

NEW YORK EXCHANGE.

MARKET LOWER GENERALLY.

SUGAR THE STRONG SPOT.

GRANGERS A SHADE OFF.

TOBACCO WEAK.

Total Sales To-day 119,900.

New York, July 12.

Though market can neither be called dull or weak, yet prices have sagged all day. Sugar has been an exception, there is too much company on the short side in this stock; they will be shaken out. On any quick advance with large transactions: Sell. The strongest stocks have been apart from sugar, Brooklyn Rapid Transit Manhattan, and North West; but they are all under last night's close. The market has been working strong so long that a reaction would be healthy.

On any weakness buy the market, stocks are well held and will sell much higher before lower.

Grangers have been dull but have not lost much in values.

New York, (9.30 a.m.), July 12.

The strength of the stock market reflects the strong investment, and special active demand noted in the Bond market.

The dealings in Bonds yesterday were proportionately much larger than in stocks, and although a large part of the activity was confined to issues, not regarded as first-class investments, the entire level of prices was higher.

Railroad managers expect that there will be a steady enlargement of the general merchandise traffic from now on, because enormous quantities of goods have been sold for autumn delivery, on account of the prosperity enjoyed by the Western agricultural community in the last year.

It is also understood that on most of the Western roads, the movement of passenger travel is very satisfactory.

The business of the country could not be in a much sounder condition than it is at present. The very narrowness of the margin of profit complained of, by many of the merchants and manufacturers, is a guarantee against the creation of speculative competition.

The Railroads, while working on a very narrow margin of profit, also have before them the possibility of improvement in this regard, and an effort is made to secure tariff rates, which would offer more revenues than are now furnished by actual charges of carriage.

New York, (9.55 a.m.), July 12.

Prices for Americans in London show considerable irregularity. Atchison and Louisville & Nashville are each 1/4 per cent lower, while of those stocks that have advanced, New York Central leads with 3/4 per cent.

To-day is the first day of the fortnightly settlement, and the evening up process is said to be resulting in rather a dull market, for as yet no features of interest have been disclosed in the settlement.

The resignation of Sagasta Cabinet is construed in a number of ways. A great many people think it is a forerunner of peace, while others are just as confident that a military cabinet will take the place of the one just now resigning, and this will result in the prolongation of the war.

Of the Railroads reporting to-day, the earnings are in the main, satisfactory.

C. C. C. reports gross earnings for June, \$1,165,355, and increase of \$47,733, as compared with the same month last year.

The preliminary report of the Louisville and Nashville Ry., for the fiscal year ending June 30th shows gross earnings, increase \$1,593,985, net increase \$580,425.

The St. Paul, for the first week in July, shows a decrease of \$35,443.

The government crop report was about what was expected, and shows a falling off in the wheat condition since June 1st.

An encouraging feature in yesterday's market was the strength and breadth of the bond department. Almost all the issues, that are ever active, were dealt in to quite a considerable extent, and at advancing prices.

NEW YORK STOCK MARKET.

July 12, 1898.

