THE ROYAL BANK OF CANADA

INCORPORATED 1869

Capital Paid-up - - - $6,200,000
Reserve and Undivided Profits $7,200,000
Total Assets - - - $105,000,000

HEAD OFFICE, MONTREAL

BOARD OF DIRECTORS:

H. S. HOLT, President.	E. L. PEASE, Vice-President.
WILEY SMITH	D. K. ELLIOTT
HON. DAVID MACKEEN	W. H. THORNE
JAS. REDMOND	HUGH PATON
F. W. THOMPSON	T. J. DRUMMOND
G. R. CROWE	WM. ROBERTSON

175 Branches in Canada and Newfoundland

Eighteen Agencies in CUBA and PORTO RICO; BAHAMAS, Nassau BARBADOES, Bridgetown; JAMAICA, Kingston; TRINIDAD. Port of Spain and San Fernando.

LONDON, ENG.	NEW YORK CITY
Princes St. E.C.	68 William Street

SAVINGS DEPARTMENT AT ALL BRANCHES

Collections In CANADA, CUBA and BRITISH WEST INDIES receive careful attention.

QUEBEC SECURITIES

Our Specialties are Municipal Debentures issued by Cities and Towns in the Province of Quebec. We have always a large number of attractive issues on hand and will be pleased to send you our Bond Circular describing them.

HANSON BROS.,

164 St. James St., Montreal

McGibbon & MacDougall

STOCK, BOND & INVESTMENT BROKERS

Members Montreal Stock Exchange

Canada Life Building

TELEPHONES MAIN [illegible]

Weekly lists mailed on application.

LA BANQUE NATIONALE

Founded in 1860.

Capital $2,000,000.00
Reserve Fund........ 1,300,000.00

Our System of Travellers' Cheques

has given complete satisfaction to all our patrons, as to rapidity, security and economy. The public is invited to take advantage of its facilities . . .

Our Office in Paris

Rue Boudreau, 7 Sq. de l'Opera is found very convenient for Canadian tourists in Europe.

Transfers of Funds, Collections, Payments, Commercial Credits in Europe. United States, and Canada transacted at the lowest rate.

Bank of Hamilton

Paid-up Capital, - - - $ 2,750,000
Reserve & Undivided Profits 3,250,000
Total Assets, Over - - 40,000,000

HEAD OFFICE, - HAMILTON.

HON. WM. GIBSON, President
J. TURNBULL, Vice-Pres. & Gen. Mgr
H. M. Watson, Asst. Gen. Mgr.

BRANCHES:

Ontario:

Ancaster	HAMILTON	Paris
Atwood	N. End Brch.	Port Elgin
Beamsville	E. End Brch.	Port Rowan
Berlin	W. End Bch.	Princeton
Blyth	Deering Bch.	Ripley
Brantford	Barton St.	Selkirk
Brantford, E. End Brch.	Jarvis	Simcoe
	Listowel	Southampton
Burlington	Lucknow	Teeswater
Chesley	Midland	TORONTO
Delhi	Milton	Cor. Bathurst & Arthur Sts.
Dundalk	Mitchell	
Dundas	Milverton	College & Ossington Sts.
Dunnville	Moorefield	
Fordwich	Neustadt	Queen & Spadina Sts
Fort William	New Hamburg	
Georgetown	Niagara Falls	Yonge and Gould Sts
Gorrie	Niagara Falls, South	
Grimsby		West Toronto
Hagersville	Orangeville	Wingham
	Owen Sound	Wroxeter.
	Palmerston	

Manitoba.

Bradwardine	Kenton	Snowflake
Brandon	Killarney	Stonewall
Carberry	La Riviere	Swan Lake
Carman	Manitou	Treherne
Dunrea	Mather	Winkler
Elm Creek	Minnedosa	Winnipeg
Foxwarren	Miami	Winnipeg, Princess Street Bch.
Franklin	Morden	
Gladstone	Pilot Mound	
Hamiota	Roland	
	Rosebank	
	Starbuck	

Saskatchewan.

Aberdeen	Dundurn	Moose Jaw
Abernethy	Estevan	Mortlach
Battleford	Francis	Osage
Belle Plaine	Grand Coulee	Redvers
Brownlee	Heward	Rouleau
Caron	Loreburn	Saskatoon
Carievale	Marquis	Tuxford
Creelman	Melfort	Tyvan

Alberta.

Brant	Nanton	Stavely
Cayley	Parkland	Taber
Carmangay		Granum

British Columbia:

Fernie	Milner	North Vancouver
Kamloops	Salmon Arm	East Vancouver
PortHammond	Vancouver	South Vancouver

Correspondents in United States.

