

ELEVENTH ANNUAL REPORT

OF THE

GLOBE MUTUAL LIFE INSURANCE COMPANY

OF NEW YORK,

JANUARY, 1876.

Balance from last account.....	\$3,807,595 10	Paid for Losses and Endowments.....	\$393,054 78
Premiums received during the year 1875.....	859,033 03	Paid for Policies surrendered, Return Premiums and Rebate to Policy holders.....	265,871 35
Interest and Rents received during the year 1875.....	214,542 24	Paid for Commissions and Salaries to Agents.....	117,248 50
Other items received during the year 1875.....	1,510 37	Paid for Taxes and Reinsurance.....	8,235 86
		Paid for all other expenses.....	117,361 58
		Balance to new account.....	3,980,908 67
	\$4,882,680 74		\$4,882,680 74

LIABILITIES.

Policy Reserve at 4 1-2 per cent interest.....	\$3,564,519 00
Less value of Risks reinsured.....	1,968 00
	\$3,562,551 00
Policy claims adjusted, not due and unadjusted.....	121,348 00
Reserve for other Liabilities....	114,906 00
All other claims against the Company.....	7,000 00
Surplus to Policy-holders.....	607,230 68

4,413,035 68**ASSETS.**

Loans on Stocks and Bonds.....	\$107,323 70
Loans on Bonds and Mortgages and Real Estate.....	2,301,541 67
Stocks and Bonds owned (at market value).....	1,461,355 39
Loans on Policies in force.....	33,361 90
Cash on hand and in Banks.....	219,840 57
Accrued Interest.....	76,635 65
Premiums uncollected and deferred, less cost of collection....	172,639 42
All other items.....	40,337 38

\$4,413,035 68

Dec. 31, Surplus to Policy-Holders - - - - - **\$607,230 68**
 In force Dec. 31, 1875, 10,818 Policies, insuring - - - - - **\$21,744,480 00**

From the undivided Surplus the Board of Trustees have declared a Rebate of premium on all participating Policies entitled thereto, to be applied in settlement of Renewal Premiums falling due from March 1, 1876, to March 1, 1877.

PLINY FREEMAN, President. WM. STURGIS, Manager of Agencies.
 JAMES M. FREEMAN, Sec'y. E. H. SEWELL, Actuary.
 J. F. BURNS, Manager in Chief of Agencies.

J. D. WELLS, - - - - - General Manager for Canada.

HEAD OFFICE FOR DOMINION, 174 ST. JAMES STREET, MONTREAL.