

971.

1852-3.]

B I L L .

[No. 361.]

An Act for incorporating *The Canadian Loan Company.*

WHEREAS Alexander Simpson, Jesse Joseph, Alexander Urquhart and Fredrick Griffin, Esquires, all of Montreal, William Henry Tilstone, William Rhodes, James Bell Forsyth and Henry Jessopp, Esquires, all of Quebec, and Tyrrell, Paine and Layton, and J. R. Graves, of Liverpool in England, have, by their prayer, petitioned the Legislature of this Province, praying to be incorporated for the purpose of introducing into and investing Capital in this Province, upon sufficient, real securities therein, and it is expedient to accede to their request, and to grant to them the powers, privileges, authorities and immunities necessary for the accomplishment of the undertaking; Be it therefore enacted, &c.,

Preamble.

That the said Alexander Simpson, Jesse Joseph, Alexander Urquhart and Frederick Griffin, William Henry Tilstone, William Rhodes, James Bell Forsyth, J. R. Graves, Henry Jessopp, and Tyrrell Paine and Layton and all such other person or persons as shall from time to time be possessed of any Shares in the undertaking hereby authorized to be carried on, shall be united into a Company according to the powers and authorities, Rules, Orders and Regulations hereinafter set forth or referred to, and shall be a body politic and corporate, by the name of *The Canadian Loan Company.*

Certain persons incorporated.

Corporate name.

II. And be it enacted, That it shall be lawful for the said Company to lay out and invest their Capital in the first place, in paying and discharging all expenses incurred in applying for and obtaining this Act, and the preliminary expenses attending the establishment of the said Company, and the remainder or so much thereof, as may, from time to time, be deemed necessary for and toward carrying out the objects of this undertaking as herein-after mentioned, that is to say, from time to time, and at any time or times, to lend and advance money by way of loan or otherwise, on such real security or both real and personal, and upon such terms and conditions, and at such rate of interest not exceeding seven per centum per annum, as to the said Company shall appear satisfactory, and to do all acts that may be necessary for advancing such money, and for recovering and obtaining re-payment thereof, and for enforcing payment of all interest accruing therefrom, or any conditions annexed to such advances, or any forfeitures consequent on the non-payment thereof, and to give all necessary and proper receipts, acquittances and discharges for the same, and to do, authorize and exercise all acts and powers whatsoever, requisite or expedient to be done or exercised in relation to the said purposes.

Powers and business of the Company.

III. And be it enacted, That it shall be lawful for the said Company to lend and advance money to the Government of the said Province, for any purpose whatsoever, or to any District, County, Parish, Township, City, Town or Village Municipality in the said Province, or to any Board, Trustees, Commissioners, or other person or persons having the care of, or making, or executing any public works in the said Province,

Further powers.