

We own and offer for sale, in lots to suit purchasers, a block of 7 p. c.

Preferred Stocks
of the following

Maritime Province Industries

Price and full particulars will be sent upon application.

Nova Scotia Car Works.
Nova Scotia Clay Works.
Hewson Pure Wool Textiles.
Stanfield's Limited.

Yielding up to 7.50 per cent. on the Money Invested.

F. B. McCURDY & CO.,
Members Montreal Stock Exchange.
St. John, Halifax, Montreal, Sherbrooke, Kingston, Ottawa, Sydney, St. John's Nfld., Charlottetown.

We Offer a Small Block of
City and County of St. John
4 p. c. Bonds, due July 1st. 1952
(Tax-exempt if held in New Brunswick)

Denominations \$250, \$500. Price on Application Send for Particulars

EASTERN SECURITIES CO., LTD.,
Investment Bankers
ST. JOHN, N. B. MONTREAL, QUE.

C.H.I.C.

Authorized Capital - \$1,100,000.00
Assets - \$325,000.00

Money loaned at 5 per cent. simple interest. Ten years six months to repay

5% or repayment can be made any month of whole loan or any part without extra cost or bonus.

THE LARGEST AND OLDEST CONTRACT LOANING COMPANY IN CANADA.

Business written to date in excess of \$12,500,000.00

OFFICERS AND DIRECTORS:
J. R. Seymour, Pres. A. McKechnie, 1st Vice-Pres. and Gen. Mgr. F. A. Bredie, Secretary.
Lt. Col. J. Duff Stuart, 2nd Vice-Pres.
Hon. R. E. McKechnie, 3rd Vice-Pres. J. J. Bantfield.

Canadian Home Investment Company
LIMITED.
Home Office 2nd Floor, Pacific Building, Vancouver, B. C.
ST. JOHN OFFICE
47-49 GERMAIN STREET PHONE 865
OFFICE OPEN EVENINGS UNTIL NINE O'CLOCK

To the Agents and Policy Holders:

The Anglo-American
Montreal-Canada
Fire Insurance Companies

Please take notice that Messrs. William Thomson & Co. will not represent these offices after 31st December, 1912. MR. E. L. JARVIS, of St. John, N. B., has been appointed general agent for the Maritime Provinces.

Agents wishing to continue representing these companies will please communicate with the new general agent.

ANGLO AMERICAN FIRE INS. CO.
MONTREAL-CANADA FIRE INS. CO.

BANK OF NEW BRUNSWICK
Head Office, St. John, N. B.

Capital (paid up) \$1,000,000.00
Rest and undivided profits over 1,800,000.00

THOMAS BELL & CO., St. John, N. B.
Pugley Building, 45 Princess St.
Lumber and General Brokers
SPRUCE, HEMLOCK, BIRCH, SOUTHERN PINE, OAK, CYPRESS, SPRUCE PILING and CREOSOTED PILING.

Insurance Co. of North America
Founded 1792.
JARVIS & WHITTAKER, Provincial Agents
Fire, Automobile and Motor Boat Insurance.

"A TRUSTEE THAT NEVER DIES."
The Eastern Trust Company
ACTS AS—Executor, Administrator, Trustee, Guardian.
120 Prince Wm. St. CLARENCE H. FERGUSON, Manager for N. B.

CURRENT PRICES DAY'S SALES ON OF NEW YORK MONTREAL MARKET MARKET

By Direct Private Wires to J. C. Mackintosh & Co., St. John, N. B.

Quotations Furnished by Private Wires of J. C. Mackintosh & Co., Members of Montreal Stock Exchange, 88-90 Prince William Street, St. John, N. B.

