

REPORT OF THE CANADIAN DIRECTORS.

TORONTO, Feb. 12, 1868.

To the Proprietors of the Northern Railway of Canada.

The Canadian Directors have the honor to present their Report for the year ending 31st December, 1867, together with the Auditors' Reports, Revenue Accounts, and detailed Departmental Returns and Statements for that period:—

1. The gross Traffic Receipts of the year have amounted to \$561,370.25 (£115,350 0s. 11d. sterling), as in comparison with \$512,874.66 (£105,385 4s. 0d.) in 1866, showing an increase in earnings of \$48,495.59 (£9,964 16s. 11d. sterling), or equivalent to $9\frac{1}{2}$ per cent. O

This increase has been yielded very evenly from all sources of revenue, whether Passengers, Freight, Storage, Wharfage, or other services.

There has been a gain of \$12,990 from Passengers, the average fare per passenger having risen from \$0 90 in 1866 to \$1 06 in 1867.

The Freight earnings have advanced in 1867 to \$376,823.87, being an increase of \$36,710.24 on the same class of earnings in 1866.

The total tonnage moved in 1867 has amounted to 200,668 tons being 25,852 tons in excess of the movement of the year previous.

In square timber the export of 1867 has been 2,713,266 cubic feet, or an increase of 565,939 feet on the export of 1866.

In sawn lumber the transport in 1867 has been 44,790,000 feet B. M., being 1,833,750 feet over that of the previous year.

The movement of grain in 1867 has amounted to 2,060,745 bushels, or an increase of 601,411 bushels over 1866.

In flour alone there has been a decline, the number of barrels carried in 1867 having been 86,927, or 2420 less than in 1866.