

TRADE REVIEW.

Office of CANADA LUMBERMAN,
(October 31, 1893.)

THE GENERAL SURVEY.

AS the active season for lumber hastens to a close the disposition is to make the most of all business that comes along. Shipments are hurried forward before navigation closes, and the rail trade is pushed before the difficulties of snow and frost hamper this method of locomotion. For these reasons lumber trade has been fairly active during the month. It is a time, as it were, when the ends of business are gathered up, and a clearing of the decks, to use a nautical expression, takes place. On the Chaudiere we hear of a good deal of shipping, not a little to the United States, despite the depression, and of fair quantities going to South America.

Relatively there will be greater activity in the woods in Canada the coming winter than in the United States, and yet a conservative feeling prevails among lumbermen in regard to the work to be done. Across the border it seems pretty certain that the supply of shanty-men will far exceed the demand.

Lumbermen of the North Shore and Georgian Bay districts have done a rather steady business, affected certainly by the depression across the border, but not as much as might have been expected.

Home trade in Ontario is slow. Little building is doing and the complaint is of money being hard to get.

With an anticipated revival of business in Australia and South America, lumbermen of British Columbia are looking forward to an improving trade. Local trade is only middling.

In the Maritime provinces, taking the month through, there has been a good deal of shipping, and lumbermen and millmen not disposed to complain terribly of the condition of trade. Farnworth & Jardine, in their Liverpool Wood Circular, say of New Brunswick and Nova Scotia spruce and pine deals: "The import has been moderate, viz., \$4,401 standards, against 9,185 standards in 1892 and 10,382 standards in 1891 corresponding time; the deliveries have been fair, and the stock remaining over may now be considered moderate: notwithstanding this, prices during the month have slightly given way, although late sales show a little recovery. Pine deals are seldom enquired for."

UNITED STATES.

It is beginning to be felt that the hopes entertained a month ago of a revival of lumber trade in the United States this fall are falling far short of realization. With a likely settlement of the monetary difficulties, with which Congress has been wrestling, business looked up in September, but the revival has not extended through October. At most leading points the complaint is that the distribution of lumber is falling considerably short of that of a year ago. The look now is forward to the spring which is not without some signs of encouragement.

FOREIGN.

Not from any source do we get encouraging news of the British lumber markets. Farnworth & Jardine, of Liverpool, in their wood circular for October say: "We have no improvement to report in the tone of our market, which continues exceedingly dull, and although a fair quantity of the import has gone direct from the quay into consumption, the values realized have been disappointing, and stocks of all articles are quite ample." Of Canadian woods the circular says: "Of waney pine the import has been heavy, but the bulk has gone direct from the quay into consumption; values have been maintained: the stock is sufficient. Square pine has been imported moderately, there is no improvement in the demand, and the late sales have been at lower rates. Red pine has moved off very slowly; there is no change in value, and only large wood is saleable. Oak has come forward too freely; first-class wood continues to move off at satisfactory prices, but the stock of inferior

is accumulating, and is too heavy. Ash has been imported in excess of the demand, prices are easier, and the stock is too large. Pine deals have come forward more moderately; there is no improvement either in the demand or value, and the stock, although considerably less than at the same time last year, is quite sufficient." Denny, Mott & Dickson, in their current London circular tell a similar story to their Liverpool congeners in the trade. They say: "Business during the past month has shewn no tendency to improve, and the underlying feeling for some time past that the turning to the long lane of stagnation must be near at hand, is losing its sustaining power in face of the great blow inflicted on the leading industries of the country by the unhappy strike in the coal trade—a blow which must react on the consuming power of the community. Whether the timber trade will be seriously involved in the financial embarrassments which promise to be brought about, should the remaining quarter of the year fail to show some improvement in trade, remains to be seen, but there can be little doubt that, notwithstanding the return to cheap money, the strain is getting increasingly severe on holders of small means, and the outlook is rather ominous, unless a revival of trade is nearer than seems now apparent." From Australia comes word of an easing up of the money market. The monetary stringency, which has been long and severe, is showing signs of improvement. During the period of depression lumber stocks were allowed to run very low, and now a period of stocking up, to some extent at least, is becoming a necessity. Favorable reports are also received from South America, and within the past month several fair shipments were sent from Canada to South American ports.

HARDWOODS.

