The Toronto World

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THURSDAY MORNING, JAN. 30, 1913

Not even Col. Roosevelt himself in his fulminations against the courts of the United States delivered himself one-half so strongly as did Justice proclaiming that the Conservative members have been ordered not to the small list of banks who are limited to paying small dividends out of profits and who have to divide any excess of profits, above the dividends, with the government; and, furthermore, they are restricted in "piling up" rest the United States delivered himself

freedom and equality of right and opportunity, conditions have been produced that threaten the foundations of the state. As Justice Howard expresses it: "The hugest fortunes and, in erty of all ages exist in this country; colossal corporations, more powerful and wealthy than ancient kingdoms

were are among us; gigantle combinaof one individual, with more men and money than Athens had at the battle of Marathon, are in our midst; and children are tolling in canneries and families are huddled in dark basements: farms go uncultivated, and the cost of living is appalling. And our

The fact is that the much lauded constitution of the United States, remarkable as it was in the day of its making, simply stereotyped the British constitution of the day when such variations as in the opinion of its framers were necessary to avoid usurpation of power by either the executive or the legislature. It provided an elaborate scheme of checks and balances calculated not to give the will of the people free and adequate opportunity of realization, but to prevent the federal power from encroaching on the sovereignty of the individual states and the rights of the individual citizen. This is the whole tragedy of the situation designed for these quite justifiable objects have become the main bulwarks of corporation privilege. Time and again reforms demanded by the people have been turned down by the courts because of the provision that no person shall be deprived of property without due process of law. That, a proper protection of personal rights, extended to a corporation, which by legal fiction is a person, subjected the individual citizen to corporation exploitation, and led to many statutes called for in the public interest being declared unconstitutional. Then the exaltation of legal technicalities above expenses, penalizing the poor suitor ably impressed with the gratifying increase in the business of the bank. wealthy litigant. Justice Howard declares that reform must at once begin and indicates very clearly that unless the judges act, the people will act. And that means revolution.

JUYENILE IMMIGRATION.

Recently The World commented on the field for emigration offered in Great Britain by the prevalence of what have been called "blind alley" occupations. These are engaged in by boys who have completed the public school curriculum because they offer better and more immediate remuneration than can be obtained during apprenticeship to some trade of permanent life value. The result is that as the age limit expires the youths find themselves stranded and descend into that grade of unskilled and precarious labor which adds so many to the statistics of the unemployed.

Efforts to secure the "blind alley" rangers at a suitable age does not of course conflict with that other and successful movement that has

The Bank Bill Discussion.

The White Bank Bill, extending the charters of the Canadian banks, had its second day in the house of commons on Tuesday. It had a somewhat better day than the previous week, when it was rather badly fusiladed. Mr. Borden undertook to speak for the bill this week, and he took a somewhat peculiar attitude by saying that the bill ought to be sent on to the committee for the reason that the committee was the best place in which to discuss the proposed changes. The real fact is that the house is the place in which to discuss a bill of this kind and to discuss the grievances of the country in connection with the subject handled, and that the people of Canada have a mighty poor chance of having their views in regard to banking aired in a committee as compared with a house in full session, and where the public can read what their representatives say and where the public can read what their representatives say and where the public can read what their representatives say and where the people can find out whether their representatives have sat mum or not.

As a consequence of Mr. Borden's attitude most of the speaking was and where the speaking was attitude most of the speaking was attit

have sat mum or not.

As a consequence of Mr. Borden's attitude most of the speaking was done by Liberals, accept in the case of Major Currie, who supported the bill on the government benches. The Liberal press correspondents are boldly proclaiming that the Conservative dividends to shareholders than do Canpiambers have been ordered not to the small list of banks who are limited

the United States delivered himself one-half so strongly as did Justice Wesley C. Howard of the appellate division of the supreme court of New York, in a terrific arraignment leveled at antiquated laws and the "limidity of judges" before the alumn of La Salle Institute on Monday last. Read between the lines it means that in the republic the scales of justice have been unsvenly balanced. "All men are supposed to be equal before our laws," he said, "but that seems not to be so. The road to justice should be straight, short and simple. There should be in toll-gates on the way, no brigands, no false guide boards. The sultors traveling in automobiles should have no passedence over those on foot. It is not well to scoff at the mutering of the begoing: there is much relison for it."

