FREEHOLD LOAN AND SAVINGS CO.

Thirty-first Annual Meeting of the Shareholders.

The annual meeting of the shareholders was held at the Company's office on the 3rd of June, the following gentlemen being present: Messrs. W. F. McMaster, Chevalier MacDonell, William Elliot, Eli Hyman, Henry Lamport, John Wilson, W. W. Jones, Samuel Risley, T. S. Stayner, Robert Gilmore, William Anderson, William Spry, A. T. Fulton, C. H. Gooderham, James Scott, Philip Browne, Josiah Bray, Alexander Smith, Alexander Wills, George W. Lewis, Henry Pellatt, William Cook, John Stark, Paul L. Allen, George Robinson, Henry Swan and Patrick McGee.

A. T. Fulton, the president, occupied the chair, and S. C. Wood, acting secretary, read the annual report and financial statement.

The directors beg to submit their thirty-first annual report.

The operations of the year have been very satisfactory. The profits, after deducting all charges, amount to $153,330.21, and after paying two half-yearly dividends of 5 per cent. each, $31,638.55 have been carried to contingent account.

The amount loaned on mortgage security during the year is $1,068,238, and the repayments by borrowers amount to $1,135,017, of which the large sum of $281,034 has been on account of loans in Manitoba.

The demand for money has continued good throughout the year, and the prevailing rates have been very fair.

The deposits and debentures of the Company, including interest, amount to $4,089,362.92, constituting the total liability to the public, for which the company holds the following security:

Mortgages on real estate, municipal bonds, office premises, etc.	$6,108,280 58
Unpaid subscribed stock	1,904,400 00
Making a total of	$8,012,680 58

being nearly four millions in excess of the liabilities.

The books, vouchers and securities of the Company have been carefully examined by the auditors, whose reports are hereto appended.

S. C. WOOD, Manager. ALEX. T. FULTON, President.

Toronto, 3rd June, 1890.

LIABILITIES AND ASSETS, 30TH APRIL, 1890.

Dr.

To the Public:			
Deposits	$ 789,417 70		
Debentures, Currency	712,063 00		
Do Sterling	2,461,996 22		
Interest on above	79,935 90		$4,039,362 92
To the Shareholders:			
Capital	$1,317,100 00		
Reserve	$621,058 00		
Do Premium on New Stock	7,860 00	$ 628,918 00	
Contingent	$43,926 78		
Written off	9,020 67	$34,906 11	
Added this year	21,633 55	66,544 66	
Dividend due 1st June		65,855 00	$2,068,417 66
			$6,108,280 58

Cr.

By Investments:			
Investments		$5,620,027 20	
Dominion Land Scrip		2,074 53	
Corporate Bonds		2,365 00	5,824,466 73
Property Owned:			
Adelaide-street	$ 48,853 47		
Furniture	1,715 23		50,568 70
Balances:			
British Agents	$ 5,638 94		
On Hand and in Banks	226,606 21		232,245 15
			$6,108,280 58

PROFIT AND LOSS.

Dr.

To Interest paid or allowed:		
On deposits	$ 21,619 85	
" debentures, currency	33,100 10	
" " sterling	102,161 28	$163,981 23
To expenses, including cost of management, commission, tax on dividends, etc.		49,282 23
To profits, apportioned as follows:		
Dividends, two half-yearly, five per cent. each	131,601 66	
Contingent fund	21,638 55	153,330 21
		$371,543 67

Cr.

By interest on investments, bank balances, rent, etc.	$371,543 67
	$371,543 67

A. T. FULTON, President.
S. C. WOOD, Manager.

Toronto, 14th May, 1890.

To the President, Directors and Shareholders of the Freehold Loan and Savings Company, Toronto:

GENTLEMEN,—We, the undersigned, having examined the securities and vouchers and audited the books of the Freehold Loan and Savings Company, Toronto, certify that we have found them correct, and that the annexed balance sheet is an exact statement of the company's affairs to the 30th April, 1890.

J. SYMONS, W. E. WATSON, } Auditors.

To the President, Directors and Shareholders of the Freehold Loan and Savings Company, Toronto:

GENTLEMEN,—We, the undersigned, have examined the securities of the Freehold Loan and Savings Company kept in their office in the city of Winnipeg, compared them with the books of the Company and have found them correct.

