4 PER CENT. DEBENTURES

Debentures for \$100 and upwards are issued for terms of one, two, three, four or five years. Coupons are attached for interest from the date on which the money is received at FOUR PER CENT. per annum, payable half yearly.

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Head Office, Toronto Street, TORONTO

SLUMP IS CONTINUED IN THE N.Y. SPECIALTIES

Slide on Wall St. Continuous Thruout the Day - Toronto Stocks Generally Lower.

World Office. Monday Evening, June 25. The Toronto stock market behaved well ander the hammering that occurred at New York to-day, the only issues giving Twin City, C.P.R. and Mackay, all of which are dealt in on Wall-street. Tradfor the day and was held 1½ points above this at the close. The smallness of the floating supply of these shares easily active to the following supply active to for the day and was held 14 points above counted for the advance with the bullish sentiment now held as to the future of the stock. Another excellent week's earnings was forthcoming from Twin City, while the reverse was the case with Toronto Railway. The statement put out by Rio Stock 47% do 5 per cent. bonds 79% Corsolidated Mines 139 Canadian Goldfields 7½ While the reverse was the case with Toronto Railway. The statement put out by Nipissing Mine 5½ counted for the advance with the bullish the Dominion Steel Company on Saturday

for passengers from St. Paul to Minnehaha Park in Minneapolis. The street railway company claims that this concession would musettle rates generally and that it cannot grant it.

New York, June 25.—Further bearish operations to-day in the stock market are indicated by the state of sentiment which rules temporarily and the individual positions should be closely watched. Careful investigation in specialist and other sources produce the positions herein: "B.R.T. is weak since the withdrawal of 79 support. A.C.P. continues in a vulnerable position." Specialists report support for Union Pacific around 146, breaking of which would be followed by professional selling, which may also be said of Reading around 129. Rumors of a further drive at Pennsylvania.

Minnes diverted to day, but as a whole the mirket to-day; In some directions the line of the market was better to-day, but as a whole the situation does not stand relieved of its uncertainties. Sentiment to-day, while about equally divided, was perhaps less in tense and that kind of pessimism which was the result of the action taken by the administration against certain officials was less acute, and there is a disposition to regard the market as having discounted morely sentimental influences to a great extent.

There is still no reliance of general support out the part of larger or controlling interests, but certain groups are resisting declines in a way to lead to the couclusion that good scale buying is going on.

The coalers, Harrimans and the Pennsylweak since the withdrawal of 79 support.
A.C.P. continues in a vulnerable position."
Specialists report support for Union Pacific around 146, breaking of which would be followed by professional selling, which may also be said of Reading around 129. Rumors of a further drive at Pennsylvania, which met some support around 130, were heard in uptown circles yesterday. St. Paul should still be sold on rallies. If the 176 support is overwhelmed a break is likely, otherwise a rally. Smelting is showing weakness, and may be attacked any time now if not supported at closing levels. The same may be said of Locomotive. Atchison is held between 86 and 91 for the present. Canadian Pacific between 159 and 162, C. & O., 58 and 60. Some support is, reported in L. & N., around 143, M.P. 94, N.Y.C. 135, Steel preferred 150 more in the part of larger or controlling interests, but certain groups are resisting declines in away to lead to the conclusion that good scale buying is going on.

The coalers, Harrimans and the Pennsyl-wing solid on the properties of the steel shares in some less degree.

Weakness in Amalgamated Copper and a collapse in Inter-Met. with a decline in B.R.T. were disconcerting incidents of the trading.

There was also something soft in the movement in the equipment shares, which shaped to make the tone of the market irregular.

A sharp break in sterling pointed to possible gold imports and while the banks lost about \$1,500,000 thru sub-treasury 100 minion Coal bonds \$500 at 111.

HAMILTON CATARACT P.L. & T. CO.

5% BONDS

DOMINION

SECURITIES CORPORAT'N, LIMITED, 26 King St. E., Toronto

tings und forthought from Yull. City.

Charles, Canada and Misses. 19. 32 15.

Night grain for the company of t

are not more gloomy than recently published.

London markets irregular; generally lower. The character of the trading is of a kind to pass stocks into stronger hands and with a change in sentiment the really favorable fundamentals may become a strong market influence.

