

## Development Committee

The Joint Ministerial Committee of the Boards of Governors of the World Bank and the International Monetary Fund on the Transfer of Real Resources to Developing Countries was established in October 1974. The Committee consists of 24 members, generally ministers of finance, appointed in turn for successive periods of two years. The Committee is required to advise and report to the Boards of Governors of the Bank and IMF on all aspects of the broad question of the transfer of real resources to developing countries. The Committee meets twice yearly, in spring and fall.

## Canada and the World Bank

Canada is a member of all of the above institutions. The Minister of Finance is the Governor for Canada, and the President of CIDA is the Alternate Governor. The Department of Finance is the lead department. Canada's current Executive Director in Washington is Mr. Robert de Cotret.

Canada's share in IBRD:	3.11 percent (March 1992)
Canada's share in IDA-9:	4.75 percent
Canada's share in IDA-10:	4 percent (December 1992)