

## SYNOPSIS

- Over half of Canada's non-USA exports go to the Asia Pacific region, with the four Western Provinces accounting for about three quarters of all Canadian exports to Korea and Japan. Ninety percent (90%) of Canada's exports to China come from the Western Provinces.
- Canada's exports to Asia and the Pacific grew by more than 30% last year. Within a decade, two way trade between Canada and that region will surpass \$50 Billion.
- "Going Global" is the theme of the Government's strategy for Asia Pacific and Europe, building on the Free Trade Agreement.
- One of our major priorities in multilateral trade negotiations is to address our trading interests with Japan and the newly industrialized countries, particularly Korea.
- The Pacific 2000 program comprises:
  - a Trade Strategy designed to maintain and improve our own market share;
  - a Japan Science and Technology Fund;
  - an Asian Languages and Awareness Fund and;
  - a Pacific 2000 Projects Fund which will offer support to Canadian activities in the region.
- Canada's objectives as a player whose trans-Pacific economic, political, security and cultural links are dramatically expanding are:
  - mustering support for liberalized global trade;
  - promoting common disciplines and rules on trade, investment, technology transfer and intellectual property;
  - research and analysis of regional economic growth;
  - engaging in scientific cooperation in areas of common interest and;
  - ensuring that the Pacific Rim countries are integrated into the international economy.
- The responsibility to meet the challenges which the Asia Pacific region offers belongs to all of us: Government, the private sector and the academic community.