

**New York Wheat.**

New York, Aug. 16.—Wheat scored another high record to-day, the quotation for September reaching 92 1-8, which is 1 5-8 higher than the best figure reached last week. Excitement and activity attended the opening, and the market was very nervous throughout the entire morning. Cables were strong and higher, particularly from Liverpool, combining with unfavorable northwestern crop news and increase scores among shorts. After reaching 92 1-8 the market suffered a one cent break, owing to 2,000,000 bushel addition to the amount on passage for the week, but towards one o'clock easily recovered again on further advances and subsequent Liverpool cables. Another strong feature of the situation was an early report that France had about twenty loads of wheat and bidding for more French crop news was less favorable to-day, giving color to the export rumors.

New York, Aug. 17.—Leading operators to-day made a rush to secure profits, with the result that wheat prices dropped two cents a bushel from last night, or 25 3/8 cents from the highest point of yesterday.—Home crop news was bullish, but unable to offset the depression of the foreign situation. Spring wheat advices were decidedly unfavorable. The real speculation was about half the volume of yesterday, sales reaching 5,420,000 bushels.

Wheat—Receipts 120,250 bushels; exports 293,148 bushels; sales 5,420,000 bushels futures; 292,000 bushels spot. Spot weaker; No. 2 red 94 1-4 to 94 1-2 f.o.b. afloat; No. 1 Northern New York 96 f.o.b. afloat. Wheat opened weak under disappointing cables and active unloading, and was heavy all day, reaching the lowest point in the afternoon, influenced by renewed long selling; closed 91 1-8 to 15 3/8 net lower. Sales included No. 2 red Aug. closed 92; Sept. opened 89 5-8 to 91 1-2, closed 90; Oct. opened 88 3-4 to 90 3-8, closed 89 1-8; Dec. opened 88 1-4 to 90 1-8, closed 88 7-8.

New York, Aug. 18.—Wheat—Receipts 114,700 bushels; sales 16,315,000 bushels futures; 320,000 bushels spot. Spot strong; No. 2 red 98 1-2 to 98 3-4 f.o.b. afloat; No. 1 Northern New York \$1.00 1-4 f.o.b. afloat. Options, wheat, opened strong on higher cables, and had a sensational advance later on in the day on large export buying, heavy covering, and had spring wheat news, closing 4 1-4 to 5 cents net higher; No. 2 red Aug. closed 96 1-4; Sept. opened 91 1-4 to 94 5-8, closed 94 1-4; Dec. opened 90 to 94, closed 93 7-8.

New York, Aug. 19.—Wheat gained 11-2c in price at one time, establishing another record figure for the year, but lost many friends in so doing. Conservative traders felt that news from Europe did not warrant such sensational jumps as the market experienced to-day, and withheld their support. The result was an irregular list of values all day, covering a wide range of prices. By putting forth all their efforts the bulls succeeded in running September up to 95 3-4, or 1 1-8 cents above yesterday's highest point, and 1 1-2 cent higher than last night's close. They were aided by extreme nervousness among shorts, and strong news from the northwest. Prominent authorities are now estimating the spring wheat in Minnesota and the Dakotas' crop as low as 125,000,000 bushels.

A few weeks ago 200,000,000 bushels was considered a very conservative estimate. To-day's information to traders here claim that threshing was late and the ears unfilled, owing to recent heavy rains, suggesting the likelihood of a smaller per cent. of the crop grading No. 1 Northern than for any year since 1883. The quotations for No. 1 Northern, f.o.b. afloat in this market at one time to-day on the normal basis of six cents over September was \$1.01 3-4, and No. 2 red 99 3-4 to \$1 f.o.b. afloat; but "dollar wheat" in the trade acceptance of the term refers to the September option, in which most of the trading now centres. At the best point to-day this option was only 4 1-4 away from the goal. It was found impossible, however, with constant support from all sides, and a steady European demand, to maintain this pace, and late in the afternoon prices gave way suddenly, losing 1 3-4c on September and 2 1-4c on December from the highest point, under heavy and excited selling by scalpers, foreign houses, and others. The close was very nervous on the basis of 94 for September and 92 2-4 for December.

New York, Aug. 20.—Wheat opened amid great excitement at from 3 1-2 to 4c advance over last night. September sold the same instant all the way from 97 1-2 to 98 in different parts of the pit. Not only did the local contingency absorb large quantities from foreign houses as well as bought on a large scale. Spring wheat advices are of most gloomy character. Trade is now basing on the bull view for a poor outlook for the northwestern crop. Later in the morning there was a realizing which broke September from 98 to 97 5-8.

December option fully shared the activity near the delivery and opened from 96 3-4 to 97 3-8c, or 1 to 4 5-8 cents higher than last night. At 12:30 o'clock it touched 98 3-4c. Latest Liverpool advices were that prices there had gone up 4 cents a bushel, or about an equivalent to our advance. Another aid to the bulls was the high export demand footing nearly a million bushels by Monday. Cash wheat on its nominal premium is worth about \$1.04 3-4 for No. 1 northern, f.o.b. afloat, but no sales are reported. A year ago to-day the same grade sold at 83 7-8. Towards one o'clock Sept. sold to 99 amid shouts of the big crowd of speculators.