This is a dark picture of conditions in the United States in the second decade of the twentieth century. Modern states rest on justice and the impartiality of law. In older countries they have to carry the burden of hereditary privilege and of statutes descending from ages when the masses of the people had no rights and looked for none. But in the United States, that republic which its children have been and are being taught to believe is the home of freedom and equality of right and or poportunity, conditions have been pro-

Legal Rate of Bank Interest. The present law makes the legal rate of bank interest in Canada 7 per cent, but none of the banks obey it and the new law attempts no change. Apparently it is not a prohibition but a finger post that does not need to be of high financiers or exploiters.

We do not egge with Sharpe and served! Lots of instances were given in parliament of 10 per cent. Maclean in some of their conclusions

ious agencies had been abundantly de-

monstrated. The type of immigrant

has been desirable from the point of

view of Canada's requirements, and

with few exceptions, the children have

been desirably placed in homes and

situations, wherein they may reason-

ably be expected to develop habits of

industry and become good, useful citi-

zens of the Dominion. Their average

age is between twelve and thirteen

The World regards this scheme of

juvenile immigration as one eminent-

ly calculated to benefit the Provinces

of Ontario, Quebec, Nova Scotia and

Manitoba, where the eighteen centres

of reception and distribution have

been established. When care is taken

to select the homes and situations and

to secure that proper treatment is be-

ing extended no class of immigration

is so likely to be of real and perman-

ent benefit. It is pleasant to note that

Mr. Bogue Smart testifies, after per-

sonal inspection in the old land, to the

children in British state and volun-

THE DOMINION BANK.

There was a representative gather-

ing of directors and shareholders pre

sent, who were evidently very favor-

The past year had seen the comple

ion of some very important transac-

ions, the real estate holdings of the

and further additions were planned

DIAMONDS

SOMETIMES

LOOSE

Through constant wear the

claws in a Diamond Ring

wear off at the tips and

jeopardize the gem. Let us look your ring over occa-

sionally. You may lose the

diamond if you neglect to

Wanless & Co.

402 Yonge St., Toronto

ank were considerably augmented,

tary schools.

come to nothing.

object the emigration of children. It for 1913. Regarding the purchase las catches the child before he turns into year of the property on the northeast corner of King and Yonge streets, is the blind alleys that lead nowhere and was realized that the space would prove inadequate, and the purchase of another property of larger dimensions was effected, the former property being disposed of at a reasonable figure.

At a subsequent meeting of the directors, Sir Edmund B. Osler, M.P., was elected president, and Mr. W. D. In his report on juvenile immigration for the year ending March 31, 1912, Mr. Bogue Smart, chief inspector of British immigrant children and receiving homes, certifies that the satis-Matthews, vice-president, for the en factory result of the work of the var-

The expansion of business necessi of new capital stock to the sharehold. premium of 100. This issue is a par of a larger sum approved by the Dominion Treasury Board.

dealing with such measures as the Bank Act, lest they offend politically

NATIONAL TRUST CO. HAD A

The 15th annual general meeting of the shareholders of the National Trust Co., Limited, was held in the company oard room vesterday

There was a fully representative gathering of directors and sharehold ers present to hear the most promising report in the history of the company. The report was a most ambitious one and showed the handsome profit of nearly a quarter of a million dollars on the year's workings. The payments of four quarterly di-

vidends of ten per cent, per annum were authorized, and a sum of \$100,000 added to the reserve fund, making the total of the latter \$1,400,000. The public are more than ever con inced of the advantages of a trust company, and it is a gratifying fact Trust Co. are commanding a goodly

fine mental and physical health of the The fees of such a trust company are no greater, and in many cases, no so great, as those of a private execu-tor, and the stability of this company is evidently realized by the public at arge, as evidenced by the enormou The 42nd annual general meeting of volume of business being transacted the Dominon Bank was held at the banking house of the institution, Toby them

Attention is directed to the fact that the assets on capital and guarantee trust account, consist mostly of firs ortgages upon sound, high-class rea mortgages upon sound, mgn-class rear estates, and the large proportion of the assets are of a readily available na-

The western extension of the com any is doing a very profitable business, and in this part of the country he rates of interest are higher than in the east The safe character of estern loans is appreciated when it s found that the principal railroad companies are receiving twice the rates charged by the company for undeveloped western lands.