Previous High	Low	Close
Am Cop. 70 1/2	70 1/2	71 1/2
Am Het Sug. 35 1/2	35 1/2	36 1/2
Am C and P. 52 1/2	52 1/2	53 1/2
Am Cot Oil. 52 1/2	52 1/2	53 1/2
Am Loco. 40 3/8	39 3/8	39 3/8
Am T and T. 104 1/2	104 1/2	105 1/2
Am S and R. 138 1/2	138 1/2	139 1/2
Am Sug. 115 1/2	115 1/2	116 1/2
Am Cop. 36 1/2	36 1/2	37 1/2
Atchafalca. 104 1/2	104 1/2	105 1/2
Al. K and T. 89 1/2	89 1/2	90 1/2
B and O. 104 1/2	104 1/2	105 1/2
C. P. R. 243 1/2	243 1/2	244 1/2
C and O. 70 1/2	70 1/2	71 1/2
C and S. P. 112 1/2	112 1/2	113 1/2
C and N. W. 135 1/2	135 1/2	136 1/2
Col F and L. 31 1/2	31 1/2	32 1/2
China Cop. 41 1/2	41 1/2	42 1/2
Con Glas. 137 1/2	137 1/2	138 1/2
C and R. O. 21 1/2	21 1/2	22 1/2
Erie. 30 1/2	30 1/2	31 1/2
Gen Elec. 182 1/2	182 1/2	183 1/2
Gr Nor Pfd. 107 1/2	107 1/2	108 1/2
In. Harvester. 107 1/2	107 1/2	108 1/2
Ill Cent. 176 1/2	176 1/2	177 1/2
Int Met. 17 1/2	17 1/2	18 1/2
L and N. 138 1/2	138 1/2	139 1/2
L and N. 138 1/2	138 1/2	139 1/2
Lehigh Val. 161 1/2	161 1/2	162 1/2
Nev Con. 18 1/2	18 1/2	19 1/2
Kan City So. 24 1/2	24 1/2	25 1/2
Al. K and T. 89 1/2	89 1/2	90 1/2
Nisa Pac. 40 1/2	40 1/2	41 1/2
Nat Lead. 50 1/2	50 1/2	51 1/2
N. Y. Cent. 106 1/2	106 1/2	107 1/2
N. Y. O and W. 31 1/2	31 1/2	32 1/2
Nor Pac. 118 1/2	118 1/2	119 1/2
N and W. 112 1/2	112 1/2	113 1/2
Pac Mail. 29 1/2	29 1/2	30 1/2
Penn. 114 1/2	114 1/2	115 1/2
Pec Gas. 114 1/2	114 1/2	115 1/2
Pr Sil Car. 34 1/2	34 1/2	35 1/2
Ry Sil Sp. 33 1/2	33 1/2	34 1/2
Reading. 102 1/2	102 1/2	103 1/2
Rep I and S. 22 1/2	22 1/2	23 1/2
Rock Isd. 22 1/2	22 1/2	23 1/2
So Pac. 105 1/2	105 1/2	106 1/2
Soo. 138 1/2	138 1/2	139 1/2
Sou Ry. 27 1/2	27 1/2	28 1/2
Utah Cop. 54 1/2	54 1/2	55 1/2
Un Pac. 156 1/2	156 1/2	157 1/2
U. S. Rub. 43 1/2	43 1/2	44 1/2
U. S. Sil. 109 1/2	109 1/2	110 1/2
U. S. Sil Pfd. 109 1/2	109 1/2	110 1/2
Vir Chem. 41 1/2	41 1/2	42 1/2
West Union. 72 1/2	72 1/2	73 1/2
West Elec. 72 1/2	72 1/2	73 1/2
Total Sales—497,200 shares.		

CHICAGO GRAIN AND PRODUCE MARKETS.

By Direct Private Wires to J. C. Mackintosh and Co., St. John, N. B.

RANGE OF PRICES.

Wheat	High	Low	Close
May	95 1/2	95 1/2	95 1/2
July	95 1/2	95 1/2	95 1/2
Sept.	95 1/2	95 1/2	95 1/2
Corn.			
May	52 1/2	51 1/2	52 1/2
July	52 1/2	52 1/2	52 1/2
Sept.	52 1/2	52 1/2	52 1/2
Oats.			
May	34 1/2	33 1/2	34 1/2
July	34 1/2	33 1/2	34 1/2
Sept.	34 1/2	33 1/2	34 1/2
Perk.			
Jan.	18 29	18 07	18 20
May	18 37	18 37	18 50

NEW YORK COTTON RANGE.

