

such manner as they may by their by-laws provide, for the purpose of managing the funds and property of the said corporation, and to revoke such appointments and substitute others in their places, as they may think expedient, and to demand and accept such security as they, from time to time, deem proper, from such parties, or from any other officers appointed by the said corporation, for the performance of their respective duties; and to make, ordain and put in execution all such by-laws and rules as they may think necessary for the purposes aforesaid, not contrary to the laws and regulations of the most worshipful the Grand Lodge of Scotland, nor at variance with the laws of this Island; that the joint property or stock of the said corporation shall be alone liable for its debts, or engagements; and that no member of the said corporation shall be, or become liable, responsible, chargeable, or accountable by any ways or means for any other or greater sum of money than the amount of his annual subscription fee paid into the joint fund of the said corporation.

funds and property of corporation, &c.

What property liable for debts of corporation.

IV. It shall and may be lawful for the trustees of said corporation, and they are hereby empowered, from time to time, by and with the consent of the said Lodge, to be testified in such manner as may be directed by their by-laws, to lay out and invest all such sum or sums of money as shall from time to time be collected and not required for the immediate exigencies of the said Lodge, in real estate, or on mortgage, or in public or other stock, or funds, or in such other manner as the majority of the said Lodge shall deem best; and from time to time, with the like consent, to alter, sell, and transfer such securities, real estate, or funds respectively, and otherwise to reinvest or dispose of the same, and the certificate, bill of sale, deed, or other instrument of transfer, sale or discharge of such estate, or funds, or security, shall be made under the seal of the said Lodge, and signed by the trustees or officers of the said Lodge; and all such investments shall be made and securities taken, and sales and transfers made, in the corporate name of the said Lodge.

How surplus moneys of corporation shall be invested, &c.

V. It shall be lawful for the said Lodge to receive from the treasurer and trustees, from time to time, in their corporate name, sufficient security by bond, with one or more surety or sureties, or otherwise, as the said Lodge may direct, for the faithful performance of his or their duties as such, and that he or they will well and truly account for, and pay and invest from time to time, all such sums of money, funds, or other property, as may come to his or their hands, or under his or their control, belonging to the said corporation.

Trustees and treasurer to give security by bond for due performance of their duties, &c.