1905 1905

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1905 1905

WALL STREET NOT AROUSED BY IMPORTANT EVENTS

Bullish News Fails in Its Usual Application—Speculation Runs on Banks in Locals.

World Office,
Saturday Evening, Jan. 7.

Three matters of some importance intruded themselves into Wall-street this week, but neither could be said to have exercised such an influence on values as might have been anticipated. The downfall of Port Arthur and the decision in the interstate commerce injunction case affected sentiment considerably, and the absence of any attempt at buoyancy on the part of the bears was explained by the announcement that these events had been discounted. Still, the fact remains that the recapture of Port Arthur by the Japanese was an important change in the position of affairs, and the decision in the commerce case is certainly looked upon as a most important one. This also applies to the peace negotiations, which are likely to take place at the very moment when interests might be offered for some satisfactory and safe investment. Also such harassing topics as the coal strike and the anthracite case are certainly annoying influences that have been so conspicuously paraded against the strong pay to accomplish a result. Consequently any way of paying the banking difficulties is at once acted on. This week the increase came in sterling, which was placed on a 10 per cent. basis. In adopting these measures the financial interests have chosen the strongest branches available. They have kept the announcements until an auspicious moment could be served, but current speculation does not indicate that the purpose will be immediately plain. Having drawn on the hidden resources of the market with such ease results, it becomes apparent that a change of operations might be looked to effect what has yet been manufactured from the outside. Exterior market matters are not concurring entirely with any further advance in values. The vanished improvement in the steel business is not quite with the optimism expressed by Chairman Gary, which says that Railroads have not come forward with orders as free as to capacity as expected and that some dissatisfaction is being expressed at the continuing of the 1904 prices for the present year. The marvellous prosperity of the south is no longer shouted from the house-tops. A cotton crop of 15,000,000 bales, which was figured out at from 10c to 12c a lb., has had by force of circumstances to be reduced to from 6c to 7c a lb. Disquiet is now finding free vent among the cotton growers, because of a price which by reason of high cost of labor and other incidentals will scarcely return the original outlay. The same nonchalance is still said to be manifested over gold shipments as when the drain first started. The ability of the assay department cannot keep up with the pressing requirements for shipments, and the rate of exchange offers no solution as to when the demand will cease. If money is as plentiful as is constantly stated, it betokens an ill-condition in the investment market and a distrust, that is not a healthy sign for a bull speculator in stocks. Much has been forecasted for the end of the year steel trust statement. The prices of the securities of this concern have certainly discounted an immense improvement, but already hints are being made that too much has been promised in the matter of profits. Thus far in the year, the January disbursements have added no strength to the market. Simply because from $100,000,000 to $1,000,000,000 is released at this particular period does not necessitate its entry into either the bond or stock market. The funds are more than likely to be put aside to await a better opportunity. The flotation of another large Russian loan at Berlin is engaging the attention of European financiers. Provision for taking up this issue is no doubt partly responsible for gold shipments from this side. The size of this new loan and possibilities of further demands from Japan on the London money market are sufficient to deter an outburst of speculation in Europe, and must in some measure have an effect on New York. The introduction of new bills at the present session of congress has given variety to the situation, which promises to be kept up for a while yet. The bank statement again evidences a growing loan account, and a loss of nearly $1,000,000 in cash holdings. The needs of the market demand strong support from those responsible for present prices, and only on these grounds can any set-backs in tone be anticipated in the immediate future.

