

The Minister of Foreign Affairs of Denmark  
to the Canadian Minister in Denmark  
Ministry of Foreign Affairs  
COPENHAGEN, March 24, 1950.

1. The statement made in my note of August 3rd last, according  
to which the total amount payable by Denmark for military relief  
calculated at Danish Kr. 47,571, was examined and found to be acceptable  
for the basis for the settlement of the claims arising out of the war.

I have the honour to confirm that at this meeting agreement was reached  
on the following:

I. The statement made in my note of August 3rd last, according  
to which the total amount payable by Denmark for military relief  
calculated at Danish Kr. 47,571, was examined and found to be acceptable  
for the basis for the settlement of the claims arising out of the war.

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IV. The transfer of the Danish Kr. and the U.S. \$ 76,388.04 will take  
place at the beginning of April's calendar month as to 1950.

V. The Canadian Government's krona-account with the Danmarks  
Nationalbank may be used for the following purposes:

- (1) Current expenses of the Canadian Government in Denmark;
- (2) Expenses in this country by Canadian citizens for educational and  
cultural purposes;
- (3) For conversion into soft currencies by mutual agreement between  
our two Governments.

With regard to (3), the Danish authorities have already agreed of my note  
of August 3rd last to place at your disposal the equivalent in French francs  
of Danish Kr. 130,000 out of the total which will be transferred to the account with  
the Danmarks Nationalbank.

I would propose that this note and Your Excellency's reply in similar terms  
should be regarded as formally placing on record the understanding arrived  
at in this matter.

I avail myself of this opportunity to refer to you, Monsieur le Ministre,  
the assurance of my highest consideration.

GUSTAV KARHUSEN