

## Fishing industry (Cont'd. from P. 2)

silver hake, to sell to foreign markets. That represents far more money and far more tonnage that went into over-the-side sales. We allowed these over-the-wharf deals for the very same reason that we allowed fishermen to sell over-the-side last year and to do so again this year: as a temporary means to get some money out of the resource, until our own industry can gear up to handle all the fishing and processing. Now there are four factory freezer trawlers getting set up to fish the squid, and we discontinued the over-the-wharf sales. Equally, we stopped over-the-side sales by Bay of Fundy seiners last year because we thought the Canadian industry could now handle all the herring for food; and those who know the story in the Bay of Fundy know that over-the-side sales were part of an overall effort that created more jobs. As soon as the industry offers good markets for other species, markets the fishermen can be sure of, with good negotiated prices and with contracts, all over-the-side sales will stop, and we'll be one step further towards a good stable industry....

## News briefs

There has been a 20 per cent decline in the consumption of oil and natural gas in Canada because of increased efforts of home-owners to insulate, Ian Efford, director general, conservation and renewable energy of the Department of Energy, Mines and Resources says. According to Mr. Efford, the average energy saving potential is 40 per cent and about 70 per cent of homes need improved insulation. "If homes were insulated to a reasonable level, Canada would require \$10 billion less to develop new energy supplies,"

Canada Weekly is published by the External Information Programs Division, Department of External Affairs, Ottawa, K1A 0G2.

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Cette publication existe également en français sous le titre Hebdo Canada.

Algunos números de esta publicación aparecen también en español bajo el título Noticiario de Canadá.

Alguns artigos desta publicação são também editados em português sob o título Notícias do Canadá.

Canada's chief conservation expert says.

The National Energy Board (NEB) says surges in consumption of oil products this summer could cause regional supply tightness, especially premium-grade, unleaded gasoline and diesel fuel. But it said if demands are reasonable, supplies of oil fuels should be adequate. The balance of supply and demand will depend on how much consumers can reduce their use of all oil products, the NEB said. For the 12 months ended February 29, refiners and importers had to supply 3.2 per cent more gasoline than a year earlier.

A pulp and paper company controlled by one of Canada's largest holding companies has been given \$38 million by the Ontario and Federal governments to help modernize two of its plants. Great Lakes Forest Products Ltd., a subsidiary of Canadian Pacific Investments Ltd., will receive \$25.3 million from Ontario's Employment Development Fund and \$12 million from the federal Department of Regional Economic Expansion as part of a series of grants to pulp and paper companies.

The Export Development Corporation (EDC) recently approved export insurance, guarantees and loans totalling \$347.49 million to support prospective export sales of \$353.25 million to 15 countries. The countries are Barbados, Belgium, Brazil, Cameroun, Chile, Cuba, Ecuador, Kenya, Iraq, the Ivory Coast, Nigeria, Peru, Trinidad and Tobago, Uruguay and the U.S. In announcing the approvals, EDC said that the export sales which would result if commercial sales are finalized will create or maintain some 11,460 man-years of employment in Canada and will involve some 62 exporters and major suppliers across Canada. The transactions involve such goods and services as engineering services, automatic sprinklers, fabricated metal components, radar equipment, aircraft components, construction equipment, concrete extrusion machinery, aircraft and spare parts.

Canadair Ltd. of Montreal, with advance orders already in hand, is going ahead with production of a stretched version of its successful standard Challenger business jet. The company has firm orders and deposits for 40 of the stretched aircraft, known as the Challenger E, at \$8.25 million (U.S.) each for a total value of \$330 million. This is in addition to the 126 orders it has received for the standard

Challenger. Most of the orders on both aircraft are for export markets, with first deliveries of the stretched aircraft scheduled for 1983.

The Ontario budget, presented on April 22, announced extra tax relief for pensioners, special incentives for small business and major increases in grants to municipalities and for health care services. No tax increases were announced.

Directors of British Columbia Hydro and Power Authority approved an \$864-million construction program for the fiscal year ending March 31, 1981. Spending in the current fiscal year would represent an increase of \$142 million over fiscal 1980. Major programs include \$274 million for the Revelstoke hydro-electric project on the Columbia River, \$64 million for the Seven Mile hydro-electric project on the Pend D'Oreille River and \$57 million for the mainland-Vancouver Island transmission link.

The leading economic indicators in Canada, Japan, Italy and France have continued to outpace those of the United States but sharply higher interest rates are likely to curb over-all growth rates before long, says the Conference Board, a New York task business research organization. The Board said Japan's index of leading indicators rose 22 per cent in the 12 months ended in February, the sharpest gain for any industrial country. In comparable periods the index for Canada was up 9 per cent, Italy was up 5 per cent and France 8 per cent. The U.S. index declined slightly, while the indexes have been flat for Britain since April and West Germany since August.

The Ontario government has set up a program to help Canadian-owned small businesses with research and marketing. Under the program, companies will be able to receive up to \$7,500 from the government to pay for a marketing consultant, with the company paying the first \$400. They will also be eligible for up to \$3,600 for research services. There are 240,000 small businesses in Ontario.

Marriage is apparently continuing to lose its popularity, recent figures from Statistics Canada indicate. The agency reported a drop of 3.4 per cent to 179,290 marriages in 1979, partly because couples tend to wait longer before marrying. The agency said the average ages of brides and bridegrooms have steadily increased since 1972 by 3.6 per cent and 4.1 per cent respectively.