E. H. TAYLOR, A. E. FERTS, } Auditors.

Winnipeg, 1st May, 1890.

The President then moved the adoption of the annual report, and addressed the meeting as follows:

GENTLEMEN,—I have much pleasure in moving the adoption of a report which must be very satisfactory to the shareholders.

It will be noticed that our collections, notwithstanding the low prices of farm produce, have been greater than in any previous year. The demand for money has continued good and the rates fair. So far as can be judged so early in the season, the prospect for good crops in Ontario is fair. The farmers are going more into stock-raising and dairying. It is true that Ontario is well adapted for grain growing, but it is equally well adapted for mixed farming, and the future prosperity of the farmers of this province will very much depend on their cultivating less acreage of wheat and barley and devoting a larger proportion of their capital and energy to the raising of stock and carrying on of dairy farming.

It is pleasing to be able to report so large a sum as $280,000 has been paid back by borrowers in Manitoba, and to add that the prospects in that province were never brighter. Our general agents there, speaking of the crops, say: "Wheat is in a splendid condition throughout the country. So far this has been a model spring, dry, fine weather for the seeding and nice quiet rains for some time past. The farmers are very much encouraged, and certainly have their land in better shape than for many a season. The acreage sown is much larger than last year and every care has been taken in seeding and working the land."

It may be added that during the past year many miles of branch railways have been built and they are being rapidly extended this summer. In the near future every farmer in Manitoba will be within a reasonable and easy distance of a railway station; in other words the markets for all kinds of stock and farm produce are being located almost at the doors of the enterprising farmers of our prairie province.

Under all the circumstances we have had a very prosperous year, having paid a dividend of 10 per cent. and carried over $31,000 to contingent account. The prospects of being able to pay a similar dividend this year are quite as good as they were a year ago. But the board feel they must consider not what may be the probabilities of any one year, but what is for the best interest of the bondholders and stockholders for a number of years. The continued credit and safety of the company should be our care and must be provided for.

Our policy has been to confine our investments to the older and better sections of this province, to avoid poor counties or poor sections of counties. We very rarely make loans on village property and in towns and cities we confine our operations to the central localities, where values are well established. We have avoided loaning in the districts of Muskoka, Parry Sound and Algoma, where high rates of interest prevail, and for years we have refused to make any advances on manufactories or machinery of any description.

Our motto has been, and will continue to be, fair rates and good security. It cannot be denied that there has been considerable shrinkage in the values of farms in Ontario. In common with other loan companies our investments have been made with large margins, enabling us, except in a few cases, to avoid loss, notwithstanding the depreciation referred to.

The Board have had under consideration whether it may not be advisable to make what may prove to be a temporary reduction in our dividend for the purpose of adding to our Contingent account and raising our Reserve to 50 per cent., instead of 48 as it stands at present; and they may deem it wise to lower the dividend for the purpose mentioned, although no decision has as yet been arrived at, and no action will be taken without the most careful consideration as to what may be for the best interests of the Company and its future prosperity.

Owing to the strike there has been some delay in the erection of our new building. We trust, however, this will not continue much longer.

The adoption of the report was then seconded by Mr. C. H. Gooderham. Resolutions of thanks were tendered by the meeting to the president and directors, and also to the manager and staff.

Messrs. John Symons and William E. Watson were appointed auditors for the ensuing year.

Messrs. Philip Browne, Robert Gilmore and Henry Pellatt were appointed scrutineers of the ballot for the election of directors, and reported the following gentlemen elected for the ensuing year: Messrs. Alexander T. Fulton, Charles H. Gooderham, W. J. MacDonell, William Elliot, William F. McMaster, Thomas S. Stayner and Hugh Ryan. At a subsequent meeting of the directors Mr. A. T. Fulton was elected president and Mr. C. H. Gooderham vice-president.

THE DUNDAS-STREET BRIDGES.

Proportions to Be Paid By the Railway Companies and the City—The Three Engineers.

The Board of Works meeting yesterday was attended by Chairman Shaw, Small, Peter Macdonald, Hewitt, Lennox, Denison, Lucas, Irwin, Carlyle (St. And.), Allen, George Verral. A largely signed petition was handed in praying for the extension of the Yonge-street car track to the northern city limits. James P. Snooks wrote suggesting that the corporation purchase a lot at the head of Bathurst-street for a city yard, the figure named being $13,580. The Assessment Commissioner recommended that John T. Cuff be offered $700 as full compensation for that portion of his land required for the deviation of the Gerrard-street bridge. County Clerk Eakin informed the board by letter that the city's offer in the matter of the Lake-shore-road will be considered by the York Roads Committee.