Whatever speculation has found its way into local securities this week has been confined to the more standard and primarily investment shares. As noted last week it was expected that a demand for Imperial Bank would be engendered by the very possible increase in capital. The directorate of this institution has about reached its limit and latterly much business has had to be transacted with the circulation of other institutions. The reserve of the Imperial is in close proximity to the capital, and will doubtless be put upon a parity at the close of the present financial year. With this position new stock subscription would likely take the form of double the par value, and if the balance of authorized capital is called present shareholders would be entitled to subscribe in the ratio of 1 to 3. The advance this week has been sharp in these particular securities. Imperial making nearly a ten point rise. Dominion five points and Hamilton five points. Commerce on the other hand has retained its position with apparent difficulty and might be said to have lost prestige in quotations. Special reasons are assigned for the advance in the three first named shares, but the improvement in prices has done much to discount the good position occupied by each of the securities, and it may be well to remember that even bank shares can be bought too high. In the more speculative sections of the market trading has been exceedingly tame. There have been no new developments to change the now settled moribund condition of affairs. Generalities fall flat on traders who are looking for something substantial. Buying cannot now be induced by the bare suggestion that this or that company has secured a contract. The mere fact that if they did not do something of this kind they would not remain in business is sufficient answer to suggestions of this nature. Early in the week Toronto rails was bid up at the Montreal end of the manipulation and some attempt was made to make the people in the east believe that there was a prospect of an increased dividend. A dissection of the finances of the company should show how utterly absurd such a proposition would appear. The net increase in the company's earnings last year will probably be in excess of those of preceding year by over $100,000. A large part of this will be eaten up, however, by renewals in plant, which cannot be properly charged to capital account. The movement fell flat, as it deserved to do, without enticing any buying at this end. In the matter of earnings this road seems to be shading better than Twin City, whose recent weekly exhibits are of a rather inferior kind. A spasmodic movement in Northern Navigation occurred during the week, and the rumor that the floating stock is now being collected may not be without foundation. Dominion Steel shares have been under treatment at Montreal, the preferred claiming the principal attention. As this stock will have 14 points of accumulated dividends to its credit in a couple of months, the price if left where it was some time ago would have appeared ridiculous with the supposed asset unbracketed. The company may be getting into shape to redeem its obligations to shareholders, but anything authentic as to the change is still wanted. General Electric remains on the pedestal on which it has been placed, without attracting attention. The company's difficulty with its employes is not settled, and any offerings of stock from this source will not be taken with the best of grace. As a whole the market is too small at present to provide speculative profits except to room traders. A waiting policy on the part of purchasing investors seems to be the best one to adopt under the present outlook.

Ennis & Stoppani, 21 Melinda-street, report the close at New York on Lake Superior Consolidated, bid 8, asked 8½; do. preferred, bid 15, asked 16; Northern Securities, bid 133¾, asked 134.

* * *

The output of the collieries of the Crow's Nest Pass Coal Co. for the week ending Jan. 6 was 10,945 tons. Coal Creek, 8502 tons; Michel, 6438 tons; Carbonado, 1605 tons. Total output for week, 16,945 tons; daily average, 3389 tons. Total output corresponding week last year, 15,530 tons; average daily output, 3106 tons.

On Wall Street.

Marshall, Spader & Co. wired J. G. Beaty, King Edward Hotel, at the close of the New York Stock Exchange today:

The dominant influences early in the week included the fall of Port Arthur and the southern securities case decision, which in these directions cleared the atmosphere to a certain extent. Both events had been a great measure foreshadowed and prepared for thruout the world on the one hand and locally on the other. Stock market trading since that time has not broadened, and dealings have been principally in speculities more or less affected by rumors of combinations and deals pending, and which may furnish some indication when announced of the politics of the leading financial interests.

The meeting of congress and the introduction of bills having for their purpose the regulation of interstate commerce affairs and a certain class of commercial corporations are among the influences which at this time are causing some ripple in the stock market conditions. In the main the market has shown sustained strength, and the absence of sensational attempts to influence the public mind has given time for thoughtful operators to weigh with care these enumerations and to place a most conservative value on their significance. It is nearly safe to say that a further consideration of these things will not cause a market uneasiness.

While talk of peace growing out of the new stage of the war in the far east may be premature, it is none the less true at this writing that there is a much greater prospect of this development than at any time since the beginning of hostilities. The internal affairs of Russia and her financial needs form the basis for these conclusions, to say nothing of the military conditions, which are decidedly against her at this time. The status of the Northern Securities case is such that unless a further contest is instituted by Harriman, the liquidation of that company's affairs will proceed under the Hill plan, and while the door is open for a settlement between these two interests it is not thought further litigation can be avoided.

