

Discovery... Now Being Drilled... Where Strike Was Made

DISCOVERING CAPITAL

Aroused Over Success of Petroleum Company... Making Fairly Easy For Other

REVIEWS WORK

Meeting of the Young... Association... of the City

CORPORATIONS

Wilmington, Del., May 22.—The entire business of the U. S. Express Company will be taken over by the Wells, Fargo Company on June 30

WEATHER: FAIR

Vol. XXIX. No. 17

GREATER MONTREAL Municipal Debentures N. B. STARK & Co.

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MUNICIPAL AND SCHOOL DEBENTURES

W. Graham Browne & Company 222 St. James Street, MONTREAL

THE MOLSONS BANK Incorporated 1855 Capital Paid Up \$4,000,000 Reserve Fund \$4,900,000

7% per annum payable quarterly

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Via MARCONI AND SAVE 40 Per Cent. ON YOUR CABLE BILLS

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European Steel In Great Britain Imports Lately from European Manufacturers Show An Alarming Increase

(Special Correspondence.) New York, May 23.—In the first four months of 1913 imports of foreign iron and steel into Great Britain showed an alarming increase.

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ALBERTA OIL COMPANIES CAPITALIZATION IS \$35,820,000

Figures from Edmonton Show Strikingly the Rapidity With Which New Venture is Being Rushed

(Special Staff Correspondence.) Edmonton, May 23.—The total amount of capitalization of the forty oil companies that have been incorporated since the strike of oil in the Edmonton well, a few days ago, amounted to exactly \$35,820,000.

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Reduce Expense on New Haven Ry.

Chairman Elliot Forecasts a Considerable Reduction in Operating Charges

(By Leased Wire to the Journal of Commerce.) New York, May 23.—Chairman Howard Elliot, of the New Haven Railroad, announced that a forecast of the actual operating results by the company for April indicates a decrease in operating revenues of \$200,000, a saving in operating expenses of \$200,000, and an increase in net revenue of \$400,000 as compared with the corresponding period a year ago.

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TO TRIPLE CAPACITY

THE BUSINESS MAN'S DAILY

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REASONS AND REMEDIES SUPREME IN FINE GOODS

TO TRIPLE CAPACITY

THE BUSINESS MAN'S DAILY

The principal stories in to-day's issue, which may be found in their respective departments, are: Grain markets showed good gains for the past week.

Under Episcopal Patronage Will leave Montreal and Quebec by the palatial "ALSATIAN" (18,000 tons)