

THE BANKING BILL.

An unsound currency, that is, a currency not sound as it might be, is Mr. Rose's apology for broaching a financial scheme which in the main is neither more nor less than an abortive plan once offered to a piece of advice to persons about to marry; it was contained in the very emphatic word "Don't;" and if Mr. Rose heed a similar admonition with regard to pressing his new bill he will do well.

The Finance Minister has borrowed an idea from the neighbouring republic; he purposes basing the currency on the national credit. The charters of the banks, as they at present exist are to be swept away, and as American bankers purchase bonds to within a fraction of their circulation, so Canadian bankers must invest their gold in debentures; and then they will be furnished with bills similar in all respect, except in the names of the different corporations which are responsible for their redemption. The questions that first arise are, has so much calamity resulted from the circulation resting on the credit of private individuals that old institutions should be wholly overthrown, a financial system which has long existed blotted out, and an entirely new era inaugurated? Has the evils which attended the old system more than counterbalanced its advantages?—Would it be better to have the security offered by Mr. Rose's scheme, with its inflexibility, than such safety as we are now afforded with the power to expand circulation when the exigencies of trade require it. There is no doubt the country has lost by the failure of Banks, two having gone down within a short period; but these banks had done good service in their day, and the loss their stoppage entailed on the public did not near equal the disadvantage that would be sustained, and that continually, by the rigidity of money did the new bill become law.

It is true that a government is not likely so soon to become insolvent as a corporation of a few individuals, but to cite the example of the States as a reason why the present banking system should be annihilated is not complimentary or even just to the morality of Canada. Why, before the National Bank was instituted in the U.S. it might almost be said that there was a bank in every township, and as they were established without capital and without regard for the public interests it was no wonder that failures should be of almost daily occurrence. Nor have our friends yet surmounted the difficulty. To be sure the currency is better assured, but then while there is too much of it at one time of the year, it is so inexpensive that there is found to be a deficiency at the time when it is most required, that is, when the produce is to be moved.

Mr. Rose proposes that the banks shall deposit with the government bonds to the full amount of their circulation, that they shall keep in their vaults 20 per cent of the amount of that circulation, in Provincial notes or specie for the redemption of the currency, and an additional reserve of specie equal to one seventh of their deposits. What a monstrous absurdity! If the government has received the gold of the banks dollar for dollar, of their total circulation, surely it is a little too much to require that so large a proportion should be wholly excluded from use. What can it mean? Apparently nothing else than that the government want meanly and for their own advantage to fleece the banks, and take a control of the currency such as it would be dangerous to trust in the hands of any minister. The matter with the banks would stand simply, that their means for accommodating the public would scarcely be half what it ought to be, between what the government requires of them and what it is necessary they should keep hidden away in their vaults. And after all, Mr. Rose has the hardihood to assert that it is quite a flexible system he proposes introducing, and that it will not needlessly curtail the facilities for carrying on the business of the country. How? He says "the average circulation of the banks was \$12,000,000; the average amount of specie they held last year was \$8,900,000; they also held \$3,300,000 of Government securities, the two together being about \$12,000,000." But here he is confounded by his own argument. He may reduce the banks to a circulation of a certain amount every year, and he may put it out of their power to issue one cent more, but can he regulate the business of the country so that that sum will at all times be sufficient for its requirements. He himself says that the circulation has attained to \$15,000,000, and if such a sum should again become necessary would there be enough "facilities" without the \$3,000,000, constituting the difference between the average and the maximum?

There are various other points equally objectionable which might be considered, and it is no wonder that it was with some diffidence Mr. Rose laid bare his scheme, no wonder that he solicited for it a careful consideration, or that he thought of not bringing it into full force for seven years, but introducing it gradually. The present banking system is not all that is required, but it is capable of amendment, and it is infinitely better than Mr. Rose's.

