

Union Assurance Society

OF LONDON.

Established A.D. 1714.

ONE OF THE OLDEST AND STRONGEST OF FIRE OFFICES

CANADA BRANCH:

Cor. St. James and McGill Streets, Montreal

T. L. MORRISEY, - - Resident Manager
W. and E. A. BADENACH, Toronto Agents,
Office, 17 Leader Lane.

WATERLOO MUTUAL FIRE INS. CO.

ESTABLISHED IN 1863.

HEAD OFFICE, - WATERLOO, ONT.

Total Assets 31st Dec., 1900 \$361,361 03
Policies in Force in Western Ontario over 35,000 00

GEORGE RANDALL, President, WM. SNIDER, Vice-President.

FRANK HAIGHT, Manager, R. T. ORR, T. L. ARMSTRONG, Inspectors.

The London Mutual

Fire Insurance Co. of Canada

Established 1859.

Losses Paid to Date - - \$4,000,000 00

Assets - - - - - \$755,707 33

HON. JOHN DRYDEN, President, GEO. GILLIES, Vice-President.

D. WEISMILLER, Man. Director.

H. A. SHAW, City Agent, 9 Toronto Street.

The Metropolitan Fire Insurance Company

CASH-MUTUAL and STOCK

HEAD OFFICE, - TORONTO

Authorized Capital, \$500,000

D. HINER, Berlin, Pres. W. G. WRIGHT, Inspector.
W. H. SHAPLEY, Toronto, F. CLEMENT BROWN, Vice President Manager.

QUEEN CITY

Fire Insurance Co.

HAND-IN-HAND Insurance Company.

MILLERS & MANUFACTURERS Insurance Company.

Fire Ins. Exchange

Corporation.

Authorized Capital, \$1,250,000

Special attention given to placing large lines on mercantile and manufacturing risks that come up to our standard

Offices—Queen City Chambers, Toronto

SCOTT & WALMSLEY,

ESTABLISHED 1858.

Managers and Underwriters.

MONTREAL TELEGRAPH COMPANY.

The Montreal Telegraph Company held their annual meeting on Friday last, the chair being taken by Mr. Wm. Wainwright, in the absence of Mr. Hugh Allan, the president.

The annual report showed the gross assets to be \$2,288,000, made up as follows: Telegraph lines in Canada and the United States, \$1,625,890; telegraph cables in Canada and the United States, \$33,473.39; telegraph offices and equipment of offices in Canada and the United States, \$212,500; real estate in Montreal, Ottawa, Quebec and Toronto, \$279,946.46; cash, accounts receivable, bonds and other securities, and real estate, \$136,384.66. The assets include stockholders' capital to the amount of \$2,000,000, and excess of value of property over and above the amount of the capital stock. The company's property is operated and maintained by the Great North-Western Telegraph Company of Canada. Its operation and maintenance being guaranteed also by the Western Union Telegraph Company, of New York, under an agreement with this company for 97 years from the 1st July, 1881.

At the meeting the old board of officers and directors were re-elected, as follows:—Mr. Hugh A. Allan, president; Mr. A. T. Paterson, vice-president; Messrs. W. R. Miller, William Wainwright and William Macmaster, directors.

INSURANCE COMPANIES

ENGLISH (Quotations on London Market)

No. Shares or amt. Stock.	Yearly Dividend.	NAME OF COMPANY	Share par value	Amount paid	Last Sale Jan. 5.
450,000	10 ps	Alliance.....	20	21	121 1/2
50,000	45	C. Union F. L. & M.	50	5	82 3/4
200,000	9	Guardian F. & L.	10	5	101 1/2
35,862	20	London Ass. Corp.	25	12 1/2	64 6 1/2
10,000	20 1/2	London & Lan. F.	10	2	8 1/2
91,000	30	London & Lan. F.	25	2 1/2	31 1/2
245,640	90	Liv. Lon. & Globe..	Stk	2	49 30
30,000	32	Northern F. & L.	100	10	81 8 1/2
110,000	34-6ps	North Brit. & Mer.	25	6 1/2	30 40 1/2
53,776	35	Phoenix.....	50	5	38 39
130,629	63 1/2	Royal Insurance..	20	3	52 1/2
10,000		Standard Life.....	50	12	
240,000	9/6ps	Sun Fire.....	10	10	121 1/2

