CANADIAN

NORTHERN

CAR EQUIPMENT

SERIES "A"

FIRT MORTGAGE 5% BONDS

DUE 1908-1910 1911.

DOMINION

SECURITIES

CORPORATION LIMITED

20KING STEAST TORONTO.

## CANADA PERMANENT MORTGAGE CORPORATION, Toronto Street, Toronto

TWENTY-FOUR MILLION DOLLARS It welcomes the single deliar of the poor man or woman as much as the thousands of the wealthy. It pays interest at THREE AND ONE-HALF PER CENT. per annum, compounded every six months, on all deposits from one dollar up. It affords its depositors every facility in withdrawing their money at any time.

## AFTER A EIRM OPENING

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VORT,

New York Buoyancy Subsides, and Changes the Surface of Local Speculation.

World Office Friday Evening, Aug. 18. There was little change in the action of the local stock market to-day. An absence of buoyancy was attributed to a weak turn at New York, but from whatever cause, speculative dealings fell off materially, and decidedly so at the closing session for the week. The market revealed two features during the trading—one a decided weakness in Crow's Nest Coal, for which on y 262½ was available for a small block of 40 shares. The last sale of this stock was at 25, wh.c. The last sale of the last sa decidedly so at the closing session for the

Hill interests report large buyers of l'a

Rail orders may reach 150,000 tons this Money rates slightly hardening in Lon

Estimates indicaté cash loss in lank The banks have lost \$1,647.000

debtor at clearing house for \$1,295,000. London (evening)-Lack of support from

- Investments in Alberta -Coal Lands, Scrip, Timber Limits

C. H. GIBSON & CO.

REALTY AND INVESTMENT BROKERS EDMONTON, ALBERTA. from which there was very little recovery. Talk of a hitch in peace proceedings was in evidence. Conditions could hardly be better in America than they are, and today's break puts the market in a very healthy condition. We advise buying the leading stocks on this level for considerably higher prices next week. Money Markets.

The Bank of England discount rate is 2½ per cent. Money, 1 to 1½ per cent. Short bills, 115-16 per cent. New York call money, 1½ to 2½ per cent. Lest loan, 2 per cent. Call money at Foronto, 4½ to 5 per cent.

Foreign Exchange. -Rates in New York .-

Price of Silver.

Bar silver in London, 281/4d per cz.
Bar silver in New York, 61c per oz.
Mexican dollars, 46/2c. Toronto Stocks.

350

100 Increase, \$3000.

Toledo, R. & L., July, net, \$87,000; 'n-crease, \$6000,
Missouri Pacific, second week, \$793,000; decrease, \$20,000.

Texas Pacific, second week, \$158,000; decrease, \$26,000.

D. & H., June quarter, net, \$850,000; decrease, \$43,000. -Morning Sales,-Mackay, N.W.Land 20 @ 340 30 @ 74%\* crease, \$43,000.

Havana Electric, second week, \$38,950;
increase, \$4730.

C.G.W., second week, increase, \$13,000.
Denver & R.G., second week, increase, \$75,400. Imperial. 7 @ 235 5 @ 235 1/2 5 @ 1543/4 Tor. Elec. 50 @ 1611/2 \$75.400.

M. K. & T. second week, increase \$34.271; do., from July 1, increase, \$309.867.

Detroit United, July surplus, \$131,516; increase, \$12.014.

M. & S. L., increase, \$10,772.

Iowa Central, increase, \$3335.

Nor. Nav. 10 @ 75 Weekly Bank Clearings.

The aggregate bank clearings in the Dominion for the past week, with the usual comparisons, are as follows: London (evening)—Lack of support from New York and pre-holiday realiging by local traders, was responsible for weaknes in Americans on the curb altho final prices were above the lowest. In other departments business was dull, but undertone good.

American Locomotive, after an early movement to 56¼, sold off ravidly on procession fit-taking, and the uncovering of stop orders, but it was railied by the poel. There is no assurance of a dividend on the common, and the stock is consideraby above its. Montreal Stocks.

Montreal, Aug. 18.—Closing quoti to-day:
C. P. R. 160
Catcolt Railway 94%
1171/2
741/4

American son the curb, altho final prices were above the lowest. In other departs age a business was dull, but undertone good.

American Lecomotive, after an early 1,555,682 1,1772,181 1,517,030 1,500 (2.08 1,555)

the market today:

In the market today:

In

461/2 

THE DOMINION

of Credit issued, available COBALT SILVER A. J. Glazebrook, Traders' Bark Building, (Tel. 1901), to-day reports exchange rates in all parts of the World.