The trade in hardwoods, particularly in the States is largely in a demoralized condition. The Northwestern Lumberman says: "Reports from the eastern markets indicate that the season's accumulations of the hardwoods are now being urged on the markets in quantity sufficient to cause a severe pressure on prices. The same is true of western markets, though the effect is less pronounced, perhaps, in the west, because there is little buying at any price. The time has come when we may look for a crisis in hardwood prices unless there shall be a sudden and considerable rise in consumptive demand. Hardwood mill operators have held out of the market through the season, hoping that affairs would so improve as to give them outlet and relief. They have waited only to be disappointed, and are now inclined to sell product for what it will bring in order to make their January settlements and avoid carrying their lumber into another year."

TORONTO, ONT.

Toronto, October 31, 1893.

CAR OR CARGO LOTS.

1 1/4 in. cut up and better	33 00	36 00
1 1/2 and 1 3/4 dressing and better	20 00	22 00
1 1/2 and 1 3/4 mill run	16 00	17 00
1 1/2 and 1 3/4 common	13 00	14 00
1 1/2 and 1 3/4 square culls	10 00	11 00
1 1/2 and 1 3/4 mill culls	10 00	11 00
1 inch clear and picks	28 00	32 00
1 inch dressing and better	20 00	22 00
1 inch siding mill run	14 00	15 00
1 inch siding common	12 00	13 00
1 inch siding ship culls	11 00	12 00
1 inch siding mill culls	9 00	10 00
Cull scantling	8 00	9 00
1 1/2 and thicker cutting up plank	24 00	26 00
1 inch strips 4 in. to 8 in. mill run	14 00	15 00
1 inch strips common	12 00	13 00
1 1/2 inch flooring	16 00	17 00
1 1/2 inch flooring	16 00	17 00
NN shingles, 16 inch	2 50	2 60
NN shingles 16 inch	1 50	1 60
Lath, No. 1	2 15	2 25
Lath, No. 2	1 50	1 55

YARD QUOTATIONS.

Mill cull boards and scantling	5 00	5 00
Shipping cull boards, promiscuous widths	13 00	13 00
Stocks	16 00	16 00
Scantling and joist, up to 16 ft	14 00	14 00
" " " " " " " "	15 00	15 00
" " " " " " " "	16 00	16 00
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" " " " " " " "	18 00	18 00
" " " " " " " "	19 00	19 00
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" " " " " " " "	97 00	97 00
" " " " " " " "	98 00	98 00
" " " " " " " "	99 00	99 00
" " " " " " " "	100 00	100 00

HARDWOODS—PER M. FEET CAR LOTS.			
Ash, white,	1 to 2 in.	\$18 00	\$20 00
" "	2 1/2 to 4 in.	20 00	24 00
" "	4 1/2 to 6 in.	16 00	18 00
Birch, sq.	1 1/2 to 2 in.	17 00	20 00
" "	2 1/2 to 4 in.	16 00	22 00
" "	4 1/2 to 6 in.	15 00	20 00
" "	6 1/2 to 8 in.	14 00	18 00
" "	8 1/2 to 10 in.	13 00	16 00
" "	10 1/2 to 12 in.	12 00	15 00
" "	12 1/2 to 14 in.	11 00	14 00
" "	14 1/2 to 16 in.	10 00	13 00
" "	16 1/2 to 18 in.	9 00	12 00
" "	18 1/2 to 20 in.	8 00	11 00
" "	20 1/2 to 22 in.	7 00	10 00
" "	22 1/2 to 24 in.	6 00	9 00
" "	24 1/2 to 26 in.	5 00	8 00
" "	26 1/2 to 28 in.	4 00	7 00
" "	28 1/2 to 30 in.	3 00	6 00
" "	30 1/2 to 32 in.	2 00	5 00
" "	32 1/2 to 34 in.	1 00	4 00
" "	34 1/2 to 36 in.	0 00	3 00
" "	36 1/2 to 38 in.	0 00	2 00
" "	38 1/2 to 40 in.	0 00	1 00
" "	40 1/2 to 42 in.	0 00	0 00
" "	42 1/2 to 44 in.	0 00	0 00
" "	44 1/2 to 46 in.	0 00	0 00
" "	46 1/2 to 48 in.	0 00	0 00
" "	48 1/2 to 50 in.	0 00	0 00
" "	50 1/2 to 52 in.	0 00	0 00
" "	52 1/2 to 54 in.	0 00	0 00
" "	54 1/2 to 56 in.	0 00	0 00
" "	56 1/2 to 58 in.	0 00	0 00
" "	58 1/2 to 60 in.	0 00	0 00
" "	60 1/2 to 62 in.	0 00	0 00
" "	62 1/2 to 64 in.	0 00	0 00
" "	64 1/2 to 66 in.	0 00	0 00
" "	66 1/2 to 68 in.	0 00	0 00
" "	68 1/2 to 70 in.	0 00	0 00
" "	70 1/2 to 72 in.	0 00	0 00
" "	72 1/2 to 74 in.	0 00	0 00
" "	74 1/2 to 76 in.	0 00	0 00
" "	76 1/2 to 78 in.	0 00	0 00
" "	78 1/2 to 80 in.	0 00	0 00
" "	80 1/2 to 82 in.	0 00	0 00
" "	82 1/2 to 84 in.	0 00	0 00
" "	84 1/2 to 86 in.	0 00	0 00
" "	86 1/2 to 88 in.	0 00	0 00
" "	88 1/2 to 90 in.	0 00	0 00
" "	90 1/2 to 92 in.	0 00	0 00
" "	92 1/2 to 94 in.	0 00	0 00
" "	94 1/2 to 96 in.	0 00	0 00
" "	96 1/2 to 98 in.	0 00	0 00
" "	98 1/2 to 100 in.	0 00	0 00

