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Herald

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Movements in New York Stocks Are Highly Feverish

OF CANADA HEAD OFFICE-TORONTO

IMPERIAL BANK Twin City.

NVESTMENTS

TRUSTEES, ETC.

THE Sterling Bank

OF CANADA

HEAD OFFICE TORONTO

BRANCHES IN TORONTO ADELAIDE STREET-Cor. Adelaide and Sim-COLLEGE STREET-Cor. College and Grace PARKDALE-Cor. Queen and Close Ave.

WEST TORONTO-Cor. Dundas and Keele

RABIES STILL SERIOUS

So Dr. Amyot Says in Addressing Physicians - Papers Read Before C. M.A. Delegates.

Dr. Amyot of the provincial board of health addressed the pathological section of the Canadian Medical Asso-ciation yesterday on the rables epic in Ontario, which he said was

still serious.

"At present," he said, "it is confined to the western part of the province. The district extends from Hamilton to Essex Centre, right thru London, and the whole section between. It is to be found from London to Goderich, and there is some of it at Owen Sound. There has been one human death as the result of rabies, that of the boy who died at Dundas. I performed the who died at Dundas. I performed the post-mortem examination in the case, and there is not the slightest doubt that the boy died of rables. There were five deaths in Canada previous to

There are cases of rables in Manitoba and Saskatchewan now which were caused by the transportation of dogs to those provinces from Ontario."

During the recent scare the brains of 135 dogs, cats, cattle and sheep had been examined in the provincial labora-tory, besides one human brain. Sixty-one persons, who had been bitten by animals, had been examined and been

given the treatment.

Dr. Amyot paid a great compliment to Prof. J. J. Mackenzie of the University of Toronto, by saying that he had discovered the "negri bodies," or the rabies germs, in 1895, or about ten years before they were proclaimed to the world as the cause of the disease by the Italian Marie. given the treatment.

by the Italian, Negri.
In the surgical section Dr. Wood of Kingston spoke on "Appendicitis in Children." He said there was an astonishing ignorance among medical men concerning appedicitis. That it differentiated in adults and in children there was no ground for doubt, yet prognosis and the diagnosis of the average practitioner was the same for both children and adults. It was high time the whole current literature of the profession regarding appendicitis was revised and brought up-to-date. Dr. Wood ascertained that appendicitis was seven times greater among people before the age of 15 than it was

between 15 and 30 years.

"Psycho-neurosis from the Standpoint of the Neurologist," was a paper by Dr. Joseph Collins of New York, followed by a general discussion led by Dr. D. C. Meyers of Toronto. About 90 per cent. of the people are afflicted in some way with neurasthenia. The reasons given are the mad rush and pressure of modern life in all its phases. It is not a question of physique. The rest cure is suggested by medical men in place of drugs and medicines, with plenty of sieep and easily digested food and plenty of fresh air. Dr. Meyers stated that so great had these nervous troubles become in recent years that a vard had been devoted to their treatment in the Toronto General Hospital, while the private hospitals are always

NO DISTRUST OF THE FUTURE.

World Office

Thursday Evening, June 2. Prices at the Toronto Stock Exchange to-day gave greater evidences of weakness than have been noticed for some time. This was not so apparent in the transactions as in the lack of supporting bids. The break-up on Wall-street has undoubtedly influenced sentiment among traders and investors in domestic securities, and the present situation of the Canadian markets must prove to some extent a reflection of weakness on the larger exchanges. The outlook is certainly not favorable to holders at the moment, but it cannot be said that there is any distinct feeling of nervousness as to the future.

HERBERT H. BALL.

Liquidation Again Stemmed But Rallying Power is Weak

Wall Street Still Nervous But Prices Steady Toward the Close-Local Market Inactive and Weaker.

Thursday Evening, June 2.

New York market, and here and there when selling orders presented them-

selves lower prices occurred.

The principal weakness to-day came in the newer issues, such as Quenec Light and Power and Porto Rico, the former selling as low as 43, while the bids on the latter were lowered a point from yesterday.

The declaration of the regular dividend on Twin City had no effect upon this stock and strangely neither bids nor offerings for the shares were made

either to-day or yesterday at the close of the market.

The day's operations left very little room for discussion in regard to the transactions. Public interest is at a low ebb, and fortunately for prices, the outside holders are content to retain their stocks.

tain their stocks.

The investment side of the market shows equal dulness, with the speculative, but good support is shown in most of the high grade securities. Wall Street Pointers.

should follow the lead of the American exchange, and this is exactly what has occurred. The only important movement in Canadian securities recently has been an advance of over 10 points in C. P. R. The enormous earnings of this road have had much to do with bringing about the demand for the shares. At its present dividend basis, of course, the stock is not attractive, but it is believed that a new stock issue will be announced and valuable rights will therefore accrue to the shareholders.

Twin City Dividend.

