

THE Exchange View

A GUIDE TO INVESTORS

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 99.

MONTREAL, WEDNESDAY, SEPTEMBER 28, 1898.

Price 3 cents.

Montreal Stock Market.

DEMAND CHECKED BUT
PRICES SCARCELY
AFFECTED.

PACIFIC UNCHANGED.

MARKET UNINTERESTING.

The business of morning session was irregular in characters. Whilst some issues were steady, others were weak. Trading was of a small nature, no stock seems to be pressed for sale nor was any sought after.

CANADIAN PACIFIC.

This stock is the real leader of the market, when it becomes weak the rest of the list follows suit. The differences between it and Grand Trunk still exist and so long as they remain opposed on one point, there remains the unsettled feeling as to whether freights many not yet be affected. Two hundred shares sold at 85½ at which price more could have been obtained.

MONTREAL GAS.

Gas was comparatively active but at a concession in prices. The first sale was at 193½ and the following ones at 193½. The close was nominal at 193 to 194.

MONTREAL STREET.

Sales of Montreal Street were made at 278 for old and 274½ for new. Earnings are favorable, the stock is well held and any demand would easily advance the price.

TORONTO RAILWAY.

Toronto Railway was quiet but the stock is the steadiest on the list. Talk of an increase in the next dividend is heard. Their increased earnings keep up and many investors are looking with favor on the stock though they are still timid about paying over par for it.

WAR EAGLE.

This security has steadied down and no amount of surrounding ease seems to reach it. To-day's price is about the best for some time past. More stock was required for at 293½.

MONTREAL TELEGRAPH.

There seems to be something in the wind regarding Telegraph. As there is no short interest in it, and no floating stock, it is strange to hear of enquiries being made for the loan of the shares and to record a sale at 175 (buyers' price) seller's option sixty days.

RICHELIEU.

Richelieu sold at 101½, which is lower than last price, at which business was done, only 50 shares changed hands. Its close was steady at 101½ to 102.

SUNDRIES.

Quebec Bank sold at 125 which price was bid for more stock.

Bell Telephone brought 175 for a broken lot. It closes nominal at 173½ to 180.

Halifax Ry. for an odd lot brought 131. The stock at close of session was offered at 134, with 130 bid.

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MONTREAL STOCK EXCHANGE.

Hours of Board—10.45 to 12.30 ; 2.15 to 3. Saturdays—10.30 to 12 noon.