The City Engineer in his report advised that it would not be proper to go on with the construction of the Garden-avenue sewer until such times as an outlet could be secured. In the matter of R. A. Dickson's claim for compensation on behalf of D. D. Christie for the passage of the Garrison Creek sewer through his land, Mr. Jennings held that the lot was worthless without the sewer, and if the claim was persisted in he believed it would be better to carry the sewer along Ossington-avenue. The construction of a sewer in Shaw-street was not an immediate necessity, certainly not for the present year.

In introducing a draft agreement for the construction of the Dundas-street bridges, these two letters were read:

"I beg to submit for the approval of your committee a copy of an agreement which it is proposed to enter into with the G.T.R. and C.P.R. companies regarding their proportionate cost, etc., of the proposed bridges over the railways on line of Dundas-street, in this city. I also submit a letter from the City Solicitor to me, of date May 30, 1890, on the subject. In connection with above, I beg to remind your committee that I was a party to the agreement (on behalf of one of the railways interested) at the time it was framed, and, therefore, occupy a rather delicate position. For this reason I would ask your endorsation of this document. I would point out to you, however, that the interest on the sum which the railways agree to pay is more than sufficient to maintain any kind of wooden structure which they might feel disposed to construct in lieu of the present one. Therefore, I think, they have acted with fair liberality.

"W. T. JENNINGS, City Engineer."

"CITY ENGINEER, TORONTO:—As requested, I have engrossed in triplicate the proposed agreement between the city, the Grand Trunk and the Canadian Pacific in regard to the Dundas-street bridges, and all I can say is that the agreement herein set out is in accordance with the instructions I have received, as to the arrangement which was made by certain members of the City Council on behalf of the city, and by yourself and Mr. Wragge on behalf of the railway companies respectively. Having been a party to these negotiations you will know whether I am right or not. As to whether the agreement is a wise one or not I am scarcely in a position to judge, but my present opinion would be adverse; however, this is a matter entirely for the committee and the council. I enclose agreement and two copies.

"C. R. W. BIGGAR, City Solicitor."

The agreement set forth that the G. T. R. will pay $11,000, and the Canadian Pacific $9,000 and that this shall be in full of all demands upon these two corporations, and that "the whole shall be done in a thorough and workmanlike manner, and to the satisfaction of Edmund Wragge, C.E., and A. L. Hertzberg, C.E., hereinafter called the engineers of the railway companies respectively, and of W. T. Jennings, C.E., herein called the City Engineer."

It was objected that the fact that the city being represented by only one engineer on the board of three gave the railroad companies an unfair advantage, and the City Engineer will be consulted with a view of having this little matter mended. With this exception the agreement was concurred in.

Wooden sidewalks were recommended on Elm-avenue, Spruce-street, Phœbe-street, Spadina-road, and block paving roadways on Spadina-road and Phœbe-street. A "Eureka" sidewalk will go down on Yonge-street, east side, from Wood to Alexander. On the suggestion of the engineer, the council will be asked to pass a by-law establishing Cherry-street to the Don river.

Out at the Junction.

The Board of Works met Monday night, when the tenders for the Keele-street subway were opened. There were eight in all, five for the excavating and masonry, $54,772, $63,504.90, $72,876.20, $73,333.30, $76,311, and three for the iron bridge work, $10,250, $10,304, $10,493.19. The lowest tender in each case was recommended. In the case of the sub-structure, B. Gibson, contractor for the King-street subway, was the fortunate one, and for the superstructure the Dominion Bridge Company of Montreal. The sureties of the former are John Scully and William Ryan; of the latter, F. Fairman and E. Ewen of Montreal. The council met yesterday, when the recommendations of the board were ratified. It is expected the work will be pushed forward immediately, which will mean a move on the part of the C.P.R., as they are anxious to commence the erection of their shops here.

The new road machine has arrived and commenced operations in Western-avenue.

The work of excavating for the new Presbyterian Church has commenced.

The Anniversary of "Lo Statuto."

