time commerce. There is the power of Britain's fleet, and to-day Britain is powerful there and through the world because of her fleet and because of that alone. But even her fleet is not sufficiently powerful to allow her to isolate herself from Europe; she must have friends in Europe, she must have allies and she must work to keep these allies so that in all combinations of power she shall not be left to herself and to her own resources alone. And so, to the man who I think inadvisedly says to Canada: don't give your money because it may tend to drag you into the vortex of European militarism and contest; to him I say: it is in Europe that the strength of Britain lies, it is there at the present outlook where she floats or sinks, lives or dies, and where our fortunes as a nation within the Empire float or sink, live or die, with her. And, Sir, every dollar we can put into the centre of the conflict, that is the place we ought to put it at this particular time in so concrete a form as to be effective.

THE LAURIER POLICY.

We have at the present moment two policies before this House; and I think I have pretty well outlined the policy of the Government and what it means. What is the policy which the Liberal party in this House place against it, and to which I wish to ask the attention of my Right Hon. friend the leader of the Opposition? There is no difference in principle between us on what we would do in case of emergency. In that my Right Hon. friend would go as far, yes, four times as far as we are going now. We offer $35,000,000 in concrete fighting machines. He would give $140,000,000 if necessary in cash without a ship or a man. My Right Hon. friend foreshadowed two policies, one policy in his speech and another in his resolution as to permanent aid. In his speech after declaring that certain things were disclosed by the Admiralty memorandum, he asked: What is the remedy, and he detailed it as follows: That every vessel withdrawn from outside seas to concentrate for defence in home waters. the overseas dominions should