BERGAL CATCHER.—On Monday night, about two or three o'clock, the dry goods store of Messrs. Cameron, Montgomery & Co., Paris, was broken into by a burglar, name not known, who has been noticed in this town for some past. He entered the store by prying the lock off the front door with a crowbar, and to his surprise, found two or three constables, who had overheard his plans, inside waiting for him. He was immediately arrested and taken to goal.

DIRECT IMPORTATIONS.—T. J. Day, opposite the market, has received extra steamships Prussian and North American, and ex ship Lake Superior, from Liverpool, several bales and cases paper hangings, all new patterns and good styles, which will be sold very cheap. Call and examine goods and prices before buying, and be satisfied that Day's Bookstore is the right place to buy wall paper.

Town and County Items.

MASONIC FUNERAL.—The funeral of the unfortunate man, J. J. Spivey, who died on Sunday morning last from the effects of the kick inflicted by the colt at Mr. Ridd's on the Thursday previous, took place on Tuesday afternoon. Being a member of Friendship Lodge No. 750, A. F. and A. M., Cleckheaton, Yorkshire, England, the Masonic fraternity of Guelph and Elora turned out in great strength to pay the last tribute of respect to their lamented brother. The brethren having assembled in the hall at the appointed hour, the Lodge was then opened and the impressive funeral service of the order proceeded with, at the conclusion of which the procession was formed, and on proceeding to the street by two and two opened to right and left, the remains being conveyed up the centre to the hearse, the band playing an appropriate Masonic dirge. The procession then moved up Wyndham Street, the band proceeding, playing the Dead March in Saul, the hearse being in the rear. The street was thronged with people, who were eager spectators of the imposing ceremony. On arriving at the Congregational Church the body was taken into the edifice, followed by the brethren, preceded by the officers. The Rev. Mr. Ball here read an appropriate and instructive lesson. He was followed by the Rev. W. F. Clarke, who, improving the occasion, admonished his hearers as to the uncertainty of life, and the necessity of being constantly prepared to obey the summons to appear before the unerring Judge on high, the G. A. O. T. U. On his own behalf, on behalf of his congregation, of which denomination deceased was a member, on behalf of the community and the cause of humanity, he thanked the brethren for the kindness and sympathy extended by them to the brother whose untimely death had brought them together. The Rev. gentleman closed his remarks with a devout prayer. The procession again re-formed and proceeded to the Cemetery, where the remains were interred in the plot purchased by the brethren for such cases. When the body was lowered in the tomb the imposing ceremonies were brought to a close. This being the first Masonic funeral which has taken place in Guelph, it occasioned considerable curiosity. The arrangements of the procession were under the management of Bro. John Jackson, and were well and orderly carried out.

HOARSE THIEF COMMITTED.—A few days ago we asked who owned a colt of which a description had been telegraphed from Hamilton to Chief Constable Kelly, and which was known to have been stolen from around Guelph. The thief had been arrested in the city. His name is Piper, and the colt which he stole was the property of Mrs. Bates. He traded it for another in Carlisle, and was about to sell the second one when arrested. He said he wanted to raise money to start a velocipede school. He was committed for trial at the Quarter Sessions.

STRAWBERRY FESTIVAL.—The ladies committee of St. Andrew's Church have decided to dispose of the articles remaining unsold at the late Bazaar, in the Drill Shed on the 30th June, and on the same evening a strawberry festival will be held which we have no doubt will be well patronized. Tickets of admission to the festival 25 cents. We may also state that on the day following, July 1st, (Dominion Day) the annual picnic of the Sabbath School in connection with St. Andrew's Church will be held in the grounds of the late Mr. Stewart.

DR. FRENCH'S SINGING CLASS.—The 2nd lesson of the class, which meets in the Town Hall, will be given to-day, at 4.30 p.m. The class numbers 150 scholars, and the wildest enthusiasm prevails. Parents can bring their children and stop if they wish and see the manner in which one of these lessons is conducted. There is room for a few more scholars. Any one can join by paying 25 cents, which entitles to the full term of fifteen lessons, and a book is given each scholar.

