

B. Operations abroad by residents:

1. Bulding or purchase.
2. Sale.

**VII. BUYING AND SELLING OF SHORT-TERM TREASURY BILLS
AND OTHER SHORT-TERM SECURITIES NORMALLY DEALT
IN ON THE MONEY MARKET****A. Operations in the country concerned by non-residents:**

1. Purchase.
2. Sale.

B. Operations abroad by residents:

1. Purchase.
 - a) the buyer being a financial institution;
 - b) the buyer not being a financial institution.
2. Sale.

**VIII. CREDITS DIRECTLY LINKED
WITH INTERNATIONAL COMMERCIAL TRANSACTIONS
OR WITH THE RENDERING OF INTERNATIONAL SERVICES**

- i) In cases where a resident participates in the underlying commercial or service transaction.
- ii) In cases where no resident participates in the underlying commercial or service transaction.

A. Credits granted by non-residents to residents on:

1. Short-term (less than one year).
2. Medium-term (from one to five years).
3. Long-term (five years and longer).

B. Credits granted by residents to non-residents on:

1. Short-term (less than one year).
2. Medium-term (from one to five years).
3. Long-term (five years and longer).