

1997 CANADIAN EMBASSY SURVEY

Japanese Portfolio Investment in Canada

The 1997 Embassy Survey is the twelfth consecutive year the Canadian Embassy has surveyed Japanese portfolio investors. This year, due to the collapse of Nissan Mutual Life, the number of institutions surveyed declined by one. Otherwise, no other changes in the survey's composition were made this year.

Out of the 103 institutions surveyed, responses were received from 99, a 96.1% response rate. This compares to a 98.1% response rate in 1996. A summary table of the categories of institutions that were surveyed and their response rates, including those that responded to both our 1996 and 1997 surveys, is provided below:

Institutional Categories

	<u>Surveyed</u>	<u>Responses</u>	<u>Responded in 1996/1997</u>
Life insurance companies	30	30	29
Trust banks	15	14	14
Investment trust/management	14	14	14
Marine & fire insurance cos.	14	13	13
Banks	18	16	15
Leasing companies	5	5	5
Others, incl. Public Sector Inst.	7	7	7
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Total	103	99	97