

demands of the Allies and United States of America remain unaffected, the following financial conditions are required:—

Reparation for damage done.

While the Armistice lasts no public securities shall be removed by the enemy which can serve as a pledge to the Allies for the recovery or reparation for war losses.

Immediate restitution of the cash deposit in the National Bank of Belgium, and, in general, immediate return of all documents, specie, stocks, shares, paper money, together with plant for the issue thereof, touching public or private interests in the invaded countries.

Restitution of the Russian and Rumanian gold yielded to Germany or taken by that Power.

This gold to be delivered in trust to the Allies until the signature of peace.

#### E. — NAVAL CONDITIONS

XX. — Immediate cessation of all hostilities at sea, and definite information to be given as to the location and movements of all German ships.

Notification to be given to neutrals that freedom of navigation in all territorial waters is given to the Naval and Mercantile Marines of the Allied and Associated Powers, all questions of neutrality being waived.

XXI. — All Naval and Mercantile Marine prisoners of war of the Allied and Associated Powers in German hands to be returned, without reciprocity.

XXII. — Handing over to the Allies and the United States of all submarines (including all submarine cruisers and mine-layers) which are present at the moment with full complement in the ports specified by the Allies and the United States. Those that cannot put to sea to be deprived of crews and supplies, and shall remain under the supervision of the Allies and the United States. Submarines ready to put to sea shall be prepared to leave German ports immediately on receipt of wireless order to sail to the port of surrender, the remainder to follow as early as possible. The conditions of this Article shall be carried [out] within fourteen days after the signing of the Armistice.

XXIII. — The following German surface warships, which