

The refusal of Germany to honor its own obligation to protect the neutrality of Belgium, and the horrors which have been caused throughout that country by the Germans' repudiation of their own treaty, are the most important facts in the story of the war. All the talk about British jealousy of Germany fails to divert attention from these facts. The far-famed neutral, to whatever country he may belong, brushes such pleas aside, and returns to the question—Why did Germany, in flagrant violation of its own solemn treaty, attack and practically destroy the Kingdom of Belgium? The German an-

...been developed in less than ten years, and is growing with amazing rapidity.---San Francisco
 al of Commerce.

in march! march! march!
Here the bullets thickest fly,
stalwart sons behind their guns

Sam, The World regards you as a wonder—Toronto World

October 16.—The Hocking Valley Railway has \$4,000,000 one year 5 per cent. notes due November 1st, plans to issue an equivalent of one year 6 per cent. notes to pay off the issue.

Application is being made to the Ohio Utility Commission for permission to issue the notes. The Hocking Valley Railway Company and National City Bank, which has previously handled the Hocking Valley financial matters, are expected to take new notes. They will likely be offered at the price to yield 6 1/2 per cent.