The recent suggestion of an alliance between New York Central and the Harriman transcontinental roads has taken a rather acute form, with affirmations and denials from responsible sources; but the consensus of opinion is that some community of interests will be established and the transactions in the shares of these corporations would seem to bear these theories out.

Another significant happening on the same lines, but nearer home, is the closer relations between Pennsylvania and New Haven and the prospect, as reported, of three representatives of the Pennsylvania road being placed on the New Haven board in the near future.

In other directions, what part the Erie road will play in connection with vast railroad combinations has not yet been placed definitely in a forecast, but that its great tidewater terminals will be availed of in some way seems beyond the possibility of doubt; its earnings are reported to be largely increased and the property is gradually assuming more importance than ever before in the railroad world. In this connection and among the coalers the strength of the Readings may be noted, and the fact that nearly all information and belief places the future of these shares in a strong position for further strength.

In the industrial list there is yet some cause for careful consideration, while the iron and steel trade continues in a highly favorable condition and the copper business in the most prosperous condition. The shares of this corporation have recently shown the effect of sensational attack, and even now would seem to require some incentive to increase confidence of operators. Fear of adverse legislation may be the sensitive cause of lack of support in the Steel shares, or perhaps anticipation of disappointment in the last quarter's earnings, but Amalgamated Copper is expected to have the inevitable, an increased dividend to be declared in the near future. No special reference to the financial situation is necessary in this review, as money continues easy, with no immediate prospect of a change to the disadvantage of the security list. A forecast of the market, however, must include the suggestion that certain stocks are acting in a way to attract conservative views, and perhaps may indicate hesitation in support at these levels. We refer to the United States Steel issues and the Harriman shares, to say nothing of the tractions.

The market has a more flexible look today, and is affording traders opportunities, without being distinctly disconcerting.

We shall favor operations on the long side on any reasonable declines.

Foreign Exchange.

A. J. Glazebrook, Traders' aBnk Building (Tel. 1901), to-day reports exchange rates as follows:

	Between Buyers	Bank Sellers	Counter.
N.Y. Funds..	par	par	1-8 to 1-4
Mont'l Funds	10c dis	par	1-8 to 1-4
60 days sight..	9 1-16	9 5-32	9 5-16 to 9 7-16
Demand sig..	9 1-32	9 21-32	9 7-8 to 10
Cable Trans..	9 3-4	9 25-32	10 to 10 1-8

—Rates in New York—

	Actual.	Posted.
Sterling, 60 days ..	484.50@483½	to ...
Sterling, demand ..	487.25@488	to ...

Price of Silver.

Bar silver in London, 27 15-16d per oz.
Bar silver in New York, 60⅝c per oz.
Mexican dollars, 47½c.

Money Market

The Bank of England discount rate is 3 per cent. Money, 1½ to 2 per cent. Short bills, 2 7-16 to 2½ per cent. New York call money, 2 to 2½ per cent. Last loan, 2½ per cent. Call money at Toronto, 5 per cent.

Toronto Stocks.