The Italian Benevolent Society, Umberto Primo, celebrated their national holiday, "Lo Statuto," yesterday by a picnic at Riverside Park. This fete is the annual anniversary of the granting of the constitution by King Carlo Alberto. The beautiful flag of sunny Italy, a piece of elaborate workmanship, the skilful product of an Italian citizen, was carried side by side with our national ensign. The various Italian business houses were closed. The Hon.-President, A. M. Giannelli; Dr. Cassidy, the society's medical officer; Prof. Crinnella of Milan, Italy; Hugh McGuire of Montreal, ex-President R. Lauria and ex-Vice-President G. Massay delivered stirring addresses. The occasion was universally pronounced one of the most enjoyable ever held by the Italians in this city. Games, sports and other amusements were indulged in. This society, it might be added, is in a flourishing condition. The officers of the day were: President, A. Grossi; vice-President, G. Mombretti; Secretary, R. Brancieri; Assistant-Secretary, T. Gliomna; Executive Committee, V. Minto, L. Setario, P. Massay, P. Brancieri.

What lovely teeth! Dyer's amicated tooth paste is the best thing in the world to keep them so, try it. Druggists keep it. W. A. Dyer & Co., Montreal.

THE MILL MYSTERY.

Mastering my emotion with what spirit I could, I looked quickly about me. Was there no means of escape? I saw none. In the remote and solitary place which they had chosen for this desperate attempt, a cry would be but waste of breath, even if it were in that part of the mill which looked toward the road. But we were not; on the contrary, I could see by the aid of the faint glimmer which the lantern sent forth, that the room in which we had halted was as far as possible from the front of the building, for its windows were obscured by the brushwood which only grew at the back of the mill. To call out then would be folly, while to seek by any force or strategy to break away from the two relentless beings that controlled me could only end in failure, unless darkness would come to my aid and hide my road of escape. But darkness could only come by the extinguishing of the lantern, and that it was impossible for me to effect; for I was not strong enough to struggle in its direction with Guy Pollard, nor could I reach it by any stretch of foot or hand. The light must burn and I stay there, unless—the thought came suddenly—I could take advantage of the flight of steps at the head of which I stood, and by a sudden leap, gain the cellar, where I would stand a good chance of loosing myself amid intricacies as little known to them as to myself. But to do this I must be free to move, and there was no shaking myself loose from the iron clutch that held me.

"You see you are in our power," hissed the voice of the woman from between the motionless lips of her black mask.

"I see I am," I acknowledged, "but I also see that you are in that of God." And I looked severely towards her, only to drop my eyes again with an irrepressible shudder.

For, lay it to my weakness or to the baleful influence which emanated from the whole ghostly place, there was something absolutely appalling in this draped and masked figure with its gleaming eyes and cold, thin voice.

"Shall we have what we want before your death or after?" proceeded Guy Pollard, with a calm but cold ignoring of my words that was more threatening than any rudeness.

I did not answer at first, and his grip upon me tightened; but next moment, from what motive I cannot say, it somewhat relaxed; and startled with the hope of freedom, I exclaimed with a vehemence for which my former speech must have little prepared them:

"You shall not have it at all. I cannot break my word with your father, and I will not stay here to be threatened and killed;" and making a sudden movement, I slipped from his grasp, and plunged down the steps into the darkness below.

But, scarcely had my feet touched the cellar floor, before I heard the warning cry shrill out from above:

"Take care! There is an open vat before you. If you fall into that, we shall be free of your interference without lifting a hand."

An open vat! I had heard of the vats in the old mill's cellar. Instinctively recoiling I stood still, not knowing whether to advance or retreat. At the same moment I heard the sound of steps descending the stairs.

"So you think this a better place for decision than the floor above?" exclaimed Guy Pollard, drawing up by my side. "Well, I am not sure but you are right," he added; and I saw by the light of the lantern which his companion now brought down the stairs, the cold glimmer of a smile cross his thin lips and shine for a moment from his implacable eyes. Not knowing what he meant I glanced anxiously about, and shrank with dismay as I discerned the black hole of the vat he had mentioned, yawning within three feet of my side. Was it a dream, my presence in this fearful spot? I looked at the long stretch of arches before me glooming away into the darkness beyond us, and felt the chill of a nameless horror settle upon my spirit.

