

- Canadian private sector donations and matching Government amount, and
 - access by private businesses to ongoing programmes of the Canadian Government.
- (a) The Government shall make available up to \$2.5 million to match donations to the Fund by the Canadian private sector, to finance a Canada-International Fund for Ireland Youth Training and Exchange Programme as described in Article III (a) of this Agreement. To encourage such donations the Government, upon signature of this Agreement, shall provide the Fund with a first grant of \$1 million;
 - (b) Donations made by the Canadian private sector may be destined to social projects selected from projects identified by the Fund;
 - (c) The Government shall make available up to \$2.5 million in equal payments over five years to enable the Fund to finance a Canada-International Fund for Ireland Business Cooperation Programme as described in Article III (b) of this Agreement. The first payment of \$500,000 shall be made upon signature of this Agreement;
 - (d) To help the financing needs arising from the subsequent development of Canadian business with Ireland during the existence of the Fund or for up to ten years, requests may be made by Canadian businesses for assistance under ongoing programmes of the Government of Canada.

ARTICLE III

Description of Programmes

Subject to the provisions of the Agreement to establish the International Fund for Ireland, the Fund shall be responsible for the selection and implementation of the projects to be undertaken with Canada utilizing the Government grants provided for under the Canadian Contribution. In discharging this responsibility, the Board of the Fund will be guided by the following description of each of the programmes:

- (a) The Canada-International Fund for Ireland Youth Training and Exchange Programme shall be designed to build knowledge and understanding of diverse societies and outlooks by bringing together young people from Ireland and Canada in practical living and work experience situations.
- (b) The purpose of the Canada-International Fund for Ireland Business Cooperation Programme shall be to encourage and assist the business communities of Canada and both parts of Ireland to develop mutually beneficial collaboration in joint venture, licensing and investment. It is envisaged that this will be pursued through the selection of projects in areas in which Canada is able to provide expertise, such as forestry, fisheries, and technology, and by means of studies, visits, exchanges and advertising.