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e Bulletin

THE FINANCIAL SITUATION GRAVE

Still the Banking Interests are Taking Measures to Tide Over the Stringency Period.

New York, Oct. 25.—A pool of \$10,000,000 or more was formed at a conference held at the clearing house this afternoon to take care of the money needs of the stock exchange. It was confidently believed that this action would tide over the situation completely so far as the stock exchange was concerned.

It was reported that Secretary Cortelyou had deposited at least \$8,000,000 in New York banks today in addition to deposits which he had previously made. The first open loan of money on call was made about 120 in lots of \$50,000 to \$300,000 at 50 per cent. At 1:30 Clark Williams, Etac Superintendent of banks gave out the following signed statement:

By the facts within my knowledge, and information received from reliable sources I am convinced that a great improvement in the financial situation is being effected. I believe that the situation is not unreasonable I look for a continuance of this improvement.

Important Company Closes. The Jenkins Trust Co., of Brooklyn, not an important trust, closed its doors this afternoon. Its total deposits were about \$2,500,000.

Bankers' Pool Helps. The removal of the abnormal and all but unprecedented condition of the money market which the principal accomplishment yesterday of those bankers who are exerting their utmost energies to restore financial conditions to a sane and normal basis.

Secretary of the Senate. The exact amount withdrawn from the sub-treasury, it was agreed that it was a substantial amount, probably more than half of the \$25,000,000.

Situation in Pittsburgh. Pittsburgh, Oct. 25.—The financial situation here improved steadily today. Government deposits of \$5,000,000 placed in the local banks as a precautionary measure materially aided in restoring confidence in all quarters.

Hamilton Bank Closes Up. New York, Oct. 25.—The disassociation of Edward R. Thomas and the Hamilton Bank, accomplished last Sunday, came too late to save that institution from a run that compelled the officers to close its doors today.

deal exhaustively with the question and cited the stand of Sir John A. Macdonald, who when asked in 1875 to hand over the public lands of Manitoba to the Dominion, said that the lands of the west had been acquired for the general benefit of the whole Dominion.

Province Would Lose Grants. If the province administered the lands the province would have to forego the Dominion grants, which would cripple the provincial government in building roads and public buildings.

Administration of the land by the federal power would be a complete continuity to the immigration policy. He told the immigration literature prepared by the Manitoba government which was sent to the delegates to the great Liberal convention was one of the best.

Dr. McIntyre also replied to the toast of the West under Liberal rule, he stated that in 1901 the population of Strathcona was 21,000 and now it was 75,000, and thereby the largest rural constituency in the House of Commons.

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realistic and vivid portrayal of the struggles of the early frontiers of Western Canada, and the splendid success that had attended their pain and toil, assisted by the beneficial legislation of two Liberal governments.

Mr. Cross Cheered, Too. Hon. C. W. Cross was most heartily cheered and applauded. He congratulated the Liberals of Calgary for the great banquet and for the success of the greatest Liberal convention west of the Great Lakes, and congratulated them again for defeating the leader of the Opposition two years ago in the citadel of the Confederation.

Referring to his own department, the attorney-general said that the most important consideration was the administration of the criminal law, which was a subject of epidemic character of every citizen and immigrant who came to our land.

Executive Committee.—The presidents of the seven Alberta constituencies were arranged as follows: Sturgeon—At Wetaskiwin, November 20th.

Case of Attempted Murder. Portage la Prairie, Oct. 25.—Today's session of the assizes was taken up with the case of attempted murder against Wynn, Joseph Storey admitted to be a subject to epidemic character of every citizen and immigrant who came to our land.

Mr. Oliver, he said, believed that governments won in this democratic country by standing for the rights of the people and for the maintenance of public order and public safety.

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YOU KNOW That a satisfactory cup-drawing result must of necessity depend upon the quality used.

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attempted rape and also indecent assault on Mayme Barrie, a girl of fifteen. Moran and Barrie, both railway trackmen, took up housekeeping together in August last in Red Deer.

Canal Lockman Found Dead. Washburne, Ont., Oct. 25.—William Washburne, lockman at this lock station, was found dead in his room this morning. Three Stocks Away in Montreal.

Montreal, Oct. 25.—The stock market was in terrible shape this morning, brokers practically throwing stocks away for what they would bring. Exhausted margins and the difficulty of obtaining money were the conditions which were charged.

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DOMINION LANDS AT OTTAWA, or his intention to do so. SYNOPSIS OF CANADIAN NORTH-WEST MINING REGULATIONS.

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Advertisement for Windsor Salt, highlighting its quality and uses.

Advertisement for Martin-Orme Pianos, mentioning their quality and price.