Stock Exchange Notes

Thursday, 7th October, 1909.

The phenomenal volume of trading in Dominion Iron Common was the feature of the week and on sales of almost 5,000 shares it advanced to 60, reacting to 57 7-8 at the close, a net gain of 5 5-8 points. The Preferred was also strong and in good demand at the higher level. The business transacted in Dominion Coal Common was another point of market interest and the stock had a big advance and although the highest of the movement was not held it closes at a gain of 3 1-2 points. Canadian Pacific declined from the recent high level, but closed higher than a week ago. The announcement of an issue of $30,000,000 of new stock at a premium of 25 is being well received and the rights should be worth in the vicinity of $10. Quebec Railway is also higher, although like the majority of quotations it is lower than the high point of the week. Crown Reserve is up 11 cents to 4.96 X D. The Bank of England rate was to-day advanced to 3 per cent.

Call money in Montreal	4 %
Call money in New York	5 %
Call money in London	1 %
Bank of England rate	3 %
Consols	83 %
Demand Sterling	9¼%
Sixty days' sight Sterling	8⅝%

The quotations at continental points were as follows :—

	Market.	Bank.
Paris	2 3-16	3
Berlin	3⅜	4
Vienna	3⅜	4
Amsterdam	1 15-16	2½
Brussels	2	3

Summary of Week's Sales and Quotations.

Security.	Sales.	Closing bid. Sept. 30th.	Closing bid. to-day.	Net change
Canadian Pacific	6,722	186	186¾	+ ¾
"Soo" Common	339	145	140½ XD	— 1½
Detroit United	1,613	69⅜	69	— ⅜
Halifax Tram	107	115½	115½	— ..
Illinois Preferred	567	9 ¾	92½	— ¼
Montreal Street	1,123	214	214½	+ ½
Quebec Railway	3,290	63¾	65½	+ 1¾
Toledo Railways	..	..	8	— ..
Toronto Railway	201	126	123¾	— 2¼
Twin City	358	110½	109	— 1½
Richelieu & Ontario	427	87⅝	85½	— 2⅛
Can. Con. Rubber Com	900	102½	103⅞	+ 1⅜
Can. Con. Rubber Pfd	25	120½	..	— ..
Dom. Coal Com	4,845	83½	87	+ 3½
Dom. Iron Common	49,153	52¼	57⅞	+ 5⅝
Dom. Iron Preferred	3,914	127¾	134⅜	+ 6⅝
Dom. Iron Bonds	$30,000	96⅜	96	— ⅜
Lake of the Woods Com	4,941	133¾	138½	+ 4¾
Mackay Common	320	..	..	— ..
Mackay Preferred	170	..	75	— ..
Mexican Power	85	68½	..	— ..
Montreal Power	1,845	125¾	125	— ¾
Nova Scotia Steel Com.	1,994	74	75	+ 1
Ogilvie Com	2,945	131¼	133½	+ 2¼
Rio Light and Power	..	89½	90¼	+ ¾
Shawinigan	81	..	..	— ..
Can. Colored Cotton	5	57	57	— ..
Can. Convertors	160	46	46	— ..
Dom. Textile Com	4,385	77⅞	78⅜	+ ½
Dom. Textile Preferred	895	107	107 XD	+ 1¾
Montreal Cotton	82	127	129	+ 2
Penmans Common	1,375	56½	57	+ ½
Crown Reserve	11,280	4.85 XD	4.96 XD	+ 11
Nipissing	500	12⅜ XD	..	— ..

Montreal Bank Clearings for week ending October 7th, 1909, were $47,721,890 (record). For the corresponding weeks of 1908 and 1907 they were $33,780,593 and $31,149,724 respectively.

Ottawa Bank Clearings for week ending October 7, 1909, were $3,827,930. For the corresponding weeks of 1908 and 1907 they were $3,567,997 and $3,045,875 respectively.

Toronto Clearings for week ending October 7, 1909, were $32,881,219. For the corresponding weeks of 1908 and 1907, they were $26,494,591 and $24,574,565 respectively.

The Bank of England statement this week shows reserve to have decreased by £2,340,000 to £23,636,000. The ratio of reserves to liabilities decreased from 50.36 p.c. to 45.21 p.c.