Ennis & Stoppani wired to J. L. Mitchell, McKinnon Building;

The market to-day has developed further weakness, with London a considerable seller of stocks and the bear element active in forcing declines. It is thought that Interboro pool members have been obliged to sell some holdings in other issues to meet the call for syndicate subscriptions. The passage by the senate of a resolution for investigation by the inter-state commerce commission of relations of grain elevators and the railroads, and reports that the latter body would recommend government ownership of coal lands as the only remedy for evils said to exist, were among unfavorable factors. Foreign exchange weakened to the gold import point, even allowing for an advance in bar gold in London, and leading financial interests talk hepefully of a gold import movement later on. The gossip which received wide circulation was that leading interests were permitting the market to take care of itself, being impatient over persistent persecution of corporations by administration and congress. The most evident fact is that a strong bear party is working against prices without much regard for values and on the whole such a position is bound to react upon its instigators sooner or later a sharp rally is much overdue.

Money Markets.

Bank of England discount rate is 3½ per cent. Money, 2½ per cent. Short bills, 3½ per cent. New York call money, highest, 3 per cent., lowest 2½ per cent., last loan 2½ per cent. Call money at Toronto 5½ to 6 per cent.

Price of Silver.

Bar silver in New York, 65c per oz.

Bar silver in London, 30 1-16d per oz.

Mexican dollars, 50½c.

A. J. Glazebrook, Jares Building (Tel. Main 1732), to-day reports exchange rates

Between Buyers
N.Y. Funds. 1-32 dis
Ment'l Funds 10c dis
60 days sight 815-32
Demand Sig. 9 1-16
Cable Trans. 95 32 par 81-2 91-8 91-8 93-8 to 91-2 97-32 91-2 to 95-8 -Rates in New York-

Sterling, 60 days' sight ... | 483 | 4821/8 Sterling, demand | 486 | 484.9 Toronto Stocks.

Montreal Stocks. Montreal, June 25.—Closing quotations oday: Asked. Bid. to day: Asked.
Detroit Railway 95
Canadian Pacific Railway ... 160%

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A General Banking Business Transacted

Anaconda ... 287 239
A. C. O. 31½ 31½
Atchison 885% 89½
At. Coast 140 140
Balt. & Ohio. 117½ 118½
Brooklyn R. T. 78 78½
Can, Pacific 160 160%
Ches. & Ohio 58½ 58½
C. Gt. West 17 17½
Chi. M. & St. P. 177½ 179½
Consol. Gas 138 140½
C. F. I. 50 50%
C. I. Pipe 48½ 48%
Distillers 50 50
Denver 42½ 42½
Del. & Hudson 217¾ 218
Erie 42½ 42½
Del. & Hudson 217¾ 218
Erie 69½ 69½
Gen. Elec. Co 178½ 69½
Gen. Elec. Co 178½
M. M.S. com 157 157
do. pref 18½ 43¾
Mo. Pacific 95 85¼
N. Y. Central 136 1365%
N. Y. Central 136 1365%
North Pacific 203¾ 20½
Ont. & W. 49½ 49¾
Nor. & Western 89½ 89½
Pennsylvania 129½ 130½
Pennsylvania 129½ 130½
Pennsylvania 129½ 130½
Pennsylvania 129½ 130½
Penple's Gas 90½ 90¼
Pr. Steel Car 48 48 Dominion Steel—10 at 29, 10 at 28¼, 5 at 28½, 10 at 28¾.

Switch—8 at 139¾.

Bank of Nova Scotia—10 at 276.

Illinois, pref.—25 at 94.

Packers, pf.—250 at 80.

Switch, pref.—7 at 112¼.

Bell Telephone—18 at 153½.

Dominion Steel bonds—\$2000 at 86½.

Twin City—25 at 112, 100 at 111½.

Teronto Bank—3 at 236¾.

Havana—100 at 48½.

Montreal Rallway—185 at 280, 400 at 281

Mackay—10 at 74½.

Bank of Commerce—90 at 176.

Mackay—10 at 74½.

Bank of Commerce—90 at 178.

—Afternoon Sales—

Power—200 at 97¼, 875 at 97.