ANNUAL PICNIC.—The third annual picnic in aid of the aged orphans in St. Joseph's Hospital will be held on Thursday the 24th of June. The two previous picnics were most successful, and we have no doubt that the committee will use every means in their power to make the one this year equally so. The object is a most praiseworthy one and deserves every encouragement, as the funds are spent for the benefit of the aged, the homeless, and the destitute.

FOR HER SAKE.—We have received a copy of this novel from Messrs. E. Tunis & Co., Clifton. The author is Frederick W. Robinson, who is already well known as the writer of a number of interesting works of fiction. It is an English story written within the power of a master, and got up in good style by the Harpers, with a number of splendid woodcuts. For sale at T. J. Day's Bookstore.

COURT OF REVISION.—The Court of Revision will sit again to-night, and parties who have given notice of appeal are notified to attend, or their cases will be adjudicated upon in their absence.

BIRTHS.—Payson.—At Harriston on the 15th inst., the wife of Mr. Martin a male, of a daughter.

DIED.—Stone.—At Newcross, Kent, England, on the 27th ult., Mary Hooper, third daughter of F. W. Stone, Esq., Guelph, of typhoid fever, aged 16 years.

Bishop.—At Guelph, on the 17th inst., Albert L., son of Mr. J. H. Bishop, aged 5 months.

New Advertisements.

STRAYED COW.—Strayed from the premises of the subscriber, Emmons Road, Guelph, on the 8th inst. a cow, three years old, giving milk. She is of a roan color, with white face, and had a rope round her horns. Any person giving information of her whereabouts to the subscriber will be properly rewarded. HENRY LEADER. May 19. d2 w2

HOUSE WANTED.—Wanted to rent a House containing Five Rooms One apartment not required. Apply at the Masonry Office. May 19. d2t

WAGON FOR SALE.—A fine Democrat Wagon (new) for sale. Apply at CUTHBERT'S. Guelph, 11th May. dw

WAGON FOR SALE.—For sale a Single Spring Wagon. Apply at the Express Office. Guelph, 27th April.

WHITEWASHING AND WALL COLOURING.—Done by WILLIAM DAVIS, Waterloo Street, rear of Messrs. Robins and Tolton's granary, near the Grand Trunk station. do 3m

MONEY TO LEND.—The undersigned are requested to obtain Provincial Securities for several thousand dollars, to be lent at moderate interest. LEMON & PETERSON, Barristers, Solicitors, etc. Guelph, Dec. 9th, 1868. dwf

HARD TIMES vs. SOFT ONES.

OWING TO THE HARD TIMES A Softening of Prices has taken place. It would be folly to say that we do not WANT MONEY, as "Money makes the Mare to go."

The way to make TIMES SOFT and MONEY EASY is to buy your Boots & Shoes at JOHN McNEIL'S Montreal Boot and Shoe Store, Wyndham-St.

I beg to inform the public that I have been appointed Agent for RAYMOND'S SEWING MACHINES, Celebrated for their durability, cheapness and fine finish. Orders by mail promptly attended to. Machines sent to any part of the country carefully packed. Prices same as at the Factory. JOHN McNEIL, Montreal Boot and Shoe Manufacturer, Guelph, May 19. dawf

PRIVATE RESIDENCE FOR SALE In the West End of the TOWN OF GUELPH. For Sale, within ten minutes walk of the Post Office, consisting of a substantially built Stone COTTAGE, dry & healthy

Containing eight rooms, with Stable and Driving House, all in good condition. Pleasantly situated in a respectable locality. A large garden planted with choice fruit trees, and plenty of excellent spring and soft water. Terms of payment, easy. One-half of the purchase money may remain on mortgage. Apply to the proprietor, J. E. WORSFOLD, May 19. d5m w4t J. E. WORSFOLD, Buckland's Survey.

WHITEWASHING. Whitewashing and Coloring of all kinds done by Lewis and George Buckingham, Nottingham-st., two doors below Mr. Edward Carroll's. Word left at Hamby's tavern will be promptly attended to. Guelph, 17th May. do

BOOTS and SHOES EVERY DESCRIPTION AND STYLE suitable for the Spring & Summer Trade. Ladies and Gents', Misses and Girls' Boys and Youths' Boots & Shoes!