	Jan. 6. Ask.	Bid.	Jan. 7. Ask.	Bid.
Montreal	...	...	...	...
Ontario	...	130¼	...	130¼
Toronto	235	234½	236	235
Merchants'	...	...	...	...
Commerce	166¾	166	166¼	165¾
Imperial	239	235	239	238
Dominion	254	253¼	255	254
Standard	238	...	240	236
Hamilton	220	218½	222	220
Nova Scotia	...	...	...	...
Ottawa	220	215	...	215
Traders'	137	131¾	...	132
Brit. America	...	93	...	93
West. Assurance	...	93	...	93
Royal	...	...	...	...
Imperial Life	...	140	...	140
Union Life	...	...	...	...
Nat. Trusts	...	...	...	...
Tor. Gen. Tr.	...	...	...	...
Con. Gas, xd.	213	...	215	...
Can. & Ont Appelle	...	100	...	100
C.N.W.L. pr.	...	99	...	99
do. common	...	...	...	219
C. P. R.	132½	132	132½	131¾
do. new	130	129¼	130	129
M.S.P. & S.S. pr.	...	...	...	...
do. common	...	...	...	...
Tor. El. L., xd.	152	151	151	150
Can. Gen. Elec.	173	...	171	...
do. pr., xd.	...	...	...	...
London Electric	...	...	...	...
Mackay com.	38½	37½	38¾	38½
do., pref.	74¾	74	...	...
Dom. Tel., xd.	...	120	...	120
Bell Telephone	...	160	161	159
Richelieu & Ont.	...	...	...	61½
Niagara Nav.	...	110	...	...
Northern Nav.	...	70	...	...
St. L. & C. Nav.	...	...	...	...
Toronto St. Ry.	...	106	...	105
London St. Ry.	...	...	...	...
Twin City	...	104¼	105	104¾
Winnipeg St. Ry.	117	116½	117	115
Sao Paulo	107	106¾	106¾	106½
Toledo Railway	...	...	...	...
Detroit Railway	...	...	...	...
Rio Janeiro	...	...	...	...
do. (B) pr.	...	...	...	...
Dom. Steel com.	...	...	...	...
do. pref.	66	64½	...	...
do. bonds	...	...	...	...
Dom. Coal com.	62¼	61	62¼	61
N. S. Steel com.	68	67	67¼	67
do. bonds	...	...	...	...
Lake Sup. com.	...	...	...	350
Canada Bkt.	114	...	...	114
War Eagle	...	...	...	...
Republic	...	...	...	...
Payne Mining	...	...	...	...
Cariboo (McK.)	...	...	...	...
Virtue	...	...	...	...
North Star	...	...	...	...
Crow's Nest Coal.	350	...	350	...
British Can.	95	90	95	90
Canada Landed	110	107	110	107
Canada Per. xd.	...	...	122	122
Can. S. & L.	...	120	...	120
Central Can. Loan	...	168	...	168
Dominion S. & I.	...	70	...	70
Hamilton Prov.	...	119	...	119
Huron & Erie	...	185	...	185
Imperial L. & I.	...	...	...	...
Landed B. & L.	...	119	...	119
London & Can.	100	98	100	98
Manitoba Loan	...	95	...	95
Toronto Mort.	104	99½	104	90½
London Loan	...	...	...	...
Ontario L. & D.	...	120	...	...
People's Loan	...	...	...	...
Toronto Savings	...	130	...	130
Cable, coup. bonds	...	...	...	...
do. reg. bonds	...	...	...	...
Sales: Commerce, 6 at 166½, 18 at 166¾, 5 at 166, 5 at 166¼, 112 at 166				
166¾; Toronto, 26 at 235; Northwest Lands, common, 50 at 220½; Toronto Elec., 25 at 130; Bell Telephone, 75 at 159¾; Twin City, 50 at 104⅜; Dominion Bank, 20 at 254½, 135 at 255, 20 at 255½, 50 at 255, 25 at 255¼, 20 at 255⅜, 26 at 255; Ontario, 20 at 130¼; C.P.R., 25 at 132½; Mackay pref., 6 at 74¾; Sao Paulo, 6 at 106¾, 25 at 106⅝, 25 at 106½; Hamilton, 10 at 220, 10 at 220½, 50 at 221, 10 at 220¾; Standard, 24 at 238¾; Coal, 5 at 61; pref., 15 at 113⅜; N.S. Steel, 100 at 67; Niagara, 50 at 110.				

Montreal Stocks.

Montreal, Jan. 7.—Closing quotations today:

	Ask.	Bid.
C. P. R.	130	129¼
Toledo Railway	24	22¾
Montreal Railway	216½	215
Toronto Railway	106	105½
Halifax Railway	106½	104½
Detroit Railway	78¼	78
Hamilton Steel	19¾	19
do., pref	65½	64¾
Twin City	106	105¼
Richelieu	62½	61½
Montreal L., H. & P.	81¾	81¼
Bell Telephone	...	...
Nova Scotia	67	66½
Dominion Coal	...	...
Dominion Steel bonds	82	81½
Quebec Bank	128	127½
Montreal Bank	257	256
Hochelaga	...	...
Commerce	...	...
Mackay, common	38¾	38
do., pref.	76	73¾
Molsons	225	221¾
Union Bank	...	...
Merchants'	...	165½
Winnipeg Railway bonds	...	105
Dominion Cotton	38	37½