Traffic Earnings.

The gross traffic earnings of the Grand Trunk, Canadian Pacific, Canadian Northern, Duluth South Shore & Atlantic railways, and the Montreal, Toronto, Halifax, Twin City, Detroit United and Havana street railways, up to the most recent date obtainable, compared with the corresponding period for 1907 and 1908 were as follows:

Grand Trunk Railway.

Year to date.	1907.	1908.	1909.	Increase
Aug 31	$29,088,201	$24,649,462	25,596,526	947,064
Week ending.	1907.	1908.	1909.	Increase
Sept. 7	990,736	821,962	939,143	117,181
" 14	941,098	806,696	897,498	90,802
" 21	954,311	855,192	933,213	78,021
" 30	1,163,778	1,050,980	1,179,150	128,170

Canadian Pacific Railway.

Year to date.	1907.	1908.	1909.	Increase
Aug. 31	$48,227,000	$42,484,000	$49,074,000	$6,590,000
Week ending.	1907.	1908.	1909.	Increase
Sept. 7	1,441,000	1,301,000	1,664,000	363,000
" 14	1,463,000	1,431,000	1,836,000	405,000
" 21	1,426,000	1,471,000	1,885,000	414,000
" 30	2,021,000	2,104,000	2,763,000	659,000

Canadian Northern Railway.

Year to date.	1907.	1908.	1909.	Increase
Aug. 31	$5,295,800	$5,180,400	$5,684,400	$504,000
Week ending.	1907.	1908.	1909.	Increase
Sept. 7	188,700	175,300	190,400	15,100
" 14	187,900	202,800	239,700	36,900
" 21	175,500	209,700	270 800	61,100
" 30	206,200	313,900	375,900	62,000

Duluth, South Shore & Atlantic.

Week ending.	1907.	1908.	1909.	Increase
Sept. 7	73,439	55,336	71,020	15,684
" 14	70,263	57,193	72,505	15,312
" 21	70,325	63,816	77,071	13,255

Montreal Street Railway.

Year to date.	1907.	1908.	1909.	Increase
Aug. 31	$2,304,028	$2,366,723	$2,502,172	$135,449
Week ending.	1907.	1908.	1909.	Increase
Sept. 7	73,248	73,517	75,732	2,215
" 14	74,918	75,298	91,831	16,533
" 21	74,354	72,695	76,849	4,154
" 30	87,044	92,411	98,040	5,629

Toronto Street Railway.

Year to date	1907.	1908.	1909.	Increase
Aug. 31	$2,196,667	$2,274,726	$2,476,910	$202,184
Week ending.	1907.	1908.	1909.	Increase
Sept. 7	107,262	96,725	108,274	11,549
" 14	72,547	98,211	100,074	1,863
" 21	70,973	69,025	75,698	6,673
" 30	80,714	89,734		

Twin City Rapid Transit Company.

Year to date.	1907.	1908.	1909.	Increase
Aug. 31	$3,953,449	$4,138,745	$4,485,380	$346,635
Week ending.	1907.	1908.	1909	Increase
Sept. 7	170,300	178,025	159,820	Dec 18,205*
" 14	121,584	122,794	169,207	46,413
" 21	119,251	123,482	137,287	13,805

Detroit United Railway.

Week ending.	1907.	1908.	1909	Increase
Sept. 7	161,670	175,516	191,788	16,272
" 14	143,349	147,194	172,401	25,207
" 21	139,753	135,484	153,870	18,386

Halifax Electric Tramway Co., Ltd.

Railway Receipts.

Week ending.	1907.	1908.	1909.	Decrease
Sept. 7	4,012	7,035	4,720	2,315
" 14	3,746	5,361	4,199	1,162
" 21	3,633	3,748	4,238	Inc. 490
" 30	6,734	4,940	7,864	" 2,924

Havana Electric Railway Co.

Week ending	1908.	1909.	Increase.
Sept. 5	37,600	42,430	4,830
" 12	36,581	41,739	5 158
" 19	34,918	36,461	1,543
" 26	33,781	37,628	3,847
Oct. 3	34,030	38,293	4,263

*First week 1909 includes only two days of State Fair receipts, while five days are included in 1908.