# AGREEMENT BETWEEN THE GOVERNMENT OF CANADA AND THE GOVERNMENT OF THE PEOPLE'S REPUBLIC OF BULGARIA RELATING TO THE SETTLEMENT OF FINANCIAL MATTERS

The Government of Canada and the Government of the People's Republic of Bulgaria, in their desire to settle definitively financial questions pending between the two countries, have agreed as follows:

## ARTICLE I

The Bulgarian Government shall pay to the Canadian Government the lump-sum of forty thousand Canadian dollars in full and final settlement of the claims of the Government of Canada, Canadian citizens and Canadian juridical persons against the Bulgarian Government in respect of property, rights, interests and debts in Bulgaria which have been affected directly or indirectly by Bulgarian measures of nationalization, expropriation or other similar measures which have taken effect before the date of the present agreement.

## ARTICLE II

Payment of the lump-sum mentioned in Article I of the present agreement shall be made by the Bulgarian Government to the Canadian Government within two months from the date of signature of this agreement.

#### ARTICLE III

For the purpose of the present agreement, claims of Canada citizens and of Canadian juridical persons refer to claims which were owned by Canadian citizens or by Canadian juridical persons on the effective date of nationalization, expropriation or other similar measure and continuously thereafter until the date of the present agreement.

### ARTICLE IV

The Canadian Government will consider as settled and discharged as between the Governments of Canada and Bulgaria all claims mentioned in Article I of the present agreement, and the Canadian Government will not pursue, support or present to the Bulgarian Government any such claims whether or not they have already been brought to the attention of the Bulgarian Government. In respect of any measures of the type described in Article I of this Agreement, the Bulgarian Government agrees not to pursue, support or present to the Canadian Government any claims against the Canadian Government held by the Bulgarian Government, by Bulgarian citizens or by Bulgarian juridical persons which may have arisen prior to the date of signature of this agreement.

#### ARTICLE V

(1) The distribution of the amount mentioned in Article I falls within the exclusive competence and responsibility of the Canadian Government.