AD-HOC GROUP ON THE BERLIN MANDATE OF THE U.N. FRAMEWORK CONVENTION ON CLIMATE CHANGE SEVENTH SESSION (AGBM-7), 31 July - 7August 1997

INTERVENTION BY NORINE KENNEDY ON BEHALF OF BUSINESS AND INDUSTRY NON-GOVERNMENTAL ORGANIZATIONS 4 August 1997

Mr. Chairman, Distinguished Delegates, thank you for the opportunity to address you. My name is Norine Kennedy, and I am speaking to you on behalf of business and industry organizations attending AGBM-7. We include members with operations in countries that span the globe. Our companies provide basic goods and technologically advanced services in response to domestic and international market demand and, as such, they help energize and sustain global economic growth and development. Our represented enterprises cover a wide variety of sectors and range from small family owned businesses to large corporations. They are publicly, privately and, in some cases, government owned.

Business and industry plays a fundamental and unique role in furthering the objectives of the U.N. Framework Convention on Climate Change (UNFCCC). Many of us are involved in and support a variety of national and international initiatives and partnerships using current and emerging technologies with multiple benefits, including those aimed at minimizing waste, improving air and water quality and increasing energy efficiency.

The broad diversity of business interests often leads to different views about proposals to deal with climate issues. However, this diversity is a resource upon which we encourage you to draw as you consider how to address this complex issue. We recognize the challenge which you, Mr. Chairman, and all of your distinguished colleagues, face in these negotiations.

We continue to draw the attention of delegations to basic economic concerns and realities confronting the business community. To expand and sustain a healthy international economic environment, we believe that the following elements are essential for an effective business and industry response:

- Open markets free of trade barriers, driven by educated consumer demand and free of distortions by government intervention;
- Orderly turn-over of capital stock and infrastructure;
- Free flow of trade, capital and technology with protection of intellectual property rights; and
- A stable and transparent legal and regulatory framework.