Ottawa—3 at 224.

Mackay—25 at 74, 100 at 73¾.

Mackay—25 at 74, 100 at 73¾.

Mackay—5 at 74, 100 at 73¾.

Mackay—10 at 106¾.

Mexican bonds—\$10,000 at 81.

Montreal—6 at 255.

Detroit Railway—50 at 94.

C.P.R.—110 at 160.

Twin City—25 at 111.

Montreal Railway—200 at 280.

Illinois pref.—25 at 94.

Packers pref.—25 at 80. nion Steel-10 at 29, 10 at 2814, 50

New York Stocks. Marshall, Spader & Co., King Edward Hotel, reported the following fluctuations on the New York market to-day:

on the New York market to-day.

Open. High. Law. Close.

Amal. Copper. 99% 100% 97% 98%

Am. Car & F. 38 38¼ 37 37¼

Am. Loco 69 69½ 68% 69

Am. Sugar 132 132 130% 130%

Am. Smelters 145% 146% 144 144¼

Am. Ice 61% 61% 60% 60%

Am. Wool 36¼ 37% 36¾ 36½

CONSULTING ENGINEER'S REPORT MANHATTAN-MAIN better than I ex-

Order to-day.

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WANTED IO Hamilton Steel & Iron, 16 erican Palace Car, 1000 Silver Leaf, 500 Aurora

Con.

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Notice is hereby given that a dividend of 2 per cent, for the quarter ending June 30th next (being at the rate of eight per cent. per annum) on the capital stock of this bank has been declared and that the same will be payable at the head office and branches of the bank on and after the will be closed from the 18th to 30th of June, both days inclusive. By order of the bark of rd. W. D. ROSS, General Manager. Toronto, May 10th, 1906.

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The Board of Directors has to-day declared a Quarterly Dividend of THREE PER CENT..

payable July 20th, 1906, to stockholders of record at the close of Report confirmed by the managebusiness July 10, 1906. Transfer books will be closed from July II, 1906, to July 20, 1996, both inclusive.

W. O. FLETCHER, Treasurer,

\$20,500.00 TOWN OF SUDBURY 41% BONDS

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Total Assets.. 29,000,000

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Vacant Lot For Sale

Continued on Page 14.

233 238% 31 31 88½ 88½ 139 139 117% 117% 56% 76% 159% 57% 57% 57% 57% 16% 16% 16% 16% 16% 16% 27% 278½ 28½ 42 42 217 217 42 78½ 78½ 69 69 line. For full particulars ap-

A. M. CAMPBELL 12 RICHMOND STREET BAST.

Telephone Main 2351.

JULY BULLETIN

176% 176% 176% 171 142% 142% 142% 156 156 156 33 33 94% 94% 136 136% 202 202 471% 88% 88% 88% 88% 48% 47% 47% The regular printed bulletin, which will be mailed to all stockholders, will be issued between July 1st and 15th, and the last bulletin for the summer between Sept, 15th and Oct, 1st. These bulletins will contain full information regarding the various properties for which we act as fiscal agents. DOUGLAS, LACEY & COMPANY, Confederation Life Bldg. hones M. 1442-1805. Toronto, Canada

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One company has paid a 200 per cent. dividend; another has just declared a 12 per cent. dividend; a third is and has been paying 1 per cent. per month.

There are at least twenty more that will be in the same position within the next elements. Our weekly letter tells all about them.

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COBALT. Ore Runs \$67.50 One after another Cobalt stocks and syndiates are placing themselves on the dividend paying list. Last month one stock paid a

1350% DIVIDEND We have always believed in the possibilities for a sensational ad-ON ITS PAID-UP CAPITAL. Other stocks have paid from 12% to 200% divi-Write us at once for particulars

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Morparat all Coat fir per b Straw Bana Jumba do. Leme nev Lemo Oran per Oran per Californ Coan Coas Cuba Wate Cant Impo Spini Cucu Gree Wax Gree Tomi Onion Cucu Gree Wax Gree Tomi Cucu Gree Wax Gree Tomi Onion Cucu Gree Tomi Onion Cucu Gree Tomi Onion Cucu Gree Tomi Onion Cucu Gree Tomi Gree Tom

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