Noon—Wheat: Receipts, 228,000; sales, 3,900,000. Options opened excited and higher, and sold off under realizing, but recovered. Bull features were the extraordinary advance at Liverpool, foreign buying and bullish spring wheat news. Sept. 97 to 98c; Dec., 97 to 97 1-8c.

On Saturday, August 21, wheat closed at \$1.05 1-2 for Sept., and \$1.04 5-8 for December. A week ago September wheat closed at 89 1-4c.

**Ontario Crops.**

Toronto, Aug. 20.—The Ontario government crop estimates, from reports dated Aug. 9th, make the yield exceed that of 1896 and the average for fifteen years. Fall wheat has 73,000 acres and 10,000,000 bushels. There is more spring wheat also. Barley is below the average; oats 4,000,000 bushels more than 1896; rye and beans above and peas below the average. The average hay yield is 1.63 tons; total yield 3,811,078 tons against 2,260,240 last year. Corn average 544,035. Dairy products are good and apples poor. Other fruits fairly good.

**Chicago Board of Trade Prices.**

Chicago, Aug. 16.—The leading futures closed as follows:

Wheat—Sept., 85 1-2; Dec., 84.  
Corn—Aug., 28 1-4; Sept., 28 5-8; Dec., 20 7-8; May, 22 1-2.  
Oats—Sept., 17 3-4; Dec., 18 3-4 to 18 7-8; May, 22 1-2.  
Mess pork—Sept., \$8.07 1-2; Oct., \$8.10.  
Lard—Sept., \$4.47 1-2; Oct., \$4.52 1-2.  
Short ribs—Sept., \$4.95; Oct., \$4.97 1-2.

Chicago, Aug. 17.—The leading futures closed as follows:

Wheat, No. 2—Sept., 83 5-8 to 83 3-4; Dec., new, 82 5-8.  
Corn—August, 27 3-4; Sept., 28 1-8; Dec., 29 3-8 to 29 1-2; May, 32 1-8.  
Oats, No. 2—Sept., 17 3-4; Dec., 18 3-4; May, 21 to 21 1-8.  
Pork—Sept., \$8.20; Oct., \$8.17 1-2; Dec., \$8.22 1-2.  
Lard—Sept., \$4.47 1-2; Oct., \$4.52 1-2; Dec., \$4.57 1-2.  
Ribs—Sept., \$4.90; Oct., \$4.97 1-2.

Chicago, Aug. 18.—The leading futures closed as follows:

Wheat—Sept. 88 1-2; Dec., new, 88 3-8.  
8 7-7; Quebecs, 8 1-2 to 8 5-8.  
Corn—No. 2 Aug. 28 3-8 to 1-2; Sept. 28 3-4 to 7-8; Dec. 30 1-4; May 32 7-8 to 33.  
Oats—No. 2 Sept. 18; Dec. 19 1-8 to 1-4; May 21 5-8.  
Mess pork—Sept. \$8.50; Oct. \$8.50; Dec. \$8.60.  
Lard—Sept. \$4.50; Oct. \$4.55; Dec. \$4.60.  
Short ribs—Sept. \$5.07 1-2; Oct. \$5.12 1-2.

Chicago, Aug. 19.—The leading futures closed as follows:

Wheat—Sept. 87 1-8; Dec. 87 1-4; May, 89 1-8.  
Corn—Aug. 28 1-4c to 28 3-8c; Sept. 28 5-8c to 28 3-4c; Dec. 30 1-4c; May 33c.  
Oats—Sept. 17 7-8c to 18c; Dec. 18 7-8c to 19c; May 21 3-8c to 21 1-2c.

Chicago, Aug. 20.—The leading futures closed as follows:

Wheat, No. 2 Sept., 93; Dec., new, 92 5-8; May, 94 3-4.  
Corn, No. 2 Aug., 29 1-8 to 1-4; Sept., 29 6-8 to 1-2; Dec., 31 1-8; May, 33 7-8.  
Oats, No. 2 Sept., 18 1-2; Dec., 19 5-8; May 22 3-8.  
Mess Pork, Sept., \$8.67, 1-2; Oct., \$8.70; Dec., \$8.80.  
Lard, Sept., \$4.57, 1-2. Oct., \$4.65; Dec., 4.72 1-2.  
Short Ribs, Sept., 5.22, 1-2; Oct., \$5.25.

On Saturday August 21, wheat opened at 98c for September options and ranged from 96 1-2c up to \$1. Closing prices were:

Wheat—Aug. \$1; Sept. 99 1-2; Dec. 99 1-8; May \$1.00 1-2.  
Corn—Sept. 31 3-8; Dec. 33 3-8.  
Oats—Sept. 19 3-4; Dec. 21 1-4.  
Pork—Sept. \$8.67 1-2; Dec. \$8.82 1-2.  
Lard—Sept., \$4.65.  
Ribs—Sept. \$5.30.  
Flax seed—Cash \$1.20; Dec. \$1.20.  
A week ago September wheat closed at 74c, a year ago September wheat closed at 57 5-8c. Two years ago at 61 7-8c, and three years ago at 54 1-4c.

Track laying on the Trall-Robson extension of the Columbia and Western railway has begun at Robson, B. C.