

CONSTRUCTION OF BY-LAWS.

Sec. 21.--In the practical application of these By-laws or any By-laws hereafter to be made in virtue thereof the construction put upon them by the Board of Directors shall be final and conclusive.

Provided always, that all Mortgages, Contracts Agreements or other Instruments made to, with, or by the Company shall be subject to and governed by the By-laws in force at the date of any such Mortgages, Contracts, Agreements or other Instruments.

Every word in the singular number shall be applicable to the plural, and *vice versa*; and every word importing the masculine gender shall, where necessary, be understood to mean a female as well as a male, unless there be something in the subject matter of the context repugnant to such construction; and whenever the word *Directors* occurs, it shall be taken to mean the Board of Directors.

COVENANT BY MEMBERS SIGNING BY LAWS.

We, the Members of The Dominion Investment, Loan and Savings Company who have hereunto subscribed, and set our hands and seals, and who have become (testified by our signing and sealing hereof) Shareholders in the said Company for the number of shares set opposite our respective names, do hereby severally, each for himself, his executors and administrators, and not jointly, or one for the other, covenant and declare to and with the President and Treasurer of the said Company and their successors in office, that we and our several respective executors and administrators shall and will well and truly observe, perform fulfil and keep all and singular the said foregoing and future constitution and By-laws of the said Company which, on our several and respective parts, are or ought to be observed, performed, fulfilled and kept.