In great variety, all home manufactured. THE CHEAPEST AND BEST IN THE COUNTY OF WELLINGTON. CALL AND SEE MY STOCK AT THE Wellington Boot & Shoe Manufactory WYNDHAM STREET, GUELPH.

JOHN A. McMILLAN, Boot and Shoemaker for the Million, Guelph, Ferguson and Elora. Guelph, May 18, 1869.

Four Journeymen Shoemakers wanted immediately. Guelph, May 19, 1869.

QUEEN'S BIRTHDAY. AT THORNTON'S.

Fire Works

Support HOME MANUFACTURE

The Guelph Melodeon Company having enlarged their premises, have now facilities for turning out from eight to ten of their celebrated instruments per week. Although we were successful in Taking two First Prizes at the last Provincial Exhibition, and gaining a wide reputation for the past two years, we were still wishing to make a much better instrument, and with that end in view we have dissolved partnership with Bell Bros., and now DEFY COMPETITION and CHALLENGE COMPANION. Parties ordering by letter, or selecting personally, will have their instruments boxed up carefully and shipped to any part of the Dominion.

Why not support Home Manufacture, when Instruments can be obtained from the Guelph Melodeon Company

EQUAL IN TONE & FINISH to any made on the Continent. Every instrument warranted for five years, and perfect satisfaction guaranteed. Repairing done as usual, and Piano Tuning done by Mr. Wood exclusively. PRICE OF TUNING IN TOWN: \$1.50. Remember the stand—East Market Square, the large three-story stone building.

Sign of the MAMMOTH MELODEON. McLEOD, WOOD & CO. Guelph, May 19. w4t

BOARDING AND DAY SCHOOL FOR YOUNG LADIES. CHURCH-ST. - - - GUELPH

MISS WIGHTMAN begs to announce that her school will re-open on the 5th of April. Guelph, 27th March, 1869. do

HOME-CURED

BACON, HAMS AND SHOULDERS!

AT WILKINSON'S.

Smoked Hams, Heavy Bacon, Spiced Bacon, Unsmoked Shoulders, Light Bacon, Sugar-Cured Breakfast Bacon.

It is a well known fact, that the superior quality of meat sold by me is well appreciated from the large quantities that I sell yearly.

Guelph, 14th May. dw GEORGE WILKINSON.

VICTORIA, Queen of the United Kingdom of Great Britain and Ireland, Defender of the Faith,

TO HER TRUSTY BAILIFFS, RICHARD CONGOU, THOMAS PEKOE, JOHN HYSON, and HER WELL BELOVED STEWARDS of HER HOUSEHOLD, HENRY SOUCHONG and CHARLES GUNPOWDER.

GREETING:— WE command you, and every one of you, to summon every MAN AND WOMAN in your TOWN, TOWNSHIP and COUNTY, to attend a Court to be held from day to day for the special interests of all Her Majesty's subjects until further notice, at the stores of Her faithful subject, JOHN A. WOOD, Alma Block and Lower Wyndham Street, in the Town of Guelph, County of Wellington, to examine, decide and give judgment according to your several opinions, of the superior QUALITY and CHEAPNESS of the said JOHN A. WOOD'S TEAS, COFFEES, SUGARS, WINES, LIQUORS and GENERAL GROCERIES, which he challenges all competition to excel.

Witness our hands this 12th day of May, 1869. ISAAC ECONOMY, JAMES JUSTWEIGHT, PETER GENUINE.

For Ten Days!

AN IMMENSE REDUCTION IN THE PRICE OF CROCKERY AND GLASSWARE.

The Whole to be Rushed Off At Tremendous Low Prices!

Splendid Stoneware Tea Sets, \$2.50 Handsome Stoneware Toilet Sets, \$1.50 Everything in the line equally cheap.

HUGH WALKER, Guelph, May 12. dw Opposite the English Church

GUELPH TEA DEPOT!