Sales: C.P.R., 100 at 132, 50 at 131¾; Detroit Railway, 5 at 78, 125 at 78¼, 5 at 78¾, 25 at 78¾; Toronto Railway, 6 at 106½, 100 at 105¾; Montreal Power, 50 at 81½; Coal, 5 at 61¼; Steel, 50 at 19; Richelieu, 25 at 61¾; Mackay, pref., 2 at 75, 25 at 74; Steel, pref., 10 at 65½, 25, 25 at 65; Coal, pref., 5 at 114; Toledo, 25 at 22¾, 75 at 23; N.S. Steel, 125 at 67, 25, 50 at 67⅜, 25 at 66¾, 100 at 66¾; Dominion Cotton, 2, 3 at 39; Commerce, 2 at 166½; Montreal, 14 at 257; Union, 30 at 149¾; Quebec, 15 at 127½; Winnipeg Railway bonds, $3000 at 105; Steel bonds, $17,000 at 82½, $5000 at 82.

New York Stocks.

Marshall, Spader & Co. (J. G. Beaty, King Edward Hotel), report the following fluctuations on the New York Stock Exchange to-day:

	Open.	High.	Low.	Close.
Hocking Valley	90½	90½	90½	90½
Chesapeake	47¾	48¼	47¾	47⅞
Norfolk	70¾	70½	70¾	70¾
Reading	81½	82½	81½	81¾
do., 1st pref	78¼	78¾	78	78¼
do., 2nd pref	...	...	...	...
O. & W.	41	41	41	41
Erie	40	40¾	39½	39½
do., 1st pref	78	78¾	78	78¼
do., 2nd pref	61½	62⅝	61½	61¼
Penn. Central	138	138	137½	137½
R. & O.	101	104½	103⅝	103⅝
D. & H.	184½	184½	184½	...
Atchison	87¼	87¼	86¾	86¾
do., pref	101	101	101	101
G. W.	22¾	22¾	22½	22⅝
C. F. R.	132	132	131⅝	131⅝
S. S. Marie	90	90	90	90
do., pref	...	...	...	...
Union	113½	114	113¾	113¾
do., convert.	113¾	113¾	113	113¾
Denver, pref	...	...	...	...
Mo. Pac	106	106¾	105½	105½
R. I.	36¼	36⅝	36	36¼
do., pref	84½	84½	84¾	84¼
St. Paul	171¾	171¾	171¼	171½
Sou. Pacific	64½	64⅝	64¼	64⅜
Sou. Railway	34½	34⅝	34¼	34⅜
do., pref	97¼	97½	97¼	97½
L. & N.	130¼	130⅝	128¾	130¼
Ill. Central	155⅞	156¼	155½	156¼
Alton	42⅜	42⅜	42⅜	42⅜
K. L. S. W.	25	25¼	25	25¼
do., pref	58½	58⅝	58¼	58¼
Texas P.	34½	35	34½	35
Wabash	21¾	21¾	21⅜	21⅜
do., pref	42¼	42½	42¼	42¼
M. K. & T.	31½	31½	31½	31½
do., pref	63	63	63	63
S. P. S., 2nds	...	...	...	...
Mex. Cen.	23	23⅝	22¾	23⅜
Am. Smelters	80½	80¾	80½	80¾
Amal. Cop.	73½	74	72⅜	73
Car Foundry	33	33⅛	32⅝	33
Pressed Car	38	38	37¾	37¾
Locomotive	34½	35¼	34¾	35
Sugar	141⅜	141¾	141	141½
Nor. American	101	101	100	100
C. F. & I.	46	46¼	45½	46¼
T. C. & I.	70⅜	71	70	70
Sloss	...	...	...	...
Republic Steel	...	...	...	...
do., pref	...	...	...	...
U. S. Steel	28⅜	29	28½	28⅝
do., pref	91⅜	92	91	91
do., bonds	92¾	92¼	92	92
B. R. T.	60¼	61	59½	59¾
Manhattan	166¼	166¼	166¼	166¼
Metropolitan	117⅜	117¾	115⅞	115½

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London Stocks.