3 p.m., September 28, 1898

CAP.	REST.	Value shares.	Last ½ y. div.	Next div. pbl.	STOCKS.	Sept. 22.		Sept. 23.		Sept. 24.		Sept. 26.		Sept. 27.		Sept. 28.	
						Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.
BANKS.																	
\$	\$				Bank of Montreal.....	250	240	250	244	245	244	250	240	250	240	250	243½
					Merchants Bank of Can	180	178	180	178	180	178	180	178	180	.....	180	177½
					Canadian Bank of Com	143	142½	145	142	145	142½	146	143	146	143	146	144
					British North America.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
					Quebec Bank.....	.....	123	.....	123	.....	123	.....	125	.....	125	.....	124
					Bank of Toronto.....	260	238	260	240	260	240	260	241	260	240	260	242½
					Molsons Bank.....	.....	202	*203	197½	*203	197½	.....	198*	*203	197½	.....	*198
					Imperial Bank.....	.....	202	.....	204	.....	204	.....	204	.....	204	.....	204
					Ottawa.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
					Standard.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
					Bank of Nova Scotia..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
					Merch'ts Bk. of Halifax.	.....	180	.....	180	.....	180	.....	180	.....	180	.....	180
					Union Bank.....	110	103	110	103	110	103	110	103	110	103	110	103
					Dominion Bank.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
					Eastern Townships Bk	156	150	156	150	156	150	156	150	156	150	156	150
					Hamilton.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
					Banque Nationale.....	.....	.....	.....	98	90	98	95	.....	.....	.....	.....	.....
					Hochelaga Bank.....	158	154	158	154	158	154	158	154	158	154	158	154
					Ontario Bank.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
					Western Bk of Can.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
					Traders " ".....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
					Jacques Cartier Bank...	.....	110	.....	110	.....	110	.....	110	.....	110	.....	110
					Banque Ville Marie.....	100	92	100	92	100	92	100	92	100	92	100	92
MISCELLANEOUS																	
					Canadian Pacific Ry....	86½	86½	86½	*86½	*86½	86½	86½	86	*85½	85½	85½	86½
					Duluth SS. & Atlantic..	3½	3	4	3	4	3	4	3	4	3	3	2¾
					Duluth SS. & Atlantic pr	7½	6½	8	6½	8	6½	8	6	8	7	7	6½
					Commercial Cable.....	184	182½	183	182	183	182	182½	181	180½	179½	*181	179½
					Montreal Telegraph....	180	177	180	177	180	177	180	177	187½	175	180	175
					Rich. & Ont. Nav. Co..	103	102½	103	102	102½	101½	104	101½	102	101	102½	101
					Montreal Street Ry Co.	279	278½	279	278½	279	278½	279	278½	278	277½	278	277½
					New Montreal Street....	276	273	274	273	274	273	275	274	274	273	275	274
					Dominion Telegraph....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
					Montreal Gas Co.....	195	194	195	194	195	194	195½	194½	194½	193	195	193½
					War Eagle.....	194	193	*294	292½	294	293½	295	294	294	293	294	293½
					Bell Telephone Co.....	173	172½	176	171	177½	173	180	172	180	173	180	173
					Royal Electric.....	159½	159½	*59½	159	159½	159	159½	159	158½	157	*158	156½
					Toronto Street Ry.....	104½	104½	104½	104½	104½	104½	103½	103½	*04	*03½	*03½	103½
					Halifax Tram Co.....	134	133½	134	133½	134	133	134	133	133	132	*32½	130½
					Cornwall Street Ry....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
					People's Heat & Light..	25	20	27	22	23	20	22	20	23	22½	25	23
					St. John Railway Co...	.....	.....	.....	.....	.....	.....	.....	.....	.....	140	.....	.....
					London Street Ry.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
					Can. N. W. Land Pfd..	56½	55	56½	54	56½	54½	55	53½	56½	55½	55	53½
					" " Com.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
					Dominion Coal Co.....	26	25½	26	25	26½	25½	26½	25½	26	25½	26	25
					Dominion Coal Co. pr..	112	111½	111	110	112	110½	112	110½	111½	111	111½	110
					Windsor Hotel.....	.....	.....	105	90	.....	105	90	105	90	105	90	
					Intercolonial Coal Co..	.....	50	35	50	35	50	35	50	35	50	35	.....
					Do. pref. stock.....	.....	75	50	75	50	75	50	75	50	75	50	.....
					Montreal Cotton Co....	156	151½	*156	152	154½	153	160	152	160	151½	155	152
					Colored Cotton Co.....	60	55	75	55	75	55	60	54½	60	54½	60	58
					Merchants Cotton Co..	.....	.....	.....	.....	.....	.....	145	175	145	.....	.....
					Dominion Cotton Co....	99	97½	100	98	99½	98½	99½	99½	99½	99	99½	99
					Mont. Loan & Mort Co.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
					Ottawa Electric S. R..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
					Ottawa Electric.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
					Diamond Glass.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
					Western Loan & Tr... 100	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
					Auer Light.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
					Taylor Hydraulic.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

* Ex-div. † Authorized. ‡ Western B. of C., \$384,140 paid up. § Traders B. of C., \$700,000 paid up. + & 1 Bonus. † Ex-Rights ‡ Que. Bk., \$2,500,000 paid up. § Ottawa, \$1,500,000 paid up. ¶ Standard, \$1,000,000 paid up. † B. of Nova Scotia, \$1,500,000. ‡ Mer. B. of Halifax, \$1,500,000 paid up. § B. of Ville Marie, \$479,620 paid up. ¶ Monthly.