By Direct Private Wires to J. C. Mackintosh and Co., St. John, N. B.

	High	Low	Close
Jan.	12 70	50	69 70
Mar.	12 26	09	12 25 26
May	12 26	09	20 21
June	12 21	04	20 21
Aug.	12 04	11 33	12 08 10
Sept.	11 58	40	11 58 40
Oct.	11 45	36	47 48
Dec.	11 44	36	47 48
Spot—12 00.			

CLOSING STOCK LETTER.

By Direct Private Wires to J. C. Mackintosh and Co., St. John, N. B.

New York, Jan. 15.—Today's market gave evidence of greater technical strength than it had possessed for several days past and while there was little sign of concerted support from large interests, there was nevertheless a smaller volume of speculative pressure and a very fair absorption of stocks for investment from scattered sources. The net result was a somewhat better tone for the day as a whole and a moderate recovery through the general list. The rally in foreign copper metal market was a helpful factor and there was a little less talk of politics. Sentiment as a whole, however, is still far from cheerful and any substantial recovery for the moment seems entirely unlikely. The most encouraging feature perhaps is the reappearance of investment inquiry and this is likely to become larger on any further decline. Near-time all signs point to a good sized short interest from which the market also depends for support.

LAIDLAW & CO.

BUY SPANISH RIVER

PREFERRED

For a Safe Investment,
For a Big Return,
For a chance to increase your Capital.

ATLANTIC BOND COMPANY, LTD.
Bank of Montreal Building,
St. John, N. B.
HOWARD P. ROBINSON, President.
Telephone Main 2446

WE OFFER

\$100,000 Six Per Cent. Cumulative Preferred Stock
AND
\$25,000 Common Stock
OF
ROBIN, JONES & WHITMAN, Limited
AS FOLLOWS:

Preferred Stock at 85% with a 25% Common Stock Bonus
OR
Preferred Stock at 80% with 25% of Common Stock at 20%

Payment may be made in full or—

10 p. c. or \$10 per share on application.
25 p. c. or \$25 per share on February 1st.
25 p. c. or \$25 per share on March 1st.
25 p. c. or \$25 per share on April 1st.

Fractional Common Shares will be adjusted at the rate of \$20 each Shares paid in full before April 1st will receive the Dividend payable May 1st. Accrued interest will be charged at 6 per cent. from February 1st to date of installment or full payment. Interest will be credited at same rate on payments made before that date.

CAPITALIZATION.

	Authorized.	Issued.
6 p. c. Cumulative Preferred Stock	\$900,000.00	\$823,000.00
Common Stock	850,000.00	537,800.00
Bonds	250,000.00	216,853.33

Preferred Dividends are Payable Quarterly — February 1st, May 1st, August 1st, November 1st—to Shareholders of Record 30 days Previous.

DIRECTORS.
PRESIDENT—A. E. JONES, Vice-President Acadia Fire Insurance Company.
A. HANDFIELD WHITMAN, Managing Director Robin, Jones & Whitman, Ltd.
ANDREW KING, Sole partner of firm, James Fraser, Halifax.
D. R. CLARKE, Halifax.
W. F. HAMON, Paspebiac.

STATEMENT COVERING TWO YEARS' OPERATIONS OF ROBIN, JONES & WHITMAN, LIMITED, OF HALIFAX, N. S., SUCCESSORS TO THE C. ROBIN COLLAS COMPANY, LIMITED

Year	Net Profit	6 per cent. Div. Bonds	6 per cent. Div. Pfd. Stock	Earnings for Com. Stock	Reserves & Balance
13 months ending March 31, 1911.	\$114,631.24	\$14,272.60	\$50,020.00	\$50,338.64	\$53,007.60
12 months ending March 31, 1912.	98,304.08	13,011.20	49,380.00	35,912.88	\$8,102.55

A conservative appraisal at the time of the formation of this Company in 1910, together with surplus profits since that time, makes the value of the Company's assets exceed the amount of the outstanding Bonds and Preferred Stock. In this appraisal no account was taken of goodwill, brands and trade marks, which are of great value.