	Jan. 6. Last Quo.	Jan. 7. Last Quo.
Consols, money, ex-int	88⅛	88⅞
Consols, account, ex-int.	88⅛	88⅞
Atchison	86⅝	86⅝
do., pref	103⅛	103½
Chesapeake & Ohio	49¾	49
Anaconda	5⅝	5⅝
Baltimore & Ohio	108	108⅛
Denver & Rio Grande	32⅜	32⅜
Canadian Pacific Railway	134⅜	133¼
Chicago Great Western	24¼	23
St. Paul	178	176½
Erie	41⅜	41¾
do., 1st pref	79⅝	80
do., 2nd pref	62½	62
Louisville & Nashville	143½	142¾
Illinois Central	161¾	160½
Kansas & Texas	33¼	32⅝
Norfolk & Western	81⅝	81
do., pref	95	95
New York Central	140⅝	140
Pennsylvania	71⅜	70¾
Ontario & Western	42⅜	42
Reading	82	81¾
do., 1st pref	47	47
do., 2nd pref	43	42
Southern Pacific	67	65¾
Southern Railway	36¼	35½
do., preferred	90½	90
Wabash, common	22¼	22
do., preferred	44	43
Union Pacific	117⅝	116¾
do., preferred	90¼	89½
United States Steel	29⅝	29½
do., preferred	95	93⅝

Boundary and Rossland Shipments

The Boundary District has made gigantic strides during the past year in mining and smelting. For the year to Dec. 24, the total shipments were, in this district alone, 800,000 tons, with another full week yet to be counted in the calendar year. The following were the shipments for the week:

	Tons.
Granby mines to Granby smelter	12,270
Mother Lode to B. C. copper smelter	2,141
Brooklyn-Stemwinder mines to Montreal and Boston smelters	1,350
Rawhide to Montreal and Boston smelter	140
Sunset to Montreal and Boston smelter	609
Emma to B.C. copper smelter	286
Mountain Rose to B.C. copper smelter	66
Scantor to Granby smelter	240
Providence to Trail smelter	30
Elkhorn to Trail smelter	20
Total for week	17,850
Total for year	809,085

Shipments for Rossland for the week ending Dec. 24 and for the year, were as follows:

	Tons. Week.	Tons. Year.
Le Roi	2,565	141,406
Centre Star	1,350	71,846
Centre Star (milled)	...	4,489
War Eagle	1,140	53,969
War Eagle (milled)	...	3,369
Le Roi No. 2	250	23,481
Le Roi No. 2 (milled)	...	10,990
Spitzee	60	960
Kootenay	...	8,084
Jumbo	324	13,303
Cliff	...	1,340
Velvet-Portland (milled)	90	2,622
I. X. L.	386	2,939
White Bear (milled)	50	2,939
White Bear	54	180
Iron Mask	...	70
Rossland View	...	80
Golden Rule	...	5
Totals	5,868	338,741

Price of Oil.

Pittsburg, Jan. 7.—Oil closed at $1.45.

New York Cotton.

Marshall & Spader, King Edward Hotel, report these fluctuations on the New York Cotton Exchange:

	Open.	High.	Low.	Close
Jan.	6.96	6.96	6.96	6.96
Mch.	7.03	7.08	7.03	7.08
May	7.18	7.18	7.18	7.18
July	7.26	7.30	7.24	7.30

Spot—Cotton closed quiet; middling uplands 7.30; do., gulf, 7.55. Sales 455 bales.

Cotton Gossip.

Marshall, Spader & Co. wired J. G. Beaty (King Edward Hotel), at the close of the market today:

Trading in cotton options during the week has been at times very active and the market has preserved an upward tendency from the lowest levels reached during the recent great decline. The trading has been merely of a professional character and consisted for the most part of buying by short interests and covering of short holdings, with only moderate speculative inquiry.

