

Both for reasons of world-wide equity and our own domestic interests as mineral producers we must do everything we can to set up a strong and economically viable international authority.

Finally, the third major trend can be expressed in terms of a growing realization by all states that the oceans must be managed in a rational manner as opposed to the laissez-faire attitudes of the past.

We hope that the Conference will endorse the Canadian concepts for protecting the marine environment as applied in the Arctic, the Gulf of St. Lawrence, the Bay of Fundy and elsewhere and will apply them universally.

What we can aim for at Geneva is substantial progress so that we will be in a position to see the precise contours of the final package and to determine the timing of the conclusion. As my colleagues and I have said repeatedly since Caracas, should the Conference fail or procrastinate, we will reassess all options and decide how best we can cope with our most urgent problems in the light of prevailing circumstances.