NEW YORK—Fourth National Bank and Hanover National Bank. BOSTON—International Trust Co. BUFFALO—Marine National Bank. CHICAGO—Continental National Bank, First National Bank. DETROIT—Old Detroit National Bank. PHILADELPHIA—Merchants National Bank. ST. LOUIS—Third National Bank. KANSAS CITY—National Bank of Commerce. SAN FRANCISCO—Crocker National Bank. PITTSBURG—Mellon National Bank. MINNEAPOLIS—The Security National Bank.

Correspondents in Great Britain.

National Provincial Bank of England (Ltd). Collections effected in all parts of Canada promptly and cheaply.

Correspondence Solicited

THE BASIS OF THE NATION'S WEALTH

Real Estate is the basis of the Nation's Wealth. It produces that which both man and beast must have to sustain life. With our rapidly increasing population comes the demand for a corresponding increase in the products of the soil, and this demand will never be less than now. Land cannot be destroyed, and with proper care, its producing power may be maintained intact. Land values, therefore, possess that element of permanency that reduces the speculative feature to the minimum.

This Corporation's borrowed funds (Deposits and Debentures) and by far the larger proportion of its shareholders' moneys (Capital Stock and Reserve) are invested in first mortgages *on improved, productive* real estate. To afford an opportunity to all of investing their money with such absolute safety, we issue our Debentures in sums of *one hundred dollars. They are a security* in which Trustees are authorized to invest Trust Funds. Write for specimen Debenture and copy of Annual Report.

Canada Permanent

MORTGAGE CORPORATION

Toronto Street, Toronto

ESTABLISHED 1855

The Bank of Toronto

CANADA

Incorporated - - - 1855.

HEAD OFFICE, TORONTO.

Paid-up Capital, - - $4,600,000
Reserve Fund, - - - 5,600,000

DIRECTORS:

DUNCAN COULSON, President.
W. G. GOODERHAM, Vice-Pres.
JOSEPH HENDERSON, 2nd "
W. H. Beatty, Toronto.
Robert Reford, Montreal.
Hon. C. S. Hyman, London.
William Stone, Toronto.
John Macdonald Toronto.
Lt.-Col. A. E. Gooderham, Toronto.
Nicholas Bawlf, Winnipeg.
Lt.-Col. F. S. Meighen, Montreal.

THOS. F. HOW, - - General Manager.
T. A. BIRD. - - - Inspector

BRANCHES

ONTARIO:

Toronto—Ten Offices	Elmvale	Parry Sound
	Galt	Pen'taugnish'e
Allandale	Gananoque	Peterboro
Barrie	Hastings	Petrolia
Berlin	Havelock	Porcupine.
Bradford	Keene	Port Hope
Brantford	Kingston	Preston
Brockville	London Four Offices	St. Catharines
Burford		Sarnia
Cardinal	Lyndhurst	Shelburne
Cobourg	Millbrook	Stayner
Colborne	Milton	Sudbury
Coldwater	Newmarket	Thornbury
Collingwood	Oakville	Wallaceburg
Copper Cliff	Oil Springs	Waterloo
Creemore	Omemee	Welland
Dorchester	Ottawa	Wyoming

QUEBEC:

Montreal Six Offices, Maisonneuve, St. Lambert, Gaspe,

ALBERTA:

Calgary Coronation Lethbridge Mirror

BRITISH COLUMBIA:

Vancouver (Two Offices) Aldergrove, Merritt, New Westminster.

MANITOBA:—

Winnipeg.	Cartwright	Pilot Mound
PortagelaPrairie	Rossburn	Swan River
	Benito	Transcona

SASKATCHEWAN:

Glenavon	Kennedy	Langenburg
Montmartre	Wolseley	Yorkton
Elstow	Churchbridge,	Kipling
Vibank	Bredenbury	Stenen
Colonsay	Preeceville	Pelly
Summerberry	Springside	

BANKERS:

London Eng.—The London City and Midland Bank, Limited.
New York—National Bank of Commerce.
Chicago—First National Bank.

Special attention given to the collection of Commercial paper and Securities

National Trust Co.

LIMITED.

Capital Paid-up, - $1,000,000
Reserve, - - 700,000

Acts as

Executor, Administrator and Trustee, Liquidator and Assignee for the Benefit of Creditors, Trustee for Bond Issues of Corporations and Companies.

Receives funds in Trust, allowing 4 per cent. per annum, payable half-yearly, upon amounts of $500.00 and upwards lodged with the Company from one to five years.

Members of the Legal and Notarial professions bringing any business to this Company are always retained in the professional care thereof.

The Montreal Board of Directors is composed of the following:

H. MARKLAND MOLSON,
Director of the Molsons Bank.
WM. McMASTER,
Vice-President, Dominion Steel Corporation.
H. B. WALKER,
Director, Canada Life Assurance Life.

A. G. ROSS, Manager,

Office and Safety Deposit Vaults,

153 St. James St., Montreal.