

Ouellet Announces Grants for British-Columbia Cultural Groups

September 8, 1994, no. 372

Foreign Affairs Minister André Ouellet announced, during a visit to Vancouver, grants to four British Columbian cultural groups totalling \$132 500. The groups are: Ballet B.C.; the Karen Jamieson Dance Company; the Sen'klip Native Theatre Company; and the Vancouver International Film Festival.

STATEMENTS:

Vancouver is a Pacific city, and it is therefore appropriate that two of Vancouver's major dance companies will be performing across the Pacific in Tokyo this fall. I know that a great deal of planning has gone into these projects, and that their success depends on input from many quarters. Your performances will provide Japanese audiences with an opportunity to experience the creativity and the variety of Canadian dance from the West Coast, and I am certain that you will add an important strand to our bilateral relationship. I am pleased to present cheques to Mr. Howard Jang, General Manager, Ballet B.C., and Mr. Jay Rankin, General Manager, Karen Jamieson Dance Company.... The International Cultural Relations Program is also helping the Vancouver International film Festival which has built a solid reputation amongst the international film community, and provides strong support for the marketing of Canadian films. I would like to present a cheque to Ms. Jane MacDonald, Executive Director, Vancouver International Film Festival.... I am pleased that the Sen'klip Native Theatre Company will be undertaking an extensive tour of major German and Dutch cities. Its commitment to increase the awareness of the Okanagan culture through theatre will help to encourage more tourism from these countries to the West Coast. Canada has a great deal to offer European visitors, and the tourism industry is a major force of the Canadian economy. I would like to now present a cheque to Ms. Inga Frank, Playwright with the Sen'klip Native Theatre Company.

Notes for an address by the Honourable André Ouellet Minister of Foreign Affairs, on the Occasion of Grant Presentations to British Columbian Cultural Groups (Vancouver, British Columbia, September 8, 1994, 94/50)

Of all the barriers that stand between the signature of the Uruguay Round in Marrakech and the actual implementation of the World Trade Organization, the biggest are to be found in Washington. As the world's largest economy, and as the linchpin of the Uruguay Round Agreement, how the U.S. government handles its implementing legislation will determine both the timing and content of other countries' legislation.... Globalization has created stresses and strains in virtually every country. The challenges of globalization are not just economic, but also social, technological, environmental and political. As economies have grown more integrated, local interests have pressed national governments to seek their own domestic advantage through erosion of freer trade commitments. Powerful players too often see multilateral, regional and bilateral trade negotiations as manoeuvres in a zero-sum war for jobs, growth and technology — a win/lose struggle of the economically fittest. It leads to "beggar-thy-neighbour" trade policies that provide the short-term appearance of local gain while creating long-term impediments to national and international progress, growth and prosperity. Too often the tenets and the long-term benefits of free trade are forgotten. Too quickly people forget the big picture.

Notes for an address by the Honourable Roy MacLaren, Minister for International Trade, to the California Council for International Trade (San Francisco, California, September 9, 1994, 94/49)

Allow me to conclude by suggesting a few guidelines which I believe should be considered in the determination of appropriate international action to meet the security challenges of the 1990s. First, there is the importance of clarity of purpose. Second, pragmatic architecture — building from the ground up, winning public support along the way, and expanding the range of those with stakes in making things work. Third, persistence. Fourth, building as widely as possible around a central focus. Fifth, a combination of vision and modesty: in looking at the drama of a final, successful result, we often lose sight of the many small steps that conditioned and prepared the ground for a breakthrough. Last, follow-up: it is in all of our interests to ensure that this tireless work achieves laudable objectives not only in the short run, but also over the long term. We cannot turn our backs at the first signs of success. We must be there for the long haul.

Notes for an address by the Honourable André Ouellet, Minister of Foreign Affairs, to the International Institute for Strategic Studies (Vancouver, British Columbia, September 8, 1994, 94/48)

FINANCE

First Annual Financial Report of the Government of Canada Released
1993-1994 deficit is \$42 Billion

September 14, 1994, 94-081

Finance Minister Paul Martin released the first Annual Financial Report of the Government of Canada, which provides a review of federal finances for 1993-1994. The report today established that the federal deficit for 1993-1994 was \$2 billion lower than forecasted last fall. "It is heartening to see that as a result of stronger economic growth and continued evidence of positive factors at play in the Canadian economy we are able to announce lower-than-expected deficit numbers," Mr. Martin said. With the \$42-billion deficit for 1993-1994, Canada's net public debt reached \$508.2 billion, or \$17 484 for every Canadian. The net public debt was 71.4 per cent of gross domestic product

Government Announces Innovative New Canada Savings Bonds

September 8, 1994, 94-080

Secretary of State Doug Peters, on behalf of Finance Minister Paul Martin, announced the introduction of an important innovation to the new issue of Canada Savings Bonds (series 49), which will go on sale Monday, October 3. This year Canada Savings Bonds will provide guaranteed minimum interest rates for each of the next three years. These rates will apply to both the new issue of CSB's and to all outstanding unmatured issues. CSB's will continue to be cashable at any time. Details on the interest rate setting for both the new bonds and the outstanding issues will be announced in late September.

UPCOMING EVENTS:

September 26-30, 1994: Foreign Affairs Minister at United Nations General Assembly (49)
(New York, New York)

October 24, 1994: Launch of United Nations 50th Anniversary Commemoration Activities

November 11-12, 1994: APEC Ministerial Meeting (Jakarta, Indonesia)

December 3-9, 1994: Conference on Security and Co-operation in Europe Summit (Budapest, Hungary)

December 9-10, 1994: Hemispheric Summit (Miami, Florida)