

Hon. Mr. BRACKEN: Would there be any tendency to lessen—to not accept goods from other countries in payment for our goods; will it tend in any degree in that direction?

The WITNESS: Mr. Bracken, to answer that question adequately I would have to go over a great deal of ground that I have already covered, so perhaps you will permit me to give a short answer.

Hon. Mr. BRACKEN: That is all I want; and if it has already been answered let it go at that.

The WITNESS: I would say that Bretton Woods—the line of development of which Bretton Woods is a part—far from encouraging any tendency on the part of countries to restrict imports should encourage a tendency on the part of countries to increase their imports.

Hon. Mr. BRACKEN: That is your judgment, and that is all I wanted. Now, Mr. Chairman, I had not intended to take up so much time and I want to thank the committee and the witness for permitting me to ask these questions.

The committee adjourned to meet again this day at 8 o'clock p.m.

EVENING SESSION

The committee resumed at 8 o'clock p.m.

The CHAIRMAN: Gentlemen, we have a quorum, we will resume our work. Mr. Breithaupt, you were trying to get my eye and had to leave.

Mr. BREITHAUPT: No, I was not. The only thing that I had in mind was that I understand just before adjournment Mr. Bracken was here. He was not a member of the committee and I suppose he was permitted to ask questions by common consent; but we have here other members who are not on the committee and we will never get through. I think it is appropriate that we should have extended to him that courtesy, but I hope that will not be the practice followed by the committee.

The CHAIRMAN: I accept the warning.

Mr. COLDWELL: Are we going to hear about the bank now?

The CHAIRMAN: If it is your wish, the witness is ready now to make his statement in regard to the bank.

Mr. FRASER: What about the questions that were asked? Is the witness going to answer them now?

The CHAIRMAN: In regard to the question as to voting proportions, that is ready and that is going into the record, Mr. Fraser. Are there any other outstanding questions?

Mr. FRASER: There were one or two questions over here, and I wanted to ask a question on currency being backed in gold.

The CHAIRMAN: That will be answered later.

The WITNESS: That question may involve a computation. I have not had a chance to look at it yet. If it does involve a computation that takes time, then I would ask your permission to submit the answer for the record.

Mr. COLDWELL: I thought the other answers were going to be given later and we were going to go on with the bank now.

Mr. IRVINE: I was going to ask one or two questions before you leave this. I asked it before and the witness said that it is not quite as relevant.

The CHAIRMAN: A little later, Mr. Irvine.