XV. It shall be lawful for a majority of the Stockholders of the said Provision for Company present at any Annual General Meeting thereof, to determine increasing the that the capital of the Company be increased to any amount not Company. exceeding in the whole the sum of five hundred thousand dollars, and

- 5 such capital may be then so increased either by subscription among the then Stockholders, or the admission of new Stockholders, or otherwise as such majority shall determine; and the Directors of the Company for the time being shall and may then open Stock Books, allot shares, receive subscriptions, make calls, and recover the amounts, or forfeit and dispose
- 10 of the shares on which they shall be unpaid, and may otherwise deal with and with respect to such new stock, and the subscribers for and holders thereof, as hereinbefore provided with regard to the original stock of the Company and the holders; and the holders and subscribers for new stock shall have the like rights and liabilities in respect thereof
- 15 as the holders of and subscribers for the original stock in respect thereof; And such increase may be made either at one time and meeting to the amount above mentioned, or at two or more times and meetings for part thereof at each, so as the whole amount aforesaid be never exceeded.

B82

20 XVI. The Statute of this Province passed in the twelfth year of Her Interpretation Majesty's Reign, chapter tenth, and known, cited and referred to as the Act to apply. " Interpretation Act" shall so far as it can be made applicable, apply to this Act.

XVII. This Act shall be deemed a public Act.

Public Act.