1-8 to 1-4
1-8 to 1-4
9-1-8 to 1-7
9-1-8 to 1-7
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9-1-8 to 1 do. 2nd pref..... Louisville & Nashville Illinois Central Kansas & Texas Norfolk & Western do. preferred N. Y. C. ...... Pennsylvania insylvania ..... tario & Western do. preferred ....
Union Pacific do. preferred ....
United States Steel Standard Stock and Mining change.

Dominion Permanent .... Union Stock Yard pref... Toronto Roller Bearing | 10 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | Centre Star
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White Bear
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> Price of Oil. Pittsburg, Aug. 18.-Oil closed at \$1.27. New York Cotton,

Cotton Gossip. Marshall, Spader & Co. wired J. G. Beaty, King Edward Hotel, at the close of Beaty. King Edward Hotel, at the close of the market to-day:

New York, Aug. 18.—The early strength of the market was a demonstration against the short interest for the most part engineered by the opposing clique, and atled by strong cables from Liverpool, which in turn were brought about by settlement of the strike at Lancashire.

The early advance was lost, however, and, with the withdrawal of the support by the short interest, the market document to about a parity with Liverpool, with a food tone and no special evidence of activity.

Southern spot markets are steady to firm, with very moderate transactions at the principal ports and interior towns.

Except for an area of low becometer in the southwest, the map was clar, with very high temperatures ruling in Texas.

Elsewhere conditions were not an avorable, tho some light precipitation visited the eastern belt, where conditions were clordy and showery.

For the time being the market influences

Live Stock Commission Salesmen, Western Cattle Market, Office 95 Wellington avenue, Teronto. Also Rooms 2 and 4 Exmange Smilding, Union Stock Yards, Toronto Junction. Consignments of cattle, sheep and hogs are solicited. Careful and personal attention will be given to consignments of stock. Quick sales and prompt returns will be made. Correspondence solicited. Reference, Dominion Bank. Esther-street Branch. Telephone Park 737 DAVID McDONALD. 256 A.W. MAYBEE.

PUDDY BROS.

London Stocks.

Aug. 17: Aug. 18: Last Quo. La

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BUY ST. EUGENE the greatest Silver Lead Mine in B. C.—pays nearly 18 per cent. dividends on market price of stock. A small block for sale at special price. Greville & Co., Limited, 60 Yonge St.

FOR SALE! 20 Shares People's Loan (London). 20 Dominion Permanent Loan. 50 Shares 50 Per Cent, Paid Standar Loan. Give Me Your Best Bid. J. E. CARTER, Investment GUELPI

THE AMERICAN PALACE CAR COMPANY

The stock subscription books of this Company are now open, and applications for shares will be filled in the order received until the present issue is disposed of. The Company reserve the right to reject any subscription received in excess of the amount offered for sale, returning the remittance for same to the subscriber. Prospectus and other information may be had by applying to

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manager of the Great Broken Hill Mines of Australia, from which hundreds of millions pounds sterling were taken by its fertunate English Shareholders, reports: The showing on the King Edward Mines in the Foundary District (about twelve miles from the B. C. Copper Co.'s mines, the Grarby Mines and several others, which are shipping a total of nearly twenty thousand tons weekly, and steadily increasing the output) is almost an exact counterpart of the Broken Hill Mines of Australia. Send for full report, etc. Large Store and Basement to let, corner of Queen and Yonge s streets, with lane in rear. Imme- 21 Jordan S:reet - - Toronte diate possession. For full particulars apply to Send for full report, etc.

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METROPOLITAN BANK Capital Paid Up, \$1,000,000 Reserve Fund - \$1,000,000

BANK OF HAMILTON Capital (all paid up).\$ 2,235,000 Reserve Fund ..... \$ 2,235,000

Total Assets.....\$26,558,846 TORONTO BRANCHES: 34 YONGE STREET. CORNER QUEEN AND SPADINA. CORNER COLLEGE AND OSSINGTON

California Monarch Oil Co. Paying Regular Dividends of 1 Per Cent. Per Month. present selling price of 25 cents pe

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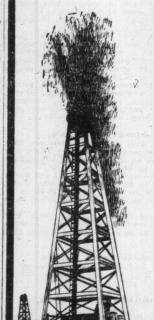
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CALIFORNIA MONARCH OIL CO.



