

CANADA—MALAYSIA TRADE

Canada and Malaysia are founding members of the World Trade Organization. Malaysia is a beneficiary of Canada's General Preferential Tariff, whereby tariff rates are roughly two-thirds of those applied to trading partners with Most Favoured Nation status. The GPT applies largely to manufactured and semi-manufactured goods with the exception of textiles, apparel, footwear, some steel products and a few other products.

Canadian trade statistics for 1994 show that total bilateral trade between Canada and Malaysia reached C\$1.5 billion; bilateral trade stood at C\$285 million a decade ago. The 1994 trade balance was in Malaysia's favour by C\$924.7 million. In 1994, Canadian exports of C\$293.5 million accounted for approximately 0.36% of all Malaysian imports in that year. In comparison, Canada's 1983 market share in Malaysia was 0.73%, it rose to 1.25% in 1985, and has since declined—there remains much room for improvement.