RAILWAYS

	Par value	London Jan. 5.
Canadian Pacific \$100 Shares, 3%.....	\$100	175 1/2
do. 1st Mortgage Bonds, 5%.....		108 1/2
do. 40 year L. G. Bonds, 3 1/2%.....		109 1/2
do. Non-cumulative pref. 4%.....		106 1/2
Canadian Northern 4 1/2%.....		101 1/2
Grand Trunk Con. stock.....	100	26 26 1/2
5% perpetual debenture stock.....		132 1/2
do. Eq. bonds, and charge 6%.....		120 1/2
do. First preference 5%.....	10	114 1/2
do. Second preference stock 4 1/2%.....		105 1/2
do. Third preference stock.....		61 61 1/2
Great Western per 5% debenture stock.....	100	130 1/2
Toronto, Grey & Bruce 4% stg. bonds, 1st mortgage.....	100	103 1/2

SECURITIES.

	Jan. 5.
Montreal Perm. Deb.....	85 87
do Cons Stg. Deb., 1932 4%.....	105 107
City of Toronto Water Works Deb.....	
do. do. gen. con. deb. 1929.....	92 94
City of Hamilton Debs.....	101 103
City of Quebec, cons. stk. red. 1923, 1 1/2%.....	92 94

Central Life Insurance Co., of Canada.

Authorized Capital, \$1,000,000
Capital Subscribed, 100,000
Head Office: TORONTO.

Our rates are most favorable to the insuring public. Our Policies are unconditional from date of issue. Our Reserves are based on the highest Govt. Standard. First-class positions for men of character and ability. Write to the Head Office of the Company for particulars.

THOMAS CRAWFORD, M.P.P., J. M. SPENCE,
President. Man. Dir

Excelsior Life Insurance Company

INCORPORATED 1889.

Head Office: Excelsior Life Building
TORONTO

Business for 1904 largest and most satisfactory in Company's career.

Assets \$1,250,000.00
New Insurance 2,233,132.00
In Force 7,601,097.00

Desirable positions vacant on Agency Staff for good men.

E. MARSHALL, Secretary, D. FASKEN, President.

Atlas Assurance Company, Limited

with which is incorporated the

MANCHESTER FIRE OFFICE

SUBSCRIBED CAPITAL, - - \$11,000,000

Total Security for Policyholders exceeds Twenty-five Million Dollars. Claims paid exceed One Hundred and Thirty Million Dollars.

TORONTO BRANCH - 22-24 TORONTO STREET.

A. WARING GILES, - LOCAL MANAGER.

SMITH & MACKENZIE, - TORONTO AGENTS.

The Company's guiding principles have ever been Caution and Liberality. Conservative selection of the risks accepted and Liberal treatment when they burn. AGENTS—i.e., Real Agents who Work—wanted in unrepresented districts.

Head Office for Canada—MONTREAL.

MATTHEW C. HINSHAW Branch Manager.

The Insuring Public of Canada

is NOW directing its attention to

Canadian Companies.

Among these:

The Dominion Life

stands PRE-EMINENT in its adherence SOUND PRINCIPLES and CAREFUL MANAGEMENT.

Head Office, Waterloo, Ont.

Toronto Paper Mfg. Co., Ltd.

MILLS AT

CORNWALL, ONT.

We manufacture

PAPER

High and medium Grades.

Engine Sized. Tub Sized. Air Dried.

WHITE AND COLORED

WRITINGS, BONDS, LEDGERS.

M. F. & S. C.

BOOK, LITHO, ENVELOPE and COVERS.

—MADE IN CANADA—

FOR SALE BY ALL WHOLESALEERS.