There is no evidence of suggestion of wider speculative interest on the part of the public, and no present incentive exists upon which to base expectations of increased activity from this class of operators.

We look upon the market as in an exceedingly healthy condition which should encourage confidence, but possibly not provoke active speculation.

The last development will only follow an incentive of pronounced kind, which may be lacking until planting preparations become seasonable.

Meantime we shall continue to advise investment purchases and moderate accumulations whenever the market permits purchases at or near the 6½ cent. level.

UNLISTED STOCKS.

Unlisted Securities, Limited, Confederation Life Building, furnish the following quotations for unlisted stocks:

	Asked.	Bid.
Col. Investment & L.(xd.)..	...	7.40
Nat. Portland Cement	...	21.25
Centre Star	2.3⅜	...
C. C. Refinery	.10	.07
Vizmaga	.09¼	.07¼
Union Cons. Oil	.10	.07⅜
Orange Oil Co	12½	...
Aurora Cons	.16	...
War Eagle	1.33⅛	...
St. Eugene, ex-div.	.50⅜	...
Jumbo	...	.38
Rambler Cariboo	...	.10
Granby Con	...	4.00
Can. Gold Fields	...	.03
Werdenhoff	.25	...

CATTLE MARKETS.

Cables Steady—Hogs Steady to Firm in U. S. Markets.

New York, Jan. 7.—Beeves—Receipts, 702. Very little trading; few dry cows were sold at scant yesterday's prices. Exports, 624 cattle, 388 sheep and 4652 quarters of beef.

Calves—No fresh arrivals reported and no trade of any importance; feeling steady; dressed calves quiet at 9c to 13½c for city dressed veals, and extra carcasses, 14c; country dressed, 6c to 11½c.

Sheep and Lambs—Receipts, 1200; six cars on sale. Sheep firm; lambs weak; sheep, $4 to $5.25; no really prime sheep here; lambs, $8 to $10; culls, $6.

Hogs—Receipts, 2840; feeling steady.

East Buffalo Live Stock.

East Buffalo, Jan. 7.—Cattle—Receipts, 125 head; steady to strong; prices unchanged.

Veals—Receipts, 400 head; active; 75c lower, $4.50 to $6.50; a few $8.75.

Hogs—Receipts, 7700 head; active; pigs shade lower; others 5c higher; heavy, $5.07½; mixed, $4.95 to $5; yorkers, $4.85 to $4.95; pigs, $4.65 to $4.70; roughs, $4.15 to $4.35; stags, $3 to $3.50.

Sheep and Lambs—Receipts, 8000 head; active; sheep steady; lambs 10c lower; native lambs, $5 to $7.75; Canada ewes, $7.25 to $7.40; yearlings, $6 to $6.75; wethers, $5 to $5.50; ewes, $5 to $5.40; sheep, mixed, $2.50 to $5.50.

British Cattle Markets.

London, Jan. 7.—Live cattle are quoted at 10c to 12½c per lb.; refrigerator beef at 8¼c to 9c per lb.; sheep at 11c to 13c per lb.

MAUDE TO BE DIVORCED.

Paris, Jan. 8.—It is rumored here that Major McBride is getting a divorce from Maude Gonne on the ground of incompatibility. Both are in Ireland, he at Westford, she in Dublin.

WHEAT FUTURES FIRMER AT IMPORTANT POINTS

Trading Narrow at Chicago With a Hardening Tendency—Liverpool Quoted Higher.

World Office,
Saturday Evening, Jan. 7.

Liverpool wheat futures closed to-day ¼d to ⅝d higher than yesterday, and corn futures ¼d higher.

At Chicago, May wheat closed ½c higher than yesterday, May corn ⅝c higher, and May oats ½c higher.

Chicago cars: Wheat, 22, 0; corn, 430, 3; oats, 87, 24.

Northwest cars: Minneapolis, 206, 267, 480; Duluth, 53, 57, 58; total, 310, 324, 538.