Was it because I knew those circles of blackness held many another such pit of doom as that into which I had so nearly stumbled? Or was it that the grizly aspect of the scene woke within me that slumbering demon of the imagination which is the bane of natures like mine.

Whatever it was, I felt the full force of my position, and scarcely cared whether my voice trembled or not as I replied:

"You surely have me in your hands; but that does not mean that it is I who must make a decision. If I understand the situation, it is for you to say whether you will be murderers or not."

"Then you do not intend to put us in possession of my father's will?"

"No," I murmured, and bowed my head for the blow I expected from him.

But he dealt me no blow. Instead of that he eyed me with a look which grew more and more sinister as I met his glance with one which I meant should convey my indomitable resolution. At last he spoke again:

"I think you will reconsider your determination," said he, with a meaning I did not even then fathom, and exchanging a quick glance with the silent figure at his right, he leaned towards me and—what happened? For a moment I could not tell, but soon, only too soon, I recognized by my stunned and bleeding body, by the closeness of the air I suddenly breathed, and by the circle of darkness that shut about me, and the still more distinct circle of light that glimmered above, that I had been pushed into the pit whose yawning mouth had but a few short moments before awakened in me such dismay.

Aghast, almost mad with the horror of a fate so much more terrible than any I had anticipated, I strove to utter a cry; but my tongue refused its office, and nothing but an inarticulate murmur rose from my lips. It was not piercing enough to clear the edge of the vat, and my soul sunk with despair as I heard its fruitless gurgle and realized by the sound of departing steps, and the faint and fainter glimmer of the circle of light which at my first glance had shone quite brightly above my hideous prison-house, that my persecutors had done their worst and were now leaving me alone in my trap to perish.

God! what an instant it was! To speak, to shriek, to call, nay plead for aid, was but the natural outcome of the overwhelming anguish I felt, but the sound of steps had died out into an awful stillness, and the glimmering circle upon which my staring eyes were fixed had faded into a darkness so utter and complete, that had the earth been piled above my head, I could not have been more wholly hidden from the light.

I had fallen on my knees, and desperate as I was, had made no attempt to rise. Not at I thought of prayer, unless my whole dazed and horrified being was a prayer. The consolations which I had offered to others did not seem to meet this case. Here was no death in the presence of friends and under the free light of heaven. This was a horror. The hand of God which could reach every other mortal, whatever their danger or doom, seemed to stop short at this gate of hell. I could not even imagine my soul escaping thence. I was buried and yet I was alive and knew that I must remain alive for days if not for weeks.

I do not suppose that I remained in this frightful condition of absolute hopelessness for more than five minutes, but it seemed to me an eternity. If a drowning man can review his life in an instant, what was there not left for me to think and suffer in the lapse of those five horrible minutes? I was young when the unscrupulous hand of this daring murderer pushed me into this pit; I was old when with a thrill of joy such as passes over the body but once in a life-time, I heard a voice issue from the darkness, saying severely, "David Barrows, are you prepared for a decision now?" and realized that like the light which now sprang into full brilliance above my head, hope had come again into my life, and that I had to speak but a dozen words to have sunshine and liberty restored to me.

The rush of emotion which this startling change brought was almost too much for my reason. Looking up into the sardonic face, I could not discern peering over the edge of the vat, I asked with the frantic impulse that left me no time for thought, if an immediate restoration of freedom would follow my compliance with his wishes, and when he answered: "Yes," I held such a vision of sunshiny fields and a happy, love-lighted home, that my voice almost choked as I responded, that I did not think his father would have wished me to sacrifice my life or force a son of his into the crime of murder for the sake of an reparation which money could offer. And as I saw the face above me grow impatient, I told in desperate haste where I had concealed the will and how it could be obtained without arousing the suspicions of the neighbors.

He seemed satisfied and hastily withdrew his face; but soon returned and asked for the key of my house. I had it in my pocket and hurriedly pitched it up to him, when he again disappeared.

"When shall I be released?" I anxiously called out after him.

But no answer came back, and presently the light began to fade as before, and the sound of steps grow fainter and fainter till silence and darkness again settled upon my dreadful prison-house.

But this time I had hope to brighten me, and shutting my eyes, I waited patiently. But at last as no change came and the silence and darkness remained unbroken, I became violently alarmed and cried to myself: "Am I the victim of their treachery? Have they obtained what they want and now am I to be left here to perish?"

