

Huron and Erie
Loan and Savings
Company
London, Ont.

Capital Subscribed - - - - \$3,000,000
Capital Paid-up - - - - 1,400,000
Reserve Fund - - - - 925,000

Money advanced on the security of Real Estate on favorable terms.
Debentures issued in Currency or Sterling.
Executors and Trustees are authorized by Act of Parliament to invest in the Debentures of this Company. Interest allowed on Deposits.

J. W. LITTLE, President. G. A. SOMERVILLE, Manager

The Home Savings and Loan
Company,
LIMITED.

Office No. 78 Church St. Toronto

AUTHORIZED CAPITAL.....\$2,500,000
SUBSCRIBED CAPITAL..... 2,000,000

Deposits received and interest at current rates allowed.
Money loaned on Mortgage on Real Estate, on reasonable and convenient terms.
Advances on collateral security of Debentures, and Bank and other Stocks.

JAMES MASON, Manager.

THE
Toronto Mortgage Company
Office, No. 13 Toronto St.

CAPITAL AUTHORIZED - - - - \$1,445,860 00
CAPITAL PAID-UP - - - - 724,540 00
RESERVE FUND - - - - 250,000 00
TOTAL ASSETS - - - - 2,530,194 17

President,
ANDREW J. SOMERVILLE, Esq.
Vice-President,
WM. MORTIMER CLARK, K.C., W.S.
Debentures issued in currency or sterling.
Savings Bank Deposits received, and interest allowed.
Money Loaned on Real Estate on favorable terms.

WALTER GILLESPIE, Manager

The Ontario Loan and
Savings Company
Oshawa, Ontario

CAPITAL SUBSCRIBED \$300,000
CAPITAL PAID-UP 300,000
CONTINGENT 25,000
RESERVE FUND 75,000
DEPOSITS AND CAN. DEBENTURES 523,751

Money loaned at low rates of interest on the security of Real Estate and Municipal Debentures.
Deposits received and Interest allowed.

W. F. COWAN, President.
W. F. ALLAN, Vice-President.

T. H. McMILLAN, Sec-Treas.

THE CANADA LANDED AND NATIONAL
Investment Company, Limited

HEAD OFFICE, 23 TORONTO ST., TORONTO.

CAPITAL SUBSCRIBED \$2,008,000
CAPITAL PAID-UP 1,004,000
REST 350,000
ASSETS 4,133,794

DIRECTORS:
John Lang Blaikie, Esq., President.
John Hoskin, Esq., K.C., LL.D., Vice-President
Hon. Senator Gowan, LL.D., C.M.G., J. K. Osborne, J. S. Playfair, N. Silverthorn, John Stuart, D. E. Thomson, K.C., Frank Turner, C.E. Hon. James Young.

Money lent on Real Estate Debentures Issued for 1 year and upwards. Interest payable half-yearly at current rates.

EDWA SAUNDERS, Manager

Imperial Loan & Investment Co.
ESTABLISHED 1869. OF CANADA.

DANIEL LAMB, Esq., - - - - PRESIDENT.
E. H. KERTLAND, Esq., - - - - MANAGING DIRECTOR.
Highest Rate of Interest Allowed on Deposits, Currency and Sterling Bonds, Payable Half-Yearly.

Money Advanced on Stocks, Bonds & Debentures
Loans on Lands in Ontario and Manitoba, by Mortgage, at Lowest Rates.

OFFICES - IMPERIAL CHAMBERS,
32 and 34 Adelaide St. East, Toronto.
ROLPH & BROWN, Solicitors.

Mercantile Summary.

DAVID LEE, for many years engaged in a small baking business, in Ottawa, has assigned.

MRS. S. SMITH, general dealer, Mata-pedia, Que., lately reported failed, and offering 20 cents on the dollar, has increased his offer to 30 cents. He owes \$2,950.

ON demand, Joseph Gauvreau, saloon-keeper, Montreal, has assigned, owing \$3,500.