Primary receipts and shipments: Wheat, to-day, 402,584, 290,343; last week, 573,637, 208,514; last year, 845,516, 329,174. Corn today, 765,395, 608,184; last week, 544,410, 408,324; last year, 632,106, 364,094.

London—Close—Corn—Spot quotations, American mixed, 21s 1½d. Wheat—On passage very inactive. Corn—On passage, rather easier.

Puts and calls, as reported by Ennis & Stoppani, 21 Melinda-street, Toronto, Milwaukee May wheat—Puts 114⅜ to 114⅝; calls, 116¼.

ST. LAWRENCE MARKET.

Receipts of farm produce were light owing to the storm, only six loads of hay, one load of barley, with light deliveries of dressed hogs, butter, eggs and poultry.

Barley—One load sold at 49c per bushel.

Hay—Six loads sold at $10 to $11 per ton.

Dressed Hogs—Prices steady at $6.75 to $7.25 per cwt., the latter price being for choice light butchers' hogs.

Potatoes—Prices unchanged at 70c to 80c per bag for car lots and 80c to 90c per bag for farmers' loads, but few are offering.

Apples—Several loads were offered. Prices were easy and market dull. Prices ranged from $1 to $2 per barrel, but an extra choice lot of Spys might bring a little more on a fine day, but $2 per barrel was the highest quotation on Saturday, even for choice Spys.

Butter—Choice lots of dairy to special customers sold at 25c per lb. The bulk sold at 22c to 23c.

Eggs—Strictly new-laid eggs were most plentiful, with prices easier at 35c to 40c per dozen, altho a few lots to special customers sold as high as 45c. The bulk sold at 40c per dozen early in the day, but the market closed weak at 35c per dozen.

Poultry—Deliveries were light, with prices steady at following quotations: Turkeys, 17c to 19c; geese, 12c to 13c; ducks, 13c to 14c per lb.; chickens, 12c to 13c per lb. These quotations are for good quality, while medium to inferior lots of poultry sold at 2c to 3c per lb. less than the above quotations.

Grain—	
Wheat, white, bush	$1 00 to $1 00
Wheat, red, bush	1 01 ...
Wheat, spring, bush	1 00 ...
Wheat, goose, bush	0 87 0 88
Beans, bush	1 60 1 70
Barley, bush	0 48 0 49
Oats, bush	0 37 ...
Rye, bush	0 75 ...
Peas, bush	0 70 ...
Buckwheat, bush	0 57½ ...
Seeds—	
Alsike, No. 1, bush	$6 25 to $6 75
Alsike, No. 2, bush	5 00 5 50
Alsike, No. 3, bush	4 00 4 50
Red, clover, No. 1, bush	6 25 6 60
Timothy seed, bush	1 00 1 25
Hay and Straw—	
Hay, per ton	$10 00 to $11 00
Straw, per ton	10 00 10 50
Straw, loose, per ton	6 00 7 00
Fruits and Vegetables—	
Apples, per bbl	$0 00 to $2 50
Potatoes, per bag	0 80 0 90
Cabbage, per doz	0 40 0 75
Cabbage, red, each	0 05 0 10
Beets, per peck	0 10 ...
Cauliflower, per doz	0 50 0 75
Red carrots, per bag	0 60 0 70
Celery, per doz	0 50 1 00
Parsnips, per bag	0 75 ...
Onions, per bag	2 00 ...
Poultry—	
Spring chickens, per lb	$0 12 to $0 13
Chickens, last year's, lb	0 07 0 08
Turkeys, per lb	0 17 0 19
Ducks, per lb	0 13 0 14
Geese, per lb	0 12 0 15
Dairy Produce—	
Butter, lb. rolls	$0 22 to $0 25
Eggs, new-laid, doz	0 35 0 40
Fresh Meats—	
Beef, forequarters, cwt	$4 50 to $5 50
Beef, hindquarters, cwt	6 50 7 50
Spring lambs, d'd, cwt	9 00 10 00
Mutton, light, cwt	5 50 6 50
Veals, carcase, each	8 00 9 50
Dressed hogs, cwt	6 75 7 25