The thought made my hair stand on end and had I not been a God-fearing man I should certainly have raised my voice in curses upon my credulity and lack of courage. But before my passion could reach its height, hope shone again in the shape of returning light. Some one had entered the cellar and drawn near the vat; but though I strained my gaze upward, no face met my view, and presently I heard a voice which was not that of Guy Pollard utter in tones of surprise and apprehension:

"Where is the clergyman? Guy said I should find him here and in good condition?"

The masked figure, who was doubtless the one addressed, must have answered with a gesture towards the hole in which I lay, for I heard him give vent to a horified exclamation and then say in accents of regret and shame: "Was it necessary?" and afterwards: "Are you sure he is not injured?"

The answer, which I did not hear, seemed to satisfy him, for he said no more, and soon, too soon, walked away again, carrying the light and leaving me, as I now knew, with that ominous black figure for my watch and guardian,—a horror that lent a double darkness to the situation which was only relieved now by the thought that Dwight Pollard's humanity was to be relied on, and that he would never wantonly leave me there to perish after the will had been discovered and destroyed.

It was well that I had this confidence, for the time I now had to wait was long. But I lived it through and at last had the joy of hearing footsteps and the voice of Guy saying in a dry and satisfied tone: "It is all right," after which the face of Dwight looked over the edge of the vat and he gave me the help which was needed to lift me out.

I was a free man again. I had slipped from the gates of hell, and the world with all its joys and duties lay before me bright and beautiful as love and hope could make it. Yet whether it was the gloom of the cellar in which we still lingered, or the baleful influence that emanated from the three persons in whose presence I once more stood, I felt a strange sinking at my heart and found myself looking back at the pit from which I had just escaped, with a sensation of remorse, as if in its horrid depths I had left or lost something which must create a void within me forever.

My meditations in this regard were interrupted by the voice of Guy.

"David Barrows," said he, "we hold the paper which was given you by my father."

I bowed with a slight intimation of impatience.

"We have looked at it and it is as he said, his will. But it is not such a one as we feared, and to-morrow, or as soon as we can restore the seal, we shall return it to you for such disposition as your judgment suggests."

I stared at him in an amazement that made me forget my shame.

"You will give it back?" I repeated.

"To-morrow," he laconically replied.

CHAPTER XXII.

THE CYPHER.

Ah my false heart, what hast thou done?

This is a story of fact; it is also a story of mental struggle. I shall not, therefore, be considered too diffuse if I say that this unlooked-for ending to my unhappy adventure threw me into a strange turmoil of feeling, from which I had no rest until the next day came. That they should promise to restore the will, to obtain which they had resorted to measures almost criminal in their severity, awoke in me the greatest astonishment. What could it mean? I waited to see the will before replying.

It came, as Guy Pollard had promised, at noon the following day. It was in a new envelope, and was sealed just as it had been before it had left my possession. Had I not known into what unscrupulous hands it had fallen, I should have doubted if it had ever been opened. As it was, I was not only confident that it had been read from end to end, but fearful that it had been tampered with, and perhaps altered. To get it out of my hands, and if possible, my mind also, I carried it at once to Mr. Nicholls, who, I had ascertained that morning, had returned to town the day before.

He received me with affability, but looked a little surprised when he learned my errand.

"I was just going to call on the family," said he; "I drew up Mr. Pollard's will myself, and——"

"You drew up Mr. Pollard's will?" I hastily interrupted. "You know, then, its contents, and can tell me——"

"Pardon me," he as hastily put in, "the family have the first right to a knowledge of what Mr. Pollard has done for them."

I felt myself at a loss. To explain my rights and the great desire which I experienced to ascertain whether the tenor of the paper he now held coincided with that which he had submitted to Mr. Pollard for his signature, necessitated a full relation of facts which I was not yet certain ought to be made public. For if the will had not been meddled with, and Mr. Pollard's wishes stood in no danger of being slighted or ignored, what else but a most unhappy scandal could accrue from the revelation which I would be forced to make? Then, my own part in the miserable affair. If not productive of actual evil, it was still something to blush for, and I had not yet reached that stage of repentance or humanity which made it easy to show the world a weakness for which I had no pity nor sympathy myself. Yet to guard the interests with which I had been entrusted, it was absolutely necessary that the question which so much disturbed me should be answered. For, if any change had been made in this important paper by which the disposition of Mr. Pollard's property should be turned aside from the channel in which he had ordered it, I felt that no consideration for the public welfare or my own good fame should hinder me from challenging its validity.

