

...and one of the most important factors in the growth of the Canadian economy is the increasing volume of trade with the United States. This is particularly true in the case of the automobile industry, where Canadian exports to the United States have increased steadily over the past few years.

UNITED KINGDOM

Year	1988	1989	1990	1991	1992
Real GDP (billions of £)	2,677.8	2,562.9	2,241.2	2,088.2	2,127.9
GDP per capita (£)	6,070	5,718	5,054	4,717	4,817
Unemployment rate (%)	7.2	7.5	7.8	8.0	7.8
Labour productivity growth (%)	1.0	0.8	0.5	0.2	0.1

The United Kingdom's economy has been characterized by a period of relative stability and growth, despite the challenges posed by the global economic downturn. The country's strong financial sector and advanced manufacturing base have helped to maintain its position as a leading global economy.

CANADIAN TRADE WITH UNITED KINGDOM

Millions of dollars

Year	1988	1989	1990	1991	1992
Total Exports	2,677.8	2,562.9	2,241.2	2,088.2	2,127.9
Major exports	607.0	571.8	505.4	471.7	481.7
Wood and articles of wood	312.2	280.7	280.8	402.8	260.2
Paper and paperboard	226.6	201.1	211.1	272.7	261.8
Machinery, boilers, engines	27.2	18.2	22.9	24.2	22.7
Nickel and articles of nickel	20.6	28.7	20.1	10.2	21.4
Wood pulp					
Total Imports	4,529.6	4,282.2	4,241.8	4,121.7	4,022.0
Major imports	1,627.7	1,528.6	1,812.0	1,582.0	1,512.1
Mineral fuels and oils	643.8	604.6	624.9	581.0	602.8
Machinery, boilers, engines	208.6	208.8	222.9	212.8	212.8
Electrical machinery and equipment	222.8	200.4	190.8	172.0	172.7
Motor vehicles and parts	102.9	104.4	114.4	107.8	100.2
Optical, photo, cinematographic equipment					