The board of directors is a most im-

posing array of the prominent cap-tains of industry of the country, and the advisory board, which is domiciled in Winnipeg, is composed of men who are fully cognizant of the business needs and pulse of the west.

WANT INSPECTOR REMOVED. Dufferin County Electors Not Satisfied With His Administration.

According to a deputation which called upon Hon. W. J. Hanna yester-day local option is not being properly enforced in Dufferin County. The deutation recommended the removal of license Inspector McDowell who License Inspector McDowell who they claimed, had not been carrying out his duties. Complaints against this inspector have been received from time to time by the provincial secretary, who, on this occasion, promised to deal with the matter immediately.

Complete Your Table

> PILSENER LAGE No better aid to digestion—no more

> > -nothing better for you. Pure, sparkling, delicious. Relieves brain fag. Bucks you up. The mildest of stimulating liquid food.

pleasing beverage

The light beer in the light bottle. 278

about the Canadian banking system, but we think that there cannot be the slightest doubt that the system is ideally designed to put the money and credit control of the Dominion into the hands of a financial hierarchy. The banks and hig cornerations are tied up the hands of a financial hierarchy. The banks and big corporations are tied up hand and foot together. They form a business interest so powerful that no government dare carry out the will of the people in respect of reforms without careful consideration of how its moves affect them. The new act goes along right paths in some respects, but we think that there ought to be some flat rule as to how far the process of an order appointing a receiver to the flat rule as to how far the process of amalgamation and coalescing of banking interests is to go. Canada may eventually have to take in hand the his accounts, the ordered to do so. question of creating a state bank to Reserved. serve some of the purposes now served by the chartered banks. The public We do not agree with Sharpe and provides 90 per cent. of the bank funds today, but it has no real disposition

control over their affairs. My Dear Maclean: I read your fining bill with much interest. It is time, indeed, that some one spoke with no uncertain sound—and you struck the

It looks very much as the some banks were making from 17 to 22 per cent., which appears to be in violation of statutes already provided by parliament against excessive interest dedepositors furnish at least 85 to 90 per cent, of the money whereon the

You are right as to the banking commission with unlimited scope, for there is a growing feeling that the capacious "skyscrapers" thruout banking circles are erected for the purpose of swal-lowing surpluses, and at the same time commercial companies already heavily Interested in various structural enterprises.

A Money Trust in Canada.
603 West 185th Street,
New Work, Jan. 27, 1913.
W. F. Maclean, M.P.
Sir,—On the 22nd inst there was a

word in the press from you regarding the money trust. In August, 1911, I wrote your premier, Mr. Borden, two letters, giving some reasons why with this country should be opposed. Permit me to say that ere long commercialism will, I believe, fall of its own weight and present the darkest day in history. It grieves me to see Canada follow the wake of the United States, which

is having an evil influence on every mlet in the world. I am not a muck-raker socialist, or crank; merely an old-fashioned American grieving over the downfall of all William M. Babbott.

Press Opinions. Brockville Times: In our opinion the suggested appointment of a governent inspector who would annually inhead offices of the banks, would still further strengthen the present Canadian banking system.

Police Benefit Fund.

When the successful candidates for the police benefit fund committee were announced by Deputy Chief Stark yester-than were several surprises. Pea-

nounced by Deputy Chief Stark yester-day there were several surprises. Pea-cock of No. 2 replaced Dan Robinson on the board, and several new men were al-so elected. The elections were: Inspectors—Archibald, acclamation. Sergeants—Bond 270 (elected); Reeves 244. Detectives—Guthrie, acclamation.
Patrol sergeants—Tucker, acciamation.
No. 1 station—Chapman 214, Wilson 133, evis 67, Riley 51, Arrowsmith 49.
No. 2—Peacock 314, Robinson 203.
No. 3—Phillips 276, Forbes 137, Wallace

4—Dierks, acclamation.
5—McGregor 202, Thompson n 93, Massey 81.
6—Bailey, acclamation.
7—Payne, acclamation.
8—Morris 246, Greenwood

At Osgoode Hall

Jan. 29, 1913. ANNOUNCEMENTS. Motions set down for single court or Thursday, 30th inst., at 11 a.m.: 1. Myerscough v. Łake Erie. 2. Labatt v. White.

