## MONTREAL TELEGRAPH COMPANY.

The Montreal Telegraph Company held their annual meeting on Friday last, the chair being taken by Mr. Wm. Wainwright, in the absence of Mr. Hugh Allan, the president.

The annual report showed the gross assets to be $2,288,000, made up as follows: Telegraph lines in Canada and the United States, $1,625,890; telegraph cables in Canada and the United States, $33,487.39; telegraph offices and equipment of offices in Canada and the United States, $212,500; real estate in Montreal, Ottawa, Quebec and Toronto, $279,946.46; cash, accounts receivable, bonds and other securities, and real estate, $136,384.66. The assets include stockholders' capital to the amount of $2,000,000, and excess of value of property over and above the amount of the capital stock. The company's property is operated and maintained by the Great North-Western Telegraph Company of Canada. Its operation and maintenance being guaranteed also by the Western Union Telegraph Company, of New York, under an agreement with this company for 97 years from the 1st July, 1881.

At the meeting the old board of officers and directors were re-elected, as follows:—Mr. Hugh A. Allan, president; Mr. A. T. Paterson, vice-president; Messrs. W. R. Miller, William Wainwright and William Macmaster, directors.

### INSURANCE COMPANIES

ENGLISH (Quotations on London Market)

| No. Shares or amt. Stock. | Yearly Dividend. | NAME OF COMPANY | Share par value | Amount paid | Last Sale Jan. 5. | |
|---|---|---|---|---|---|---|
| | % | | | | | |
| 450,000 | 10 ps | Alliance............ | 20 | 2½ | 12¼ | 12¾ |
| 50,000 | 45 | C. Union F L. & M | 50 | 5 | 83 | 84 |
| 200,000 | 9 | Guardian F. & L.. | 10 | 5 | 10½ | 11 |
| 35,862 | 20 | London Ass. Corp. | 25 | 12½ | 64 | 65 |
| 10,000 | 20⅝ | London & Lan. L.. | 10 | 2 | 8½ | 9 |
| 91,000 | 30 | London & Lan. F.. | 25 | 2½ | 31¼ | 31¾ |
| 245,640 | 90 | Liv. Lon. & Globe.. | Stk | 2 | 49 | 50 |
| 30,000 | 32 | Northern F. & L... | 100 | 10 | 81 | 83 |
| 110,000 | 34-6ps | North Brit. & Mer.. | 25 | 6¼ | 39½ | 40½ |
| 53,776 | 35 | Phœnix............ | 50 | 5 | 38 | 39 |
| 130,629 | 63⅓ | Royal Insurance. .. | 20 | 3 | 52½ | 53½ |
| 10,000 | .... | Standard Life...... | 50 | 12 | .. | .. |
| 240,000 | 9/6ps | Sun Fire........... | 10 | 10 | 12¾ | 13¼ |

| RAILWAYS | Par value ℔ Sh. | London Jan. 5. | |
|---|---|---|---|
| Canadian Pacific $100 Shares, 3%....... | $100 | 178 | 178½ |
| do. 1st Mortgage Bonds, 5%....... | .... | 108 | 109 |
| do. 50 year L. G. Bonds, 3½%....... | .... | 100 | 102 |
| do. Non-cumulative pref. 4%....... | .... | 106 | 107 |
| Canadian Northern 4½.................. | .... | 101 | 103 |
| Grand Trunk Con. stock.................. | 100 | 26 | 26⅛ |
| 5% perpetual debenture stock....... | .... | 132 | 134 |
| do. Eq. bonds, and charge 6%....... | .... | 120 | 122 |
| do. First preference 5............. | 10 | 114½ | 117½ |
| do. Second preference stock 3½..... | .... | 105½ | 106¼ |
| do. Third preference stock........ | .... | 61 | 61¼ |
| Great Western per 5% debenture stock.. | 100 | 130 | 132 |
| Toronto, Grey & Bruce 4% stg. bonds, 1st mortgage...... | 100 | 103 | 105 |

| SECURITIES. | Jan. 5. | |
|---|---|---|
| Montreal Perm. Deb.................. | 85 | 87 |
| do Cons Stg Deb., 1932 4%. ........ | 105 | 107 |
| City of Toronto Water Works Deb. ....... | .. | .. |
| do. do. gen. con. deb. 1929, .... | 92 | 94 |
| City of Hamilton Debs. 1934 4%.. | 101 | 103 |
| City of Quebec, cons. stk. red. 1923, 3½%.. | 92 | 94 |