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## Mercantile Summary

J. A. GRANT, formerly clerk in the cotton mills at Cornwall, and who began the grocery business in that town in 1898, has had to put his affairs into the hands of the assignee. Liabilities, \$1,165.—Lapointe & Co., grocers, of the same town, have now assigned.—R. McKibbin, doing a small boot and shoe business at Cobden, Ont., is offering creditors 20 cents on the dollar.

It is now forty-four years since Wm. Grant opened a dry goods store in Brantford. After doing business for twenty-three years, he found it needful to make an assignment, owing \$58,000. A settlement was then effected with his creditors at 75 cents. Then his business seemed to run along nicely until four years ago, when he again assigned with liabilities of \$96,000. This time the creditors were good enough to write off 50 per cent. of their claims, instead of 25 per cent. After this arrangement was completed, his three sons were admitted partners, under the style of Wm. Grant & Sons. Now we hear they are in difficulty once again, and will shortly consult their creditors.

LAST week there was reported quite a shaking up of dry bones in the Quebec retail dry goods trade, some seven or eight firms being reported in trouble, as noted below: E. Constantin & Fils., a firm dating from 1897, have assigned, and are reported as offering 45 cents, on liabilities estimated at \$13,600.—A. D. Gobeil and George Brown, carrying on business under the style "Au Grand Bazaar," have also assigned, after quite a brief career, the business having been started in 1898. Liabilities are stated at \$16,920.—J. A. Cantin is reported embarrassed, and applying to his creditors for a settlement. He is said to owe about \$15,000.—L. Klineburg & Co., jobbers in peddlers' supplies, the firm being composed of L. Klineburg, O. Feiszewicz, and D. Libling, who also each carry on business independently, are reported as arranging an extension on liabilities of about \$12,000.—Langevin & Robin, formerly clerks at Z. Paquet's, who started on their own account about four years ago, have not found it so easy to build up a new business and have assigned. A meeting of creditors is called for the 15th inst.—A. N. Cote, has also got into difficulties, and it has been arranged that the Quebec syndicate take over the stock and pay the creditors 50 cents on the dollar.—Gauvreau Lesage & Co. have made an assignment.

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