THE Home Savings & Loan Company Limited.

The Twenty-second Annual General Meeting of the Shareholders was held in the Company's Office, No. 78 Church street, Toronto, on Thursday, February 21st, 1901, at 12 o'clock noon.

The Vice-President, Mr. Eugene O'Keefe, occupied the chair; and the Manager, Mr. James Mason, acted as Secretary.

The Minutes of the last Annual General Meeting, held 15th February, 1900, were, upon motion to that effect, taken as read, and were confirmed.

The Annual Report and Statement was then presented, and upon motion of the Vice-President, seconded by Mr. John Foy, was adopted.

Moved by Mr. Thomas R. Wood,
Seconded by Mr. John Hanrahan,
"That the thanks of the Shareholders be and are hereby tendered to the Vice-President and Directors, for their careful attention to the affairs of the Company during the past year."—*Carried.*

Moved by Mr. M. O'Connor,
Seconded by Mr. Edward Stock,
"That the thanks of the Shareholders are due and are hereby given to the Manager and other Officers of the Company for the efficient manner in which they performed their respective duties during the past year."—*Carried.*

Moved by Mr. J. J. Foy,
Seconded by Mr. C. C. Baines,
"That Messrs. John M. Sullivan and John G. Hall be the auditors of the Company for the ensuing year; and that each be paid the sum of $450 for their services."—*Carried.*

Moved by Mr. John Foy,
Seconded by Mr. R. B. Street,
That the poll be now opened for the election of Directors, and that the same be closed whenever five minutes shall have elapsed without a vote having been tendered; and that Messrs. C. C. Baines and Augustine Foy be the scrutineers to take the vote; and that they report the result to this meeting.—*Carried.*"

The election was then proceeded with, the result of the ballot being the election of the following: Messrs. Eugene O'Keefe, John Foy, Edward Stock, John Ryan and William T. Murray.

On motion the chair was taken by Mr. Thos. R. Wood, and a vote of thanks was tendered the Vice-President for his conduct in the chair.

The meeting then adjourned.

At a meeting of the new Board, held immediately after the close of the above, Mr. Eugene O'Keefe was elected President, and Mr. John Foy elected Vice-President of the Company.

Statement of Assets and Liabilities---31st December, 1900.

ASSETS.

Loans on Collaterals of Stocks, Bonds and Debentures		$1,688,408 76
Real Estate Mortgages and Securities	$850,336 39	
Less amounts retained, not yet paid over	800 00	
		849,536 39
Debentures		98,160 00
Real Estate, including Office premises		28,800 14
Cash in bank	$108,601 96	
Cash on hand	2,636 99	
		111,238 95
Office Furniture		1,500 00
		$2,777,644 24

LIABILITIES.

Capital Stock—authorized $2,500,000; subscribed $2,000,000—upon which has been paid ten per cent., amounting to		$ 200,000 00
Due depositors, principal and interest		2,311,632 44
Dividend, payable 2nd January, 1901		7,000 00
Directors' Compensation		2,500 00
Reserve Fund		200,000 00
Contingent Account, as on 31st Dec., 1899	$45,000	
" added 31st Dec., 1900	10,000	
		55,000 00
Balance Profit and Loss Account		1,511 80
		$2,777,644 24

PROFIT AND LOSS.

Dr.

Interest paid and credited Depositors		$71,993 36
Expenses of management, including all commissions on loans and grant of $500 to Canadian Patriotic Fund		17,121 14
Auditors' Fees		900 00
Directors' Compensation		2,500 00
Dividend—paid 3rd July, 1900	$7,000	
Dividend—payable 2nd January, 1901	7,000	
		14,000 00
Balance—Appropriated as follows:—		
Added to Contingent Account	$10,000	
To credit of Profit and Loss Account	1,511 80	
		11,511 80
		$118,026 30

Cr.

Earnings for the year	$116,543 48
Balance Profit and Loss Account last year	1,482 82
	$118,026 30

JAMES MASON, Manager.

We hereby certify that we carefully examined the books, receipts and vouchers of the Home Savings and Loan Company, Limited, for the year ending 31st December, 1900, also the Securities and Cash on hand, and found the same correct and in accordance with the above Statement.

J. M. SULLIVAN, } Auditors.
J. G. HALL, }

To the Directors of The Home Savings & Loan Company, Limited.
Toronto, Feb. 6, 1901.