timber, in order to favour that produced in the United States. It appears, indeed, that the Americans * "are supplied with British manufactures in payment, and that the more trade there is carried on through that channel, the more it must be for the interests of Canada," it is added, "also of this country." The former inference I will not dispute; the latter, certainly, unless upon the principle of the Yorkshire gentleman, rather strikes me to be what logicians call a non-sequitur.

I have taken the liberty to refer to the evidence of practical men, whose knowledge and integrity cannot be disputed, in order to prove the general bad quality of Canadian fir timber; the best means, however, by which we can judge of its relative value, is to compare its price in the London market with that of the wood of other countries.

^{*} See the evidence of Mr. Edward Ellice, before the Lords' Committee.

[†] I am aware, that, generally speaking, the price of any commodity is regulated by the cost of its production. But it happens, that both European and American timber are at this moment, and have been for the last two years considerably under cost-price, and the importers have been losing money by them.