From portions of the net earnings of the present wells this company is now paying 1 per cent. monthly dividends. These dividends will be continued permanently. As the price advances, they will be paid on the advanced price; and, as the properties are fully developed and the earnings increased, a far higher rate of dividends will be paid. We advise our clients to take an interest in the California Monarch Oil Company where we are selling the stock at 20c a share. Hundreds took our advice and are to-day drawing 15 per cent, interest on their money. The stock is now selling at 25c per share, and by the first of October it will likely be advanced to 30c or more, and will pay 12 per cent, on the advanced price. Those securing this stock at the 25c price will be drawing 15 per cent, on their investment; 100 shares cost \$25, 1000 cost \$250. This company is under the same management as the California and New York Oil, which has proven such a grand success, and in order to rapidly and fully develop the vast holdings of the Monarch Oil Company, a limited amount of the treasury stock is being offered to the public at 25c per share. The four big cilers brought in at Coalinga during the past six weeks has proven this to be a wonderful money maker. The oil sand, running f rom 200 to 600 feet, goes to prove that these wells will be long producers. The California Monarch Oil Company holds 2400 acres, mostly proven oil land, in the choicest section. In section No. 26 19-5, the company owns 160 acres of what is con sidered to be very productive land, and the company expects to bring in one of the finest wells in the district on this tract. In section No. 31, where the company also owns 160 acres, there are ten good wells, from which it runs an independent pipe line to Ora. The oil is sold to the Coalinga Oil and Transportation Company. This is one of the largest enter prises in the field. inga Oil and Transportation Company. This is one of the largest enter prises in the field WHAT INVESTMENTS IN

\$100.00 in the New York Oil Com-

California Monarch Oil Co. Gusher. at \$1000 per acre ......

CALIFORNIA OIL HAVE MADE

pany is now worth........\$3,900 \$100.00 invested in the Handford Company is now worth ..... 4,000 \$100.00 invested in the Peerless Company is now worth ... 4.300 Every share of Treasury stock in the California Monarch Oil Company participates in and is protected by the Special Trust Fund of the A. L. Wisner Co., which contains securities, worth at the present market prices, about two million dollars.

The value of the properties of the California Monarch Oil Company may be conservatively estimated as 160 acres in Section 26, at \$1000 per acre .....\$ 160,000

160 acres in Section 31,
at \$2500 per acre ..... 400,000

80 acres in Section 32,

Sec 31. 19, 15. 4000 Bbls, Daily.

THE STANDARD OIL COMPANY

The position of the Standard Oil Company is greatly mis-understood by the vast majority of Americans and Cana-dians. The profits of the Standard have been made from transporting and refining oil from the eastern fields. Califor-nia oil is not a refining oil. Only a small percentage is suitable for refining, and the refined product is an inferior article. California oil is almost entirely fuel oil, and, as such, is used in its crude state. It goes from the producer to the consumer direct. There is no costly refining process through which it has to pass. A dozen or more independent concerns are engaged in buying and selling and transporting California oil. The Standard Oil Company does not figure to any great extent in any field as a producing company, and in California practically, not at all. There is absolutely no possibility of it absorbing the producing interests of Caifornia, even it were a dozen times more powerful than it is. The Standard is a heavy purchaser of the better grades of Coalinga Oil, and in this respect is of material benefit to the producers.

VALUE OF THIS COMPANY'S HOLDINGS 2040 acres in other sections, at \$200 per acre ...... 408,000 A considerable portion of the 2040 acres will undoubtedly prove to be worth far more than \$200 per acre; in fact, some of it is estimated at \$500 an acre to-day, and as the development work is extended the value

EQUIPMENT

The producing properties of the California Monarch Oil Company are particularly well equipped for producing, handling and transportating oil, having a full supply of all the necessary machinery, their own pipe line to Ora Station, on the Southern Pacific R. R., their own oil barge on San Francisco Bay, and contracts for the sale and delivery of immense quantities of oil at Sacramento River points. The equipment consists in part Storage tanks ..... 8,000 Pumping station ......

of all the properties will increase rapidly. In addition to the value of the land, there are 12 producing wells, that are valued at from \$15,000 to \$30,000 each, in addition to the big gusher, which is certainly worth as Buildings 3,500
Machinery, engines, etc. 30,000

There has actually been expended on these properties in drilling wells, installing equipment, pipe line, etc., about \$200,000 in cash.

Do not fail to acquire an interest at once in this enterprise and share in the profits and dividends.

For further particulars, prospectus and information, write, OWEN J. B. YEARSLEY, Manager. Ma'n 3290.

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