Twin City declared regular quarterly dividend of 1 1-2 on common, payable dividend of 2 1-2 on common, payable

Twin City declared regular quarterly dividend of 1 1-2 on common, payable July 1 to stock of record June 11.

Bank of England Statement. LONDON, June 2.—The weekly statement of the Bank of England shows the following changes: Total reserve, increase £1,519,000; circulation, increase £255,000; bullion, increase £1,773,775; other securities, decrease £1,499,000; other deposits, decrease £677,000; public deposits, increase £1,741,000; notes reserve, increase £1,448,000; government serve, increase £1.448,000; government securities, increase £1,090,000. The pro-portion of the bank's reserves to liability this week is 50.73 per cent; last week it was 49.06 per cent.

The Bank of England's rate of discount was reduced to from 4 to 3 1-2

British Consols.

Tractions in London.
Playfair, Martens & Co. reported the ollowing prices on the London market Sao Paulo 145%

Bank of England discount rate, 3½ per cent. London call rate, 3 to 3½ per cent. Short bills, 3½ per cent. Three months bills, 3½ per cent. New York call money, highest 3 per cent, lowest 2 per cent.

SAVINGS DEPARTMENT

Tate reduced to

On Wall Street.

Erickson Perkins & Co. say at the close: After the first hour the selection. It is also the close: After the first hour the selection and the close: After the first hour the selection. The public sale of 250,000,000 france. The public sale of 250,000,000 france. Chicago, Milwakee and St. Fastu develop in control as 150, including the control in the control in

Porto Rico. 5 @ 46

Dom. Coal. 5 @ 66% Penman 15 @ 60

Asbestos preferred ... Black Lake preferred... Dement preferred Dominion Steel preferre

The public sale of \$100,000,000 grants with the railroad seventine step betters in France has been enfinently successful. The entire amount having successful. The entire amount that is a successful that is successful. The entire amount having successful. The entire amount that is a successful that is successful. The entire amount having successful. The entire amount that is a successful that is successful. The entire amount having successful that is successful. The entire amount that is a successful that is successful. The entire amount that is successful that is successful to the successful that is successful. The entire amount that is successful that is

12 RICHMOND STREET EAST. Telephone Main 2351.

OF CANADA

Dividend No. 57.

NOTICE IS HEREBY GIVEN that a dividend of two per cent. upon the paid-up Capital Stock of the Bank has been declared for the current quarter, being at the rate of eight per cent. per annum, and that the same will be payable at the Bank and its Branches on and after the 2nd day of July next. The Transfer Books will be closed from the 16th to the 30th of June, both days inclusive.

By order of the Board. STUART STRATHY, Toronto, May 13th, 1910.

Cotton Gossip.

Cotton Gossip.

Erickson Perkins & Co. say at the close:
At noon to-day, the first government reports of the season were issued, their first effect was bearish and prices broke sharply, but supporting orders were encountered and short covering and buying for Liverpool account brought about a sharp rally in the old crop options, new crop months following sympathetically. Would advise sales on any further bulge for turns. Cotton Market Lower.

NEW York, June 2.—The government's first cotton crop report, published at noen to-day, proved rather more favorable as to the condition of the plant than had been anticipated and caused a quick break in prices of from 24 to 30 points, under the closing figures of the previous day.

Trading was very active and at the declines there was a great deal of buying.

NEW ORLEANS, June 2.—Cotton futures scored another sharp break when the government's acreage and condition reports were received to-day. The October option fropped to \$12.05, a loss of about \$1 a bale, while the December option went to the 12c level. The report was decidedly bearish.

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500 B.C.A. Coal. Bid.

SALESMAN

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Box 63, World INVESTORS BECENT ISSUES OF CANADIAN BECURITIES BAILLIE, WOOD & CROFT

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Canada Permanent Mortgage Corporation

Notice is hereby given that a Divi-EIGHT PER CENT. PER ANNUM

on the Paid-up Capital Stock of this Corporation, has been declared, and that the same will be payable on and after SATURDAY, THE SECOND DAY OF JULY NEXT. to Shareholders of record at the close of business on the 15th day of June.
By Order of the Board.

GEO. H. SMITH. Torinto, May 25, 1910. Secretary.

BAY CITY, Mich., June 2.—Saginaw Bay will be excluded from the operation of the new Canadian-United States fisheries treaty. Prof. David Starr Jordan, United States commissioner in the negotiations with Canada, and Prof. Pierce of Ottawa, the Dominion commissioner to day unball the negotiations. Prof. Pierce of Ottawa, the Dominion commissioner, to-day upheld the protests of the Saginaw Bay fishermen that the mature herring in the bay are so small that they cannot be taken in a net whose minimum mesh is 2 3-4 inches, the limitation imposed by the treaty. The bay and St. John's Inlet. Georgian Bay, Canada, will be exempt from the treaty provision.

Roncesvalles-avenue Baptists have asked their pastor, Rev. E. H. Shanks, to reconsider his resignation.

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W. T. WHITE. General Manager

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