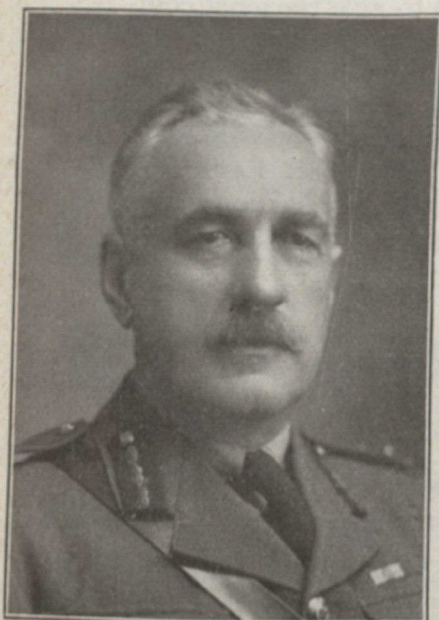


PERSONAL NOTES

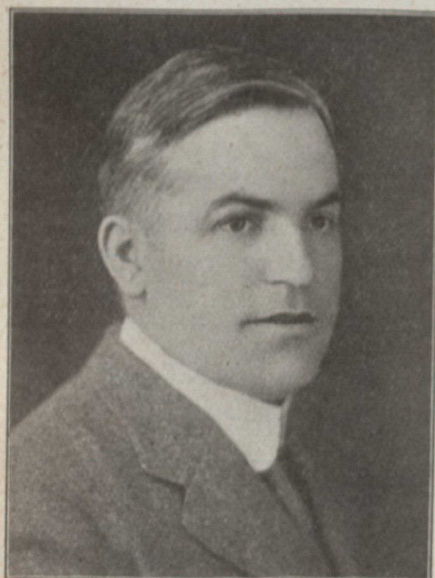
MAJOR-GEN. S. C. NEWBURN, K.C., has been elected to the directorate of the Mutual Life Assurance Company of



Canada to fill the vacancy caused by the death of Mr. G. B. Ryan, of Guelph. Hon. Mr. Newburn is minister of militia and defence for Canada, and is a member of Newburn, Ambrose, Burbidge and Marshall, barristers and solicitors, Hamilton. He is also a director of the Tuckett Tobacco Company and the Mercantile Trust Company. He was born in Hamilton, Ont., December 4, 1863, called to the bar in 1885 and created K.C. in 1910. His military career in-

cludes long service with the volunteer militia in various capacities, starting as a private. He was appointed director-general of the Canadian Defence Force in March, 1917, and in October of the same year was taken into the Unionist Cabinet as minister of militia.

H. C. SAMIS, formerly inspector of the Union Bank of Canada, resident at Regina, Sask., who has taken over the duties of his recent appointment as assistant manager of



the main branch of the Union Bank of Canada in Vancouver, B.C., has been in the service of the institution for eighteen years. He entered the Winnipeg branch in 1902 and was transferred to Yorkton, Sask., in 1903. He was appointed accountant at Yorkton in 1906 and accountant at Virden, Man., in June, 1907, remaining there until March, 1909, following which he held the managership at the following branches: Maryfield, 1909, to

December, 1910; Strasbourg, December, 1910, to March, 1913; Maple Creek, Sask., March 1913, to January, 1915, and Swift Current, Sask., January, 1915, to February, 1919. Mr. Samis was appointed inspector with headquarters at Regina in February, 1919, and continued at this post until his latest appointment. The photograph reproduced in these columns last week was that of F. J. Willis, formerly manager of the Union Bank at Swift Current, who has been appointed inspector resident at Regina, Sask. Mr. Willis

has been in the service of the Union Bank since September, 1904. He commenced at Lumsden, Sask., and became teller-accountant at Pense, Sask., in June, 1908. In September, 1909, he was appointed to a similar position at Milestone, Sask., where he remained until August, 1910. Since the latter date he has been manager at the following branches: Lang, Sask., Watrous, Sask., and Swift Current, Sask.

C. E. NEILL, general manager of the Royal Bank of Canada, is at present touring western Canada. He will be accompanied part of the time by Mr. Robert Campbell, supervisor of the bank for the west.

ARTHUR BARRY, manager for Canada of the Royal Exchange Assurance, recently returned from London, England. Mr. Barry went to England a few months ago and while there was present at the bi-centenary banquet of the company which was held at the Mansion House, London, on June 22.

W. MOFFAT, general manager of the Imperial Bank of Canada, is touring the west for the purpose of the inspection of the bank's branches there, and other matters of importance. He is accompanied by Dr. W. Hamilton Merritt, vice-president of the bank, and Col. J. F. Michie, one of the directors.

INDEX TO BUSINESS ACTIVITY

Greenshields and Company's index to business activity in May and June, based on bank clearings and gross railway earnings, with 100 as the average for the same month in 1909 to 1913, is as follows:—

	1920.	1919.	1918.	1909-13.
June	238.8	188.3	165.5	100
May	239.7	200.1	168.9	100

WINNIPEG HYDRO-ELECTRIC SYSTEM

The annual report of the city of Winnipeg Hydro-Electric System for the year ending April 30th, 1920, will be found on another page of this issue.

A study of the report shows that the assets show a gratifying increase of about \$1,500,000 as compared with the previous year. The number of consumers increased from 37,809 in 1919 to 39,877 in 1920, all of which goes to show that the service which is afforded by the System is fully appreciated by the citizens.

In spite of the fact that like all other public utilities operating costs must have gone up considerably, the report shows a surplus of \$180,279 earned on the 12 months' operations as compared with \$52,881 the previous year.

Since 1918 there has been expended on development and extensions the sum of \$1,500,000, all of which has been drawn from the reserve fund.

The recapitulation which follows shows that the financial position of the System during the past year has been materially strengthened and reflects credit upon those who are responsible for its management.

For Year Ending	Total Assets.	Total Reserve.	Gross earnings.
April 30.			
1913	\$ 6,623,663.56	\$ 20,436.52	\$ 545,644.18
1914	7,847,501.39	360,901.50	867,621.47
1915	8,181,372.78	640,213.72	976,347.50
1916	8,630,710.80	928,914.92	995,511.37
1917	9,070,627.51	1,273,714.41	1,020,480.25
1918	9,535,173.11	1,615,618.68	1,056,281.88
1919	10,243,773.63	1,996,604.79	1,097,196.99
1920	11,763,354.28	2,406,145.18	1,279,469.41