	CLOSING PRICES FROM JULY 5 TO 11.						TO-DAY'S PRICES			
	5	6	7	8	9	11	Open'g	Highest	Lowest	Closing
American Sugar	130 3/4	130 3/4	131 1/2	132 1/4	133 1/2	133 1/2	132 3/4	134 1/2	132 3/4	134 1/2
American Sugar pfd.										
Am. Spirits Mfg. Co.					14 1/2					
Am. Spirits Mfg Co pfd										
American Tobacco	120 1/2	121 1/2	122 1/2	122 1/2	122 3/4	121 1/2	121	122	119 1/2	120
American Tobacco pfd.										
Atch T. & S. Fe	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	14	13 1/2	14 1/2	13 1/2	13 1/2
Atch T. & S. Fe pfd	33 1/2	33 1/2	33 1/2	33 1/2	34	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2
Baltimore & Ohio	14 1/2	14 1/2	15			14		15	15	15
Bay State Gas										
Brooklyn Rap. Tran.	55 1/2	55 1/2	55	55 1/2	55 1/2	55 1/2		56	55 1/2	55 1/2
C. C. C. & St. L.	41 1/2	41	42 1/2	43	43	43	43 1/2	43 1/2	42 1/2	43
Canadian Pacific										
Canada Southern						55	54 1/2	54 1/2	54 1/2	54 1/2
Chesapeake & Ohio	23	22 3/4	23	23	23 1/2	23 1/2		23 1/2	23 1/2	23 1/2
Chicago B. & Q.	105 1/2	105 1/2	106	106 1/2	107 1/2	107 1/2	107 1/2	107 1/2	106 1/2	106 1/2
Chicago Mil. & St. P.	99 1/2	99 1/2	99 1/2	99 1/2	100 1/2	100 1/2	100 1/2	100 1/2	99 1/2	100
Chi. Mil. & St. P. pfd.										
Chicago R. I. & Pacific	96 1/2	96	96 1/2	96 1/2	97 1/2	97 1/2	97	97	96 1/2	96 1/2
Chicago & Northwest	126 1/2	125	127	127 1/2	129 1/2	129 1/2	129 1/2	129 1/2	128 1/2	128 1/2
Chic. & Northwest pfd.										
Consolidated Gas 2%	197	196		201 1/2	200 1/2	199		199	198	198
Delaware & Hudson										
Del. Lack. & Western										
Erie										
General Electric	39 1/2	39 1/2	39 1/2	40	40	39 1/2		39 1/2	39 1/2	39 1/2
Illinois Central										
Laclede Gas										
Lake Shore										
Louisville	53 1/2	53 1/2	53 1/2	54	54 1/2	54 1/2		54 1/2	54	54
Manhattan con.	104 1/2	105 1/2	105 1/2	105 1/2	106	107 1/2	107 1/2	107 1/2	106 1/2	107 1/2
Met. Street Ry. Co.	159 1/2	159	159	158	159 1/2	159 1/2		159 1/2	158 1/2	159 1/2
Michigan Central										
Missouri Kan. & Tex.										
Missouri Kan. & T. pfd	34 1/2	34		34 1/2		35 1/2	35 1/2	35 1/2	35 1/2	35 1/2
Missouri Pacific	35 1/2	34 1/2	35 1/2	35 1/2	36	36 1/2	36 1/2	37	36	36
Nat. Lead										
Nat. Lead pfd										
New Jersey Central	94	92 1/2			90 1/2	90 1/2	90 1/2	90 1/2	89 1/2	90
New York Central	116 1/2	115 1/2	117 1/2	118 1/2	119 1/2	118 1/2	119	119	118 1/2	118 1/2
Northern Pacific	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2		29 1/2	29 1/2	29 1/2
Northern Pacific pfd	69 1/2	69 1/2	69 1/2	70 1/2	70 1/2	70 1/2	70 1/2	70 1/2	70 1/2	70 1/2
Omaha	76	77	78 1/2	79 1/2	82 1/2	84	83 1/2	83 1/2	82 1/2	83 1/2
Oregon Rail. and Nav.										
Pacific Mail	29 1/2	28 1/2		29 1/2	29	29 1/2				
Peo. Gas L. & Coke Co.	99 1/2	98 1/2	99 1/2	100	100	100	99 1/2	100	99 1/2	99 1/2
Pullman Palace Car Co.										
Reading	19	18 1/2	19 1/2	17 1/2	17 1/2	18 1/2		18	17 1/2	17 1/2
Southern Pacific	30 1/2	30 1/2	30 1/2	30 1/2	31	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2
Texas Pacific										
Tenn. Coal & Iron	25 1/2	25 1/2	25	25 1/2	25	25 1/2		25 1/2	25 1/2	25 1/2
Third Avenue R. R.										
Union Pacific	24 1/2	23 1/2	24	24	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2
Union Pacific pfd.	60	59 1/2	60 1/2	60 1/2	60 1/2	61	61 1/2	61 1/2	60 1/2	61 1/2
U. S. Rubber										
U. S. Leather pfd	66 1/2	66 1/2	66 1/2	66 1/2	66 1/2	66 1/2	66 1/2	67 1/2	66 1/2	67 1/2
Wabash										
Wabash pfd	19	18 1/2	19 1/2	19 1/2	19 1/2			19 1/2	19 1/2	19 1/2
W. U. Telegraph	93	92 1/2	93 1/2	92 1/2	93 1/2	93 1/2		93 1/2	93 1/2	93 1/2