OTTAWA, ONT.

OTTAWA, October 31, 1893.

Pine, good siding, per M feet, h.m.	\$32 00	40 00
Pine, good strips, " "	27 00	35 00
Pine, good shorts, " "	20 00	27 00
Pine, 2nd quality siding, per M feet, h.m.	20 00	25 00
Pine, 2nd quality strips, " "	18 00	22 00
Pine, 2nd quality shorts, " "	15 00	18 00
Pine, shipping cull stock, " "	14 00	16 00
Pine, box cull stock, " "	11 00	13 00
Pine, s.e. strips and sidings, " "	11 00	14 00
Pine, mill cull, " "	8 00	10 00
Lath, per M	1 60	1 90

QUEBEC, QUE.

QUEBEC, October 31, 1893.

WHITE PINE—IN THE RAFT.

For inferior and ordinary according to average, quality etc., measured off	14 00	18 00
For fair average quality, according to average, etc., measured off	16 00	20 00
For good and good fair average, " "	23 00	27 00
For superior, " "	28 00	32 00
In shipping order, " "	30 00	35 00
Waney board, 18 to 19 inch, " "	30 00	35 00
Waney board, 19 to 21 inch, " "	30 00	35 00

RED PINE—IN THE RAFT.

Measured off, according to average and quality	14 00	22 00
In shipping order, 35 to 45 feet	27 00	30 00

OAK—MICHIGAN AND OHIO.

By the dram, according to average and quality	45 00	51 00
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ASH.

By the dram, according to average and quality, 45 to 50 feet	30 00	32 00
" " " " " " " "	30 00	32 00

BIRCH.

14 inches and up, according to average and quality	30 00	34 00
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TAMARAC.

Square, according to size and quality	17 00	19 00
Flatted, " "	15 00	18 00

STAVES.

Merchantable Pipe, according to qual. and spec'n—nominal	\$330	\$350
W. O. Puncture, Merchantable, according to quality	90 00	100 00

DEALS.

Bright, according to mill specification, \$115 to \$123 for 1st, \$78 to \$82 for 2nd, and \$37 to \$43 for 3rd quality.		
Bright spruce, according to mill specification, \$40 to \$43 for 1st, \$27 to \$28 for 2nd, \$23 to \$25 for 3rd, and \$19 to \$21 for 4th quality.		

BOSTON, MASS.

BOSTON, Mass., Oct. 31.—A hopeful tone prevails among lumbermen. Sales are made with comparative freedom. Spruce is in fair demand, the opinion prevailing that no risk can be taken at present low prices.

EASTERN PINE—CARGO OR CAR LOAD.

Ordinary planed			3/4 inch	\$	0	50
Islands	\$11 00	12 00	1 1/2 inch		8	50
Coarse No. 5	16 00	10 51	3/4 inch	8	50	9 00
Refuse	10 50	14 00	Clayboards, sap ext.	52	50	55 00
Outs	7 50	5 50	Sap clear	47	00	50 00
Boards, 1 inch	11 00	11 75	Sap, 2nd clear	35	00	38 00
3/4 inch	9 75	10 00	No.	20	00	25 00