

Library

DEWAR'S SPECIAL LIQUEUR IS UNDOUBTEDLY THE GENTLEMAN'S WHISKY.



A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

Vol. 2. No 127.

MONTREAL, THURSDAY, NOVEMBER 2 1899.

Published Daily
at 4.30 p.m.

Price 3 cents

Montreal Stock Market.

LESS DOING TO-DAY, BUT AT HIGHER VALUATIONS — MARKET BROAD AND RESPONSIVE MODERATELY TO OUTSIDE MARKETS — ADVANCE OF CONSOLS IS ASSURING.

Montreal, Nov. 2.

If there was an abundance of orders on hand today they were not market orders, but were strictly conditioned, which conditions not appearing, the buying and selling orders could not be carried out. If ordinarily large market orders existed, which leave to the discretion of the trader the purchase or sale of stock, then that discretion for the most part this morning recommended delay as the best course to follow. There was comparatively little business done, as if nearly all traders today had become conservative, resolved to wait for action or reaction that would have something like substantial proportions. Such as did not pause put through business as buyers. Perhaps not very anxious to trade at all these felt evidently that to buy was safer than to test the market on the short side at a loss. Buying demand being consequently greater than pressure to sell, prices naturally advanced, while the quantities bought and sold in these circumstances were less extensive than usual. This slight movement to higher values was broad, there being twelve stocks taking part in it today, seven registering actually higher prices and five previously advanced, keeping on that high level.

At 95½ Canadian Pacific gained 1 point on three sales totalling 400 shares. Cable quotations for it were higher and advanced Consols indicated stronger war news. The stock closed strong with 95½ wanted and 95½ bid.

Montreal Street to the amount of 300 shares, selling at 312, stands 1½ higher and got these on the market belief that it is better to buy at present than to sell.

Advance to 109½, that ½ higher, is set down to Toronto Rails, of which 475 shares were bought. From these purchases good profits seem to be a sort of certainty.

Cable which, after getting to 190, drop-

ped to 188, recovering 1½ points today, sold at 189½.

Montreal-London reaching up to 47 added 1 point to its previous price.

Molson's Bank at 208 gained 1 point and Merchants' Bank at 197½ gained 1 point.

The others, Telephone, R & O, Duluth, Dom. Cot., Bank of Montreal at the figures given, the accompanying sales, changed hands at their previous valuations.

MORNING SALES

Can. Pac.—375, 95½	25, 95½
Mont. St.—300, 312.	
Bell Tel.—78, 190.	
Tor. Ry.—25, 109½	400, 109½ 50, 109½
R. & O.—25, 110.	
Dul. Com.—50, 6.	
Cable—25, 189½.	
Mont.-London—500, 47.	
Dom. Cot.—50, 101. 3, 99.	
Mols. Bank—2, 208	
B. of Mont.—1, 265.	
Merch. Bank—7, 167½.	

AFTERNOON SALES.

Can. Pac.—50, 95½	100, 95½
Com. Cable—150, 190.	
Roy. Elec—1, 157.	
Tor. Ry.—125, 109½	30, 109½
War Eagle—1000, 281	1000, 280½
Virtue—2000, 48	
Dom. Coal pfd.—50, 117.	
Montreal-London—500, 46	
Hoch. Bank—5, 145.	
Bell Tel.—25, 190½.	

TWIN CITY RAPID TRANSIT CO.

For week ending	Compared with last year
Sept. 7.....\$72,545.59.....	Inc 17,682.11
" 14..... 58,903.50.....	" 1,369.07
" 21..... 50,856.80.....	" 8,475.07
" 30..... 59,332.50.....	" 6,115.04
Month.....241,633.40.....	" 33,631.29
Year to date...\$1,815,688.18...Inc.	\$221,274.38

MONTREAL STREET EARNINGS.

Oct. 26, 4,693.47	Inc.	588.26
" 27, 4,449.95	"	355.63
" 28, 5,012.83	"	648.28
" 29, 3,762.13	"	548.29
" 30, 4,895.37	"	500.57
" 31, 4,847.07	"	773.03
Nov. 1, 3,904.31	Dec.	173.50

STRAWS.

Southern Pacific net increase for September, \$533,657.

Operating expenses in B.R.T. have decreased about \$3000 a day and earnings for October show increase of \$40,000 over same month last year.

It is said that the decrease in the deposits of New York banks is due to a larger extent to the system of charges for out-of-town collections than the officials of the institutions will admit.

The test made by the Northwestern Elevated road of Chicago of aluminium instead of copper was most satisfactory. Twenty miles of 1½ inch cable, weighing 150,000 pounds answered all the purposes of the old copper wire. Aluminium is lighter than copper, and is proof against corrosion.

N. Y.—A company has been formed by Englishmen to operate paper mills in Canada in competition with the International Paper Co. In the interest of the new concern the Dominion government may raise the stumpage tax on Canadian wood, on which American manufacturers depend for their supply, unless the United States government lowers the duty on paper.

LONDON AND PARIS.

Nov. 2, 1899.

Bank of England rate.....	5
Open discount rate	4
Paris Rentes	100-42½
French Exchange	25f. 24½
Consols, money	104½
Canadian Pacific	97½
New York Central	142
St. Paul	180½
Union Pacific.....	79½

LONDON CABLE.

O. Meredith & Co.'s Cable gives the following London quotations:

Grand Trunk, guaranteed 4 p.c.....	94
" 1st preference.....	86½
" 2nd	57½
" 3rd	23½
G. T. R. Com.....	97½
O. P. R	97½