My embarrassment evidently showed itself, for the acute lawyer, after a momentary scrutiny of my face, remarked:

"You say Mr. Pollard gave you this will to hand to me. Do you know the cause of this rather extraordinary proceeding, or have you any suspicion why, in the event of his desiring me to have in charge a paper which ought to be safe enough in his own house, he chooses his pastor for his messenger instead of one of his own sons?"

To be continued.

Lame Back Cured.

"Seven years ago I was troubled with lame back and could scarcely move. Several remedies failed, but on trying Hagyard's Yellow Oil I found immediate relief, and two bottles effected a complete cure."

MRS. HUMBLE, Corbett B.O., Ont.

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BETTS'

Restaurant and Dining Hall,

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Specialty—Dinner, 25 cents. Board, Sunday included, $3 per week. The best in the city. Try it.

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The Palace Hotel of Canada. This magnificent new hotel is fitted up in the most modern style. Visitors to the Capital transacting business with the Government find it most convenient to stop at the Russell, where they can always meet leading public men. Kenly & St. Jacques, Props. 136

HOTEL HANLAN

This magnificent hotel will open on Queen's Birthday, May 24, with the most excellent accommodation for visitors on the island this season, under the entire management of MR. JOHN. HANLAN.

Picnic and private parties can get every accommodation at the most reasonable rates.

An excellent dinner will be served on the 24th in the splendid dining hall at 35c.

Don't forget Hotel Hanlan for the 24th. 136

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We are prepared to store Furs for the summer, guaranteeing them against any loss or damage, a great relief, at

Moderate Charges

136

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PROVINCIAL ELECTIONS

Your vote and influence are respectfully requested for the re-election of

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—AND—

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As representatives of the City of Toronto in the Legislative Assembly of Ontario.

AUCTION SALES.

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According to instructions we will sell by auction at The Mart, 57 King-st. east, on Saturday, June 7, 1890 (under distress warrant), 1 HORSE. Sale at 11 a.m.

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There will be sold by public auction on Saturday, 7th June, at 12 o'clock noon, by Messrs. Oliver, Coate & Co., at their salesroom, King-street east, Toronto, those valuable premises being:

FIRST—Lot 46 east side of Preston-avenue as laid down on plan M 60, filed in the office of the Master of Titles. The lot has a frontage of 50 feet by a depth of 123 feet, and on it is erected a new roughcast brick-fronted house.

SECOND—Lot 48 on the west side of Margurettastreet, as laid down on plan M 36, filed in the office of the Master of Titles. The lot has a frontage of 50 feet by a depth of 123 feet, and on it is erected a new roughcast, brick-fronted house.

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—ON—

Thursday, June 12, 1890

The undersigned is favored with instructions to sell by auction on the above date the contents of the well-furnished residence, 282 Jarvis-street.

Sale will commence at 10.30 a.m.

JAMES LYDON, Auctioneer

AUCTION SALE OF FREEHOLD property

Under and by virtue of the power of sale contained in a certain registered indenture of mortgage, bearing date the fifteenth day of January, 1887, which will be produced at the time of sale, and upon which default in payment has been made, there will be offered for sale by public auction at the auction rooms of John M. McFarlane & Co., No. 16 King-street east, in the city of Toronto, on SATURDAY, JULY 5, 1890, at the hour of 12 o'clock noon, the following lands and premises, situate, lying and being in the city of Toronto, in the county of York, being part of lot 16, according to plan No. 1 B, which may be more particularly described as follows: Commencing at a point six feet from the southwest angle of said lot No. 16 measured northerly along the westerly limit of said lot No. 16; thence northerly along the said westerly limit of said lot No. 16 29 feet to the southerly limit of a 15-foot lane; thence easterly and parallel with the southerly limit of said lane 34 feet; thence southerly and parallel to Peter-street 29 feet; thence westerly and parallel to Catherine-street, 34 feet to the place of beginning, together with the use of the said lane, which runs west from Peter-street and is upon the north 15 feet of said lot No. 16. There is said to be erected on the premises a 2-story roughcast stable.

Terms—10 per cent. down at the time of sale; for balance the terms will be made known at the time of sale.

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