

Corporation
continued.
Powers.

II. The said corporation of the *Quebec Bank* shall, during the time this Act shall remain in force, continue to have all, each and every of the rights, powers, privileges and authority in and by the said Royal Charter and the several Ordinances and Acts hereinbefore cited, or any of them, conferred upon or vested in it, subject always to the provisions of this Act; and shall continue to have perpetual succession and a common seal, with power to break, renew, change and alter the same at pleasure, and shall be capable of suing and being sued, pleading and being impleaded in all Courts of Law and Equity and other places, in all manner of actions, causes and matters whatsoever; and for the convenient management of its business, but for no other purpose, shall and may purchase, acquire and hold real or immoveable estates and property, not exceeding the yearly value of five thousand pounds currency, and may sell, alienate, and dispose of the same, and purchase, acquire and hold others in their stead, not exceeding in the whole the yearly value aforesaid.

Real estate
limited.

Capital
£750,000 in
shares of £25.

III. It shall be lawful for the said *Quebec Bank* (the words "the said Bank," meaning throughout this Act the corporation aforesaid) to add to their present capital a sum not exceeding five hundred thousand pounds currency, and the capital stock of the said Bank shall then be seven hundred and fifty thousand pounds currency, divided into thirty thousand shares of twenty-five pounds currency, or one hundred dollars each, and so many of the said shares as may be unsubscribed for when this Act shall come into force, may be subscribed for either within or without this Province, in such proportions or numbers and at such times and places, and under such regulations, and at such rate of premium to be paid by the subscribers over and above the amount of the shares, as the Directors of the said Bank shall from time to time establish; and the shares so subscribed for shall be paid in by such instalments, and at such times and places as the said Directors shall from time to time appoint, and executors, administrators and curators paying instalments upon shares of deceased shareholders, shall be and are hereby respectively indemnified for paying and are required to pay the same: Provided always, that no share shall be held to be lawfully subscribed for, unless the premium (if any) which shall have been fixed by the Directors, at least ten per centum on the amount of such share, be paid at the time of subscribing: Provided also, that every person subscribing for or taking any share in the capital stock of the said Bank after this Act shall come into force, shall have the same rights and be subject to the same rules and regulations as the original subscribers and shareholders in the said *Quebec Bank*: And provided, moreover, that the said persons who shall hold any share or shares of such capital stock, shall only have a vote or votes at any general meeting of the said *Quebec Bank* according to the number of such shares on which the full amount of twenty-five pounds currency shall have been paid in by them respectively, nor shall any such person be liable to act as one of the Directors of the said Bank until he shall have paid in the full amount of forty such shares, that is to say, a sum of not less than one thousand pounds currency: And provided also, that no part of the capital stock unsubscribed for at the time when this Act shall come into force, shall be subscribed for after the end of six years from that time, and the whole of the stock shall be called in before the thirty-first day of December, one thousand eight hundred and sixty-three: And provided further, that it shall not be obligatory upon the said Bank to raise the full amount of the capital stock hereby allowed,

As to new
stock now
unsubscribed
for.

Instalments.

Proviso: ten
per cent to be
paid down.

Proviso:
rights of new
shareholders.

Proviso: no
vote till paid
up.

Proviso: time
for subscribing
limited.

Proviso: Bank
not bound to
raise the full
capital.