THE difficulties between Montreal foundrymen and their employers have been compromised, and the moulders will accept a rate of \$2.40, an increase of about 25c. per day.

HALE & Murchie's mill, near Fredericton, which employs 100 men, but which has been idle all season, is starting up again. It will be operated by J. R. McConnell for the balance of the season.

Two engineering departments of the Canadian Pacific Railroad, that of construction and that of maintenance, will in future be merged into one, under the immediate supervision of Mr. T. H. McHenry, the new chief engineer.

THE net earnings of the United States Steel Corporation for the quarter ended June 30th, were \$37,690,696, as compared with \$26,362,000 for the same period of last year. The usual quarterly dividends of 1 3/4 per cent. on preferred and 1 per cent. on common stock were declared.

THE Nova Scotia Pulp Co.'s mill, near Liverpool, was on the 29th ult. destroyed by fire. Extensive improvements had been made during the last few months, and these will be a total loss. Loss about \$40,000, with only \$9,750 insurance. Another fire of the last week was at the Wolverton Milling Co.'s flour mill, at Wolverton, which was burned down, together with an adjoining sawmill. Loss, including several thousands bushels of wheat, \$20,000; insurance, \$10,000.

UPON the demand of the Quebec Bank, an assignment has been made by Achille Gagnon, tanner, Victoriaville, Que. Gagnon has been in business in quite an extensive way since about the year 1873, but not with a favorable record. Like the Greek hero of antiquity, after whom he was named, Achille seemed to have had a weak spot in his make-up, and this was fatal to his commercial success. In December, 1884, he failed, though curiously enough he shortly before claimed to have a very considerable surplus, and he then compromised liabilities of \$116,000 at 25 cents on the dollar. In 1887 he was again reported in insolvency and latterly has done business under cover of his wife's name. In addition to his tanning business, he has of late years built a waterworks, installed an electric light plant, etc., which, though said to pay fairly, have involved a considerable lock up, and considerable strain in finances has been shown. Latterly he has been largely in the hands of the bankers, who have had a representative in charge of affairs. The liabilities will exceed \$100,000, it is said.

SAFE INVESTMENTS

WE OFFER
Bell Telephone
Company Bonds
To Yield 4 3/16 per cent.
Send post card for particulars.

THE DOMINION SECURITIES
CORPORATION, Limited.
Head Office, 26 King St. East, Toronto.

The ONTARIO LOAN & DEBENTURE CO.
Of London, Canada.

Subscribed Capital - - - - \$2,000,000
Paid-up Capital - - - - 1,200,000
Reserve Fund - - - - 560,000
Total Assets - - - - 3,634,171
Total Liabilities - - - - 1,823,049

Debentures issued for 3 or 5 years. Derentures and interest can be collected at any agency of Molsons Bank without charge.

WILLIAM F. BULLEN, Manager.
London, Ontario, 1902

5%
Debentures
For a limited time we will issue debentures bearing 5% interest payable half-yearly.

The Dominion Permanent
Loan Company
12 King Street West
HON. J. R. STRATTON, President.
F. M. HOLLAND, General Manager.

The TRUST & LOAN CO.
OF CANADA
ESTABLISHED 1851

Subscribed Capital - - - - \$7,300,000
Paid-up Capital - - - - 1,581,666
Reserve Fund - - - - 866,202

HEAD OFFICE: 7 Great Winchester St., London, Eng.
OFFICES IN CANADA: { Toronto Street, TORONTO
St. James Street, MONTREAL
Portage Ave., WINNIPEG

Money advanced at lowest current rates on the security of improved farms and productive city property.

R. D. MACDONNELL } Commissioners
L. EDYE }

The Canadian Homestead
Loan and Savings
Association
HEAD OFFICE, 66 Victoria St., TORONTO
Home Life Building.

Capital Subscribed - - - - \$400,000
Capital Paid-up - - - - 138,000

Money loaned on improved freehold at low rates. Liberal terms of repayment.

JOHN HILLOCK, President
JOHN FIRSTBROOK, Vice-Pres.
A. J. PATTISON, MANAGER