3. Downey v. Burney.
4. Poplanch off v. George.
5. Re Rosenberg and Bochler.
6. Re Campbell estate. Peremptory/list for appellate divi-ion for Thursday, 30th inst., at 11

1. McBrayne v. Imperial Loan Co

To be continued).

2. Badie v. Aster.

3. Blaisdell v. Raycroft.

4. Raycroft v. Cook.

5. Re Straiford Fuel Co.

6. Holditch v. C.N.R. Co.

Master's Chambers.

Before J. S. Cartwright, K.C., Master.
Ruta v. C.P.R. Co.—Macdonnell
(MacMurchy & S.), for defendants. btained on consent, order obtained on consent, order dismissing action without costs.

Cartwright v. Pratt.—McCarthy (Beatty & Co.), for plaintiff, moved for an order for examination of defendant for discovery at Buffalo by Geo, Angus, appointed a special examiner for that purpose. M. H. Ludwig, K.C., for defendant. Order made

as asked.

Century Tire Co. v. Arnott.—Mul-hern (McDonell, McM. & G.), for plaintiff, obtained an order for sub-stitutional service of writ of sum-Linton v. Davis .- H. P. Cooke (Ux-

Linton v. Davis.—H. P. Cooke (Ux-bridge), for plaintiff, moved for order appointing a guardian ad litem for infant defendant at instance of defendant. J. McCullon (Stouffyille) for defendant. Motion dismissed. Costs to plaintiff in the cause.

Wedgery v. Dudley.—T. N. Phelan for defendant, moved for order striking out paragraphs 5 and 6 of statement of claim. H. E. Irwin, K.C., for plaintiff. Reserved.

Walnio v. Cobalt Townsite Mining Co.—Miller (Parker & Co.), for defendant, moved for an order for particulars of statement of claim. Parkinson (Mowat & Co.), for plaintiff. Motion

(Mowat & Co.), for plaintiff. Motion enlarged for purpose of examining an officer of company. To be brought up on two days' notice.

Single Court.

Before Lennox, J.

McNeill v. Quebec Bank.—G. H.

Kilmer, K.C., for plaintiff, moved for injunction restraining defendants from served. Thorne v. Burgess.—H. Howitt for

Aikins v. McGuire—W. M. Douglas, K.C., for plaintiff; W. N. Ferguson, K.C., for defendant. Action for specific performance of an agreement, or damages in lieu. Judgment: The onus is distinctly on defendant to prove received vocation of contract, and I must hold it to be not proven in fact Plaintiff was. trustee for and co-owner with John Percy and two others, and even if I had come to a different conclus on the question of fact, defendant might have to encounter serious ques-tions of law Poucher, another coowner and cestui que trust, swears and so does John Percy, that he, Poucher, never consented to revoke There will be the usual decree for specific performance with reference to master as to title, etc., with costs

Thirty days' stay. Before Middleton, J. Falconer v. Jones—J. Jennings for delaintiff; H. H. Dewart, K.C., for defendant. Action by widow of William Falconer to recover \$5000 damages for death of her husband by an accident in defendant's factory at Dundas, alleged to have been caused by defendant's negligence. Judgment: I think the defendant cannot complain if the theory propounded by him is accepted, and upon that there is liability. allow an amendment by permittin ing of the belt on the wrong side of the pulley upon the main shaft. Judgme will go for the amount awarded, \$1650, apportioned \$500 to the infant son, which amount must be paid into court, and \$1150 to the widow and costs.

Appellate Division.

Before Meredith, C. J. O.; Maclaren
J.A.; Magee, J.A.; Hodgins, J.A.

Bell v. G.T.R. Co.—D. L. McCarthy K.C., for defendants; W. Laidlaw, F. C., and E. H. Cleaver (Burlington) for plaintiff. An appeal by defendant from the judgment of Leitch, J., o Dec. 3 1912. Argument of appeal re sumed from yesterday and concluded

Judgment reserved.