A VERY LARGE STOCK JUST IMPORTED! PRICES DOWN, DOWN.

Extra Fine Moyune Young Hyson Tea, Sold everywhere in Guelph for \$1.15 per lb., for \$1.00!

22 Half Chests of \$1.00 Tea, for 90 Cents per lb. First-Class 75c. Tea for 60c per lb. Congee Tea for 45c. Very best Oolong Japan Tea, worth \$1.00, for 75c. per lb. A Splendid Mixed Tea for 50 Cents per lb.

All GOODS WARRANTED to give satisfaction. If not the money will be returned CALL AND SEE SAMPLES.

E. O'DONNELL & CO., Guelph, May 10 Wyndham Street, Guelph.

CHILDREN'S

CARRIAGES In great variety, and remarkably cheap at MRS. HUNTER'S.

THE PATENT CLOTHES HORSE, A most useful and convenient article. Every House should have one.

AT MRS. HUNTER'S. Something new in TOYS, at Mrs. Hunter's.

Dress Making & Straw Millinery AT MRS. HUNTER'S.

Juvenile Clothing and Patterns at Mrs. Hunter's. A large and select stock of Fancy Goods, Woollen, &c. AT MRS. HUNTER'S, Berlin Wool and Fancy Goods Store, Wyndham Street, Guelph, May 12 dw

MAGAZINES FOR MAY AT CUTHBERT'S.

Guelph, 14th May. dw

MONTREAL OCEAN STEAMSHIP COMPANY.

CANADIAN LINE. Liverpool, Londonderry, Glasgow.

The first-class, full-powered, Clyde-hull Steamships of this line will be despatched every Saturday following (carrying the Canadian and United States mails).

QUEBEC TO LIVERPOOL. Nestorian ... 8th May Prussian ... 15th " Austrian ... 22nd " Moravian ... 29th "

QUEBEC TO GLASGOW. St. David (on or about) ... 13th May St. Andrew ... 20th "

Through Passage Tickets, Return Tickets, and European Pre-paid Passage Certificates issued at lowest rates.

CABIN.—Guelph to Liverpool \$75.00 and \$89.50 STEERAGE, do do 36.50 CABIN.—Guelph to Glasgow, do do 60.50 INTERMEDIATE, do do 45.50 STEERAGE, do do 29.50

For every information apply to GEO. A. OXNARD, Agent G. T. R. Guelph Guelph, May 6, 1869. dw

QUEEN'S BIRTHDAY

Fire Crackers, Torpedoes, &c.

JUST RECEIVED at the FRUIT DEPOT, a large importation of Fire Crackers, Torpedoes, &c., which will be sold to the trade 20 per cent. below Toronto or Hamilton prices, at

HUGH WALKER'S Wholesale dealer in Fruit and Fire Works, opposite the English Church, Wyndham-st. Guelph, 14th May. dw

Guelph Melodeon Co'y.

Dissolution of Co-Partnership.

The Co-partnership heretofore existing between the undersigned, under the name of BELL, WOOD & CO., is this day dissolved by mutual consent. WM. BELL, JOHN RYD, R. B. WOOD, Witness, ROBERT BELL, ROBERT McLEOD.

PUBLIC NOTICE. BELL BROTHERS, of the late firm, assume all liabilities, and all notes and accounts are to be paid to them at the old stand, East Market Square, Guelph 15th April, 1869. w3

BELL BROS'S The senior partners of the above firm still continue to manufacture MELODEONS & CABINET ORGANS

In the old stand, under the name of W. BELL & Co. Through the late firm received two First Prizes at the last Provincial Exhibition we were determined to make a still better instrument, and with that end in view secured the services of some of PRINCE & CO'S best workmen, including a tuner who is undoubtedly the best in Canada. We therefore confidently affirm that our instruments are much superior to any made elsewhere in Canada, and are equal to any made in the United States.

All our instruments warranted for 5 years and perfect satisfaction guaranteed. Send for our catalogue. W. BELL & CO. Address, April 20, 1869. dw