

BUYING VIGOROUS IN N. Y. MARKET

Sporadic Profit-Taking Fails
To Check Upward
Trend.

Associated Press Despatch.
New York, July 20.—Sporadic profit taking failed to check the market's upward movement, and vigorous buying on the uptick continued throughout most of the morning. Wheeling and Lake Erie preferred, jumped almost three points before noon, and Rock Island advanced 1-1/2 points, influenced by favorable merger developments.

Higher tire prices contributed to the strength of the motor, accessory and tire stocks. Moderate gains were registered by Stewart-Warner, U. S. Rubber, Hayes Wheel and Motor Wheel. Sears Roebuck with a 1/2-point gain topped the list of new high records, which included Havana Electric, Public Service of New Jersey pfd., National Distillers pfd., and Fairbanks Morse, U. S. Steel and American Can recorded fractionally from their early highs.

Call money renewed at 3 3/4 per cent.

COTTON

Associated Press Despatch.
New York, July 19.—Cotton futures closed steady. The closing bids: Jan. 24.90; Feb. 24.60; Mar. 23.80 to 23.82; Apr. 23.50; May 23.40 to 23.42; June 23.20; Sept. 22.80; Dec. 22.40 to 22.42. Spot cotton closed steady. Middling uplands, 24.00.

Associated Press Despatch.
Liverpool, July 19.—Spot cotton was quiet, and prices steady.

American middling, 15.04; good middling, 14.82; middling, 13.74; low middling, 12.03; good ordinary, 12.03. The sales for the day were 3,000 bales, of which 1,800 were American.

Receipts were 1,000 bales, including 600 American.

Futures closed steady.

EXCHANGE RATES

Special to The Advertiser.
Detroit, July 19.—Clearing house banks' uniform rate of exchange for Canadian currency for Monday will be at par.

Canadian Press Despatch.
Montreal, July 18.—Sterling exchange rates were quoted here Saturday as follows: Sterling, 48.50; Canadian dollar, 48.50.

Associated Press Despatch.
London, July 19.—Bar silver, 22d per ounce.

Gold, 48s. 11 1/2d.

Money—3 1/2 per cent.

Discount rates—Short bills, 4 1/2 per cent; 3-month bills, 4 1/2 per cent.

Associated Press Despatch.
New York, July 18.—Sterling exchange steady at 48 1/2-1/4 for 60-day bills, and 48 1/2-1/4 for 90-day bills.

Foreign bar silver—62 1/2.

Mexican dollars—52 1/2.

Canadian dollars—1.31 per cent premium, yesterday, 1.32 per cent premium; week ago, 1.32 per cent premium.

France—Demand, 4.70 1/2.

Italy—Demand, 3.70 1/2.

Associated Press Despatch.
New York, July 19.—Sterling exchange, steady. Demand rates: 48 1/2; Great Britain, 48 1/2; France, 47 1/2; Italy, 3.69 1/2; Germany, 23.80; Canadian dollars, 1.32 per cent premium.

BEANS

Special to The Advertiser.
Detroit, July 19.—Beans, Michigan choice, hand-picked, 34.00 per cwt. shipping points.

OILS

Associated Press Despatch.
Liverpool, July 19.—Kerosene—No. 1, 1s. 10d.; No. 2, 1s. 9d.

Gasoline—Common, 21s.

Turpentine spirits, 67s.

FLOUR

Canadian Press Despatch.
Montreal, July 18.—Flour—Manitoba spring wheat patents, firsts, 91.00; second, 88.00; strong bakers, 88.00; winter patents, choice, 82.00 to 82.50.

Rolls—Bag, 90 lbs., 83.00 to 83.75; Bran—82.25; Shorts—83.25.

Middlings—83.25.

Associated Press Despatch.
Minneapolis, July 18.—Flour unchanged to 2c higher, at 89.15 to 89.35 a barrel.

Shipments amounted to 51,142 barrels. Bran—82.00 to 82.10.

GOVERNMENT LOANS

Reported for The Advertiser by Wood, Gundy & Co.

Year 5 1/2 Per Cent Victory Bond.
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