*Ex-dividend. †Ex-dividend of 1 1/2 per cent. and bonus of 10 per cent.

CHICAGO MARKET.

The Bartlett Frazier Co., Limited.—H. J. Coon, manager, 39 St. Sacramento St., quote the opening, highest, lowest and closing prices in Chicago to-day as follows:

July 12, 1898.

	CLOSING PRICES JULY 6 TO 11.					TO-DAY'S PRICES.			
	6	7	8	9	11	Opening	Highest	Lowest	Closing
Wheat—									
July...\$0 76B	\$ 76 1/2	\$ 77 1/2	\$ 77 1/2	\$ 76 1/2	\$ 75 1/2	\$ 75 1/2	\$ 74 1/2	\$ 75	\$ 75
Sept...	69 1/2	68 1/2	68 1/2	68 1/2	68 1/2	67 1/2	67 1/2	67 1/2	67 1/2
Dec....	69 1/2	68 1/2	69	68 1/2	67 1/2	67 1/2	67 1/2	67 1/2	67 1/2
Corn—									
July...	32 1/2	32 1/2	32 1/2	32 1/2	31 1/2	32	31 1/2	31 1/2	31 1/2
Sept..	33 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32	32 1/2	32 1/2	32 1/2
Oats—									
July...	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2
Sept...	20 1/2	20 1/2	20 1/2	20 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2
Pork—									
July...	9 62	9 90	9 85N	9 77N	9 75N	9 97	9 87	9 97N	9 97N
Sept...	9 82	10 05	10 00A	9 92	9 92	9 95-10	10 12	9 95	10 12
Lard—									
July...	5 30	5 47	5 45N	5 40B		5 52N	5 52N	5 52N	5 52N
Sept...	5 40-2	5 55	5 52A	5 47A	5 50-2	5 55	5 62	5 55	5 60-2
Sht ribs—									
July...	5 45	5 60	5 55N	5 52B	5 52B	5 65N	5 65N	5 65N	5 65N
Sept..	5 47	5 62A	5 57A	5 52-5	5 57A	5 60	5 67-	5 60	5 67

Puts and Calls for July 13:

Wheat, Sept. Calls	68 1/2	Puts	67 1/2
Corn, Sept Calls	32 1/2	Puts	32 1/2
Curb, Sept. Wheat			68B

New York, (10.50 a.m.), July 12.

Market opened rather active, but manipulation is apparent.

Atchison preferred continues to be the feature.

Sugar advanced on absence of stock for sale.

New York, 11.25 a.m., July 12.

Randolphe bought 5,000 shares Atchison Preferred.

No change is looked for in dividend of Northern Pacific, at meeting of directors to-morrow.

London has been a moderate buyer. They bought St. Paul and Louisville & Nashville.

New York, (noon), July 12.

The opening of the market was decidedly irregular. As a rule, however, prices were slightly below last night's close.

There was considerable strength displayed at the opening. Commission Houses bought quite a little stock for a while, and this buying resulted in practical advances.

London was a moderate buyer in St. Paul and Union Pacific.

In the other internationally listed stocks, however, London did little or nothing. After the purchases for London account were over, there was little demand from other sources, both St. Paul and Union Pacific suffered practical declines.

Considerable stock came put in Union Pacific Preferred, after the opening, and the selling was of a character called good.

After the first 15 or 20 minutes of business, the market narrowed down to a few specialties, and, with the exception of some half-a-dozen stocks, has been dull ever since.

In the so-called Flower stocks, with the exception of Atchison, there has

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