EARNINGS.
A portion of this business has been in profitable operation for 127 years. For two years past average earnings after payment of Bond Interest and Preferred dividends have shown 7 per cent. on the Common Stock, which was given as a bonus. The letter of the President, Mr. A. E. Jones, would indicate that with conditions continuing as at present, dividends may be looked for at an early date on the Common Stock.

MARKET.
The C. R. C. brand fish is favored in the Brazilian markets to such an extent as to practically monopolize portions of those fields. On the other hand on a large section of the Gaspé coast this Company has a practically exclusive trade both in purchasing green fish and in the supply of outfits and goods.

MANAGEMENT.
Same as for past two years and nine months. No change in the management of the Company is contemplated. The English Apprenticeship System provides for a continuity of Branch Managers and Officials with experience of the business.

A careful examination of this Company's accounts lead us to believe that the above offering presents an opportunity for the safe and profitable investment of funds.

Prospectus and subscription forms may be had on application.

J. C. Mackintosh & Co.
ESTABLISHED 1873.
88-90 PRINCE WILLIAM STREET, ST. JOHN
Members Montreal Stock Exchange.
FREDERICTON, MONTREAL,
HALIFAX, NEW GLASGOW.

MONTREAL UNLISTED SALES

Furnished by F. B. McCurdy and Co., Members of Montreal Stock Exchange.

Morning.

Brazilian—12 at 96 1/2; 110 at 95 1/2; 35 at 96; 25 at 96 1/2; 75 at 95 1/2.
Belding Paul—20 at 36.
MacDonald—10 at 60 1/2.
Brick—5 at 61 1/2; 25 at 60 1/2; 5 at 61; 25 at 60 1/2; 10 at 60 1/2.
Price Bros—10 at 70.
Wygamack—100 at 26 1/2; 25 at 26 1/2; 25 at 26 1/2.
W. C. Power Bonds—\$4,000 at 87 1/2; \$8,000 at 79.
W. C. Power Bonds—\$3,000 at 87 1/2.

Afternoon.

Ames Holden Pfd—2 at 81 1/2.
Brazilian—110 at 96; 25 at 95 1/2; 50 at 96 1/2.
Cons. Felt—25 at 31 1/2; 25 at 31 1/2.
MacDonald—25 at 61; 100 at 60 1/2.
Price Bros—10 at 70.
Wygamack—100 at 26 1/2; 25 at 26 1/2; 25 at 26 1/2.
W. C. Power Bonds—\$4,000 at 88 1/2.

MONTREAL STOCKS.

Furnished by F. B. McCurdy and Co., Members of Montreal Stock Exchange.

	Bid	Ask
Can. Cement	28	27 1/2
Can. Pac.	243 1/2	243
Crown Reserve	350	348
Detroit United	78 1/2	78 1/2
Dom. Steel	56	55 1/2
Dom. Textile	81 1/2	81 1/2
Lake Woods Com.	141 1/2	141
Laurentide	227 1/2	227 1/2
Mina, St. P. and B.	129 1/2	129 1/2
N. S. Steel	86	85
Ogilvie Com.	123	123
Ottawa Power	189	188
Pennam's Com.	57	56 1/2
Porto Rico	71 1/2	70 1/2
Quebec Railway	17 1/2	17
Rich. and Ont.	118 1/2	118
Shawinigan	145 1/2	145 1/2
Toronto Railway	145 1/2	145 1/2
Twin City	107	106 1/2

THE BOSTON CURB.

By Direct Private Wires to J. C. Mackintosh and Co., St. John, N. B.

	Bid	Ask
Zinc	15 1/2	15
East Butte	27 1/2	27 1/2
Lake	20 1/2	20 1/2
U. S. Smelt	40 1/2	41
Franklin	7 1/2	8 1/2
First National	27 1/2	27 1/2
Trinity	4 1/2	4 1/2
Davis	27 1/2	28
Lake Superior	27 1/2	28
United Mining	10	10
Quincy	72	72
Mayflower	11 1/2	12
Oscoda	95	97
United Fruit	177	178
Grassy	65 1/2	66

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