My Valet v. Winters—J. H. Cooke for defendant; R. McKay, K.C., for plaintiff. Appeal by defendant from judgment of Middleton, J., of Nov. 18, 1912. Aaction for an injunction reserved.

on, A. A. Macdonald, E. Sugarman, A. Macdonald, N. S. Macdonald, R. Evans, E. M. Dillon, J. M. Donahue,

To sit with Wifie by the fireside on a winter's

With a good pipe and matches, is my great delight. Because I know the matches, Eddy's Silents, are

They're Safe, Sure, Silent-each time I strike I get a light.

The E. B. EDDY CO., Limited - - CANADA

NEW TELEPHONE DIRECTORY

The Next Issue of the TORONTO TELEPHONE DIRECTORY Will Go to Press on

February 20th, 1913

ORDERS FOR NEW TELEPHONES

or change of address should be sent at once to Contract Department. Main 5460.

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The Philosopher By Sherwood Hart of Folly

MUSIC HATH CHARMS

present Canadian banking system.
Fort William Herald: Few people will deny that a railway is a public utility and should be subjected to public control, to a more or less limited extent. And the people are fast beginning to realize that a bank is also a public utility, and banded together as a being in fringement of plaintiffs title of fMy Valet," and for damages. Plaintiff was public utility, and banded together as a being in fringement of plaintiffs title of fMy Valet," and for damages. Plaintiff was public utility, and banded together as a manual institutions of this nation are, acquiring greater power by leaps and bounds, that they, too, should be subjected to confitrol in order that the people may be protected as they deserve.

Lé Soleil, Quebec: An independent inspector under the direct control of the minister of finance seems an absolute necessity.

Police Benefit Fund.
When the successful candidates for the "Music hath charms to soothe th peal partly argued, but not concluded strument a chair; when all these hefty. The following students at the Law jobs at last were done, with solemn School, Osgoode Hall, have passed the mien he turned out all the glim; we Christmas examinations for the third waited there for artist number one; year: J. L. Duncan, J. W. Pickup, E. I wondered what on earth was keeping V. McMillan, D. A. MacRae, G. T. him; at last he reached his place upon Walsh, A. L. Fleming, W. J. McCalter, and started off with energy lum, F. G. Dyke, T. S. Elmore, G. W. and vim. Can I describe that memorates and the place of the control of the waish, A. L. Friedman, V. J. Can I describe that memorable and wim. Can I describe that memorable will be able to myself. The sum of the angle of the angle of the wolcanic, crushing shower, I muttered to myself, "Tis very queer! Can this concatenation which I hear?" And presently my shoes began to pinch; I wriggled with my feet and struck my moon. A. A. Macdonald, E. Sugarman, and wim. Can I describe that memorable have able to a present on the angle of th corn; at every outburst I would wince and flinch; I never felt so mean since was born; I sat and slowly shriveled inch by inch until at last, bent

The most invigorating preparation of its kind ever introduced to help and sustain the invalid or the athlete. W. H. LEE, Chemist, Toronto,

Canadian Agent. MANUFACTURED BY 246 The Re Inhardt Salvador Brewery, Limited, Toronto.

Forty years in use, 20 years the standard, prescribed and recommended by physicians. For Woman's Ailments, Dr. Martel's Female Pills, at your druggist.

he nickel show across the street; and over there they healed the ache and smart by playing something simple, slow and sweet.

WILL SUPPLY MILK

Underfed Children in Miss Carruthers' Class to Be Cared For.

Miss Carruthers' request for two uarts of milk a day for underfed children in her class has been approved by Inspector Hughes. It was sent to him for a report by the man-agement committee two weeks ago. It will be dealt with by the committee today, passed upon by the finance committee next Monday, and probably oncurred in by the board of education next Thursday. at Earl Grey School, and one Hughes, Howard Park, Fern avenue

W. F. Schwenger, C. P. Tisdale, C. G. French, H. Saunders, L. S. Cuddy, J. H. McDonald, G. H. Shaver, M. Herzlich, J. Y. Murdock, J. F. L. Cote, J. J. bitter loathing in my heart I sought military affair is assured,

EST

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There wil EXCE BARG OFFE. amongst

Ladies COA CLOA

SUITS WRA This opp

account Invent and thos call in th will not a similar

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> Stock of Hein Yonge storgans, change These half and

money-

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For t the proben sol Webster agents, Janes and Yo pany, w ago, has Sterling

transpo KING