POOR DOCUMENT

THE EVENING TIMES-STAR, ST. JOHN, N. B., FRIDAY, AUGUST 17, 1923

WHAT'S DOING IN THE MONEY AND STOCK MARKETS TODAY

STOCK ISSUE OF N. B. TELEPHONE

Directors So Decide at the Quarterly Session Here.

The regular quarterly meeting of the Am Locomotive board of directors of the New Bruns- Am Smelters . . wick Telephone Co. Ltd., was held at Balt & Ohio the company's offices here yesterday Bald Locomotive .

There was a large representation of out of town members as well as a full attendance of city members of the board. Senator F. B. Black, of Sackville; R. O'Leary, of Richibucto; Senator I. R. Todd, of St. Stephen; Angus McLean, Bathurst; W. B. Snowball, Chatham; F. R. Sumner, Moncton; R. B. Hanson, M. P., Fredericton; E. W. Mair, Woodstock, as well as Dr. A. P. Barnhill, J. M. Robinson, Walter C. Allison, J. L. McAvity and H. P. Robinson, all of St. John, were present at the meeting. There was a large representation of C P R

The quarterly statement showed a Famous Players satisfactory growth in both toll calls and demands for installation of new Gen Motors phones, the former being accepted as a fairly good barometer of business conditions throughout the province. onditions throughout the province.

It was decided to make an issue of Inspiration. about \$250,000 of stock of the company some time in September, to pay for new work and increases to the company's plant, built, and in process of building the past seasons. This stock will be offered to the shareholders first.

Invincible

Kennecott
Kelly Spring .

Lehigh Valley Mack Truck ...

NEWS NOTES OF

Mex Seaboard Mid States Oil New Haven (McDougall & Cowan's Private Wire)
New York, Aug. 17.—Crucible Steel
declared regular dividend of 1 3-4 per.
cent. on preferred, payable Sept. 29,
record Sept. 15. Statement of Pennsylvania Railroad Pan Am A for year ended Dec. 31, 1922 shows net income of \$1,173,177 after taxes and charges against deficit of \$1,916,791 for Pure Oil

Stockholders of Mohawk Mining,
Wolverine Copper and Michigan Copper approve merger of three companies.

Government pays \$7,285,000 to Norfolk and Western in final settlement of account.

Bureau of information of eastern Southern Pac railroads plan series of meetings to oppose wage demands of Big Four bro-St. Paul

pose wage demands of Big Four brotherhoods.

President Kayas signs decree for liquidation of \$7,000,000 loan obtained by Cuba in U. S. during war.

President Bartlett of New York Cotton Exchange estimated boll weevil and drough will cause loss of \$75,000,000 to southern cotton planters.

State Board of Public Utilities will seek to pay mandamus to compel the public service of New Jersey to resume trolley service.

Oil production in Mexico in week ended August 11 was 3,171,000 barrels, decline 53,000 barrels from previous

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THE PROPERTY SHAPE AND THE PROPERTY SHAPE AND



FINANCIAL COAL HITCH HAS MARKET EFFECT

NEW YORK MARKET.

Beth Steel B

(By direct private wire to McDougall & Cowans, 28 Kings street, city.) New York, Aug. 17. Allied Chem Am Int Corp ..

.1281/4 1241/4

241/4

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New York, Aug. 17.—(Opening)—

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Speculative sentiment was slightly unit of the oversign of today's stock that the opening of today's stock that the opening of today's stock that the opening of today's stock that the supplied of the stock of the town of the supplied of the supplie

104% 331/2 MORE AWAY TO

31½ Harvest Excursionists 700 tions in detail. or 800 — Farewell to

MONTREAL MARKET.

OPINIONS ON THE

STOCK MARKET.

(McDeugail & Cown's Private Wire)

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New York, Aug. 17—Josephal—

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New York, Au

at \$9,000,000.

Memphis, Tenn., Aug. 17.—Clarence

possible for the professionals to buy up their stock "over the counter" and make delivery to Saunders in stock rather than in cash as he had expected.

Since the failure of the corner which

MORNING NEWS OVER THE WIRES

because the higher prices quoted on the Exchange attracted selling from all sections of the country, which made it pressible for the professionals to buy ON NORTH SHORE

Financier Turns Over Assets
Which He Values

In difficulty in meeting points secured from Southern banks and from members of the pool which was associated with him in his recent operations.

New Paper Mill at Bathurst to Start Producing Today.

Makes Wall Street Opening
Unsettled — Montreal
Trading Smaller.

Saunders has reached another stage in his spectacular career in finance, when he handed in his resignation of the Piggly Wiggly Stores Company, Inc., and turned over assets on which he placed a valuation of \$9,000,000 to the various pools which backed him in his various pools which backed him in his property in Southern Ireland during the troubled period.

Saunders has reached another stage in his spectacular career in finance, when he handed in his resignation of the State. This is taken to mean that the Government is abandoning its claims to compensation for damage to British property in Southern Ireland during the troubled period.

When asked what he intended to do, Saunders said:

"I've got to get a job at something first. My family and myself have got to eat and have a place to sleep. After that I'm going to start building again."

Has Plans For a New Project.

Saunders admitted that he had plates for a project similar to Piggly Wiggly but refused to divulge his intentions in detail.

Bitterness crept into his voice as he recounted the things that might have been.

"The men I sought to protect broke"

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In Russia's Wheat

Moscow, Aug. 17—The unfavorable weather of the last month has changed the coming harvest prospects for the worse and the estimates are now much below the previous figure of three billion poods (about 54,000,000 tons). The probable increase over last year is being calculated at only 18 per cent. In Russia proper, including the district of Saratov and Tambov, a great decline is probable.

It is expected

Loastwise—Str. Keith Cann, 177, McKinnon, Westport; Str Azov, 1512, McLean, Fall River.

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Coast

Coolidge's Old Cobbler Willing To Go To The "Court O' James'

Northampton, Mass., Aug. 17-James Lucey, who made shoes for Calvin Coolidge long before "Cal" ever had the slightest idea he would be President of the United States, and who still makes them, answered the President's recent communication in which the Chief Executive wrote: "If it were not for you I should not be here." Lucey was in a jovial mood, and recalling "Cal's" fondness for joking with him in the old days put in a paragraph reading: "Course I'll take the job at the court o' James's now that I see you're wanting somebody for it. But I don't insist, seein' that they mightn't want an Irish-

man and I'm getting kind of old for the work." Lucey remarked after telling of this paragraph, "Cal will laugh at that. He likes to joke a hit. Doesn't talk much, but he tells some pretty good jokes himself. And he likes to have me like him. Makes him laugh. He can laugh out hearty, too;

INTEREST THAT

ARE OWNED HERE

We silver coins of interest were seen by They are a ten cent American west.

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