



# FINANCIAL



**DEALERS IN  
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DEBENTURES**

CORRESPONDENCE  
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CORPORATION, LIMITED**

MONTREAL, LONDON, TORONTO  
P. Q. ENG. ONT.

**F. P. DODS**

Accountant, Broker,  
and Financial Agent.

31 Canada Life Building, WINNIPEG.

WINCHESTER, ONT., has sold \$12,249, 20-instalment 5 per cent. debentures to Messrs. G. A. Stimson & Co., Toronto.

LUCKNOW, ONT., has sold \$3,500 15-instalment 5 per cent. debentures to Messrs. G. A. Stimson & Co., Toronto.

**EASTERN TOWNSHIPS' BANK.**

The fiftieth annual report shows profits, after deducting all charges, and providing for losses, was \$390,535, which is equal to a little more than 13 per cent. on the paid-up capital of \$3,000,000; to this was added \$215,306, the balance from last year, and this was appropriated as follows: — dividends amounting to 8 per cent, \$240,000; added to Reserve Fund, \$100,000; strengthening assets, \$100,000; bonus to officers, \$15,000; officers' fund, \$2,000; balance carried forward, \$148,841. The Reserve Fund is now \$2,100,000.

**BANK OF OTTAWA.**

The 35th annual report of the Bank of Ottawa shows net profits of \$421,065, which is equal to over 14 per cent. on the present paid-up capital of \$3,000,000. This, with the balance from last year of \$405,991, was appropriated as follows: — dividends, 10 per cent, \$303,786; reduction on bank premises, \$57,351; officers' pension fund, \$10,000; balance carried forward, \$453,920. In October, 5,000 new shares were issued at a premium of 100 per cent. The Rest is equal to the paid-up capital.

Ex-Mayor Edward Brown, Portage-la-Prairie, Man., was banquetted by his fellow citizens on the occasion of his going to reside in Winnipeg; an address and portrait were presented to him.

Ex-Mayor Joshua Dyke, Fort William, Ont., who has greatly recovered from his recent illness, has gone to Bermuda for the winter, accompanied by Mrs. Dyke.

Mr. Harry L. Dennison, K. C., Town Clerk of Digby, N. S., has been chosen as Liberal candidate for the Provincial Legislature.

Ex-Mayor A. E. Planta was elected to the Legislature for the City of Nanaimo, B. C.

VANCOUVER, B. C. By-laws will be submitted this month totalling \$1,374,000 as follows: School extensions, \$274,000; exhibition, \$80,000; park improvements, \$50,000; park purchases, \$324,000; fire halls, \$35,000; juvenile house of detention, \$20,000; streets, \$500,000; supplementary by-law for causeway across Coal harbour, \$80,000.

WINNIPEG, MAN. City Comptroller Evanson reports the expenditure for the half year as follows:—

Board of control (finance), \$207,325.15; Miscellaneous appropriations, \$59,439.75; Street commissioner, \$142,023.85; Works and property committee, \$38,067.29; Fire, water and light committee, \$118,984.00; Market, license and relief committee, \$12,150.97; Library committee, \$12,209.97; Health committee, \$59,439.63; Police commission, \$70,573.24.

BLANSHARD THP., ONT. The by-law to give a bonus of \$20,000 to the St. Marys & Western Ry. was carried by 244 to 240.

HAMILTON, ONT. The City's general debt is \$4,875,802, besides \$468,240 for its shares of local improvements; thus the total debt is \$5,344,042. Sinking fund and interest absorb \$279,000 annually.

STELLARTON, N. S. The assessment value of real estate is \$602,650.

OTTAWA, ONT. The Separate School Commissioners have sold \$160,000 30-year bonds to Mr. R. Wilson-Smith, Montreal.

DARTMOUTH, N. S. Debentures for \$5,000, 20-years 4 per cent, will be issued for extensions to the water and sewerage plants.

MONTREAL. The assessment of property is \$259,432,234; the value of exempted property is \$68,419,083; the estimated revenue for next year is over six millions.

ELORA THP., ONT., has sold \$15,167 10-instalment 4 1-2 per cent. debentures to Messrs. G. A. Stimson & Co, Toronto.

WEST ZORA THP., ONT., has sold \$7,000 10-instalment 5 per cent. debentures to Messrs. G. A. Stimson & Co., Toronto.

HARWICK THP., ONT., has sold \$5,961 15 and 5-instalment 5 per cent debentures to Messrs. G. A. Stimson & Co., Toronto.

The Traders' Bank of Canada has opened a branch in Montreal.

MAIDSTONE THP., ONT., has sold \$11,921 10-instalment 5 per cent debentures to Messrs. G. A. Stimson & Co., Toronto.

## WOOD, GUNDY & Co.

6 KING ST. WEST, TORONTO

Purchasers of

## MUNICIPAL DEBENTURES

We especially invite correspondence.

### LEGAL.

The Montreal Street Ry. Co. has been fined \$25 and costs for operating freight cars through the city streets, contrary to their contract, by Recorder Weir.

Judge Clute, Chatham, Ont., has decided in the case of Hadley Lumber Co. vs. Mayor Westman et al., that it is legal for the Water Commissioners to enforce a by-law substituting a meter rate instead of a flat rate for factories.

A sewerage by-law of Dunnville, Ont., has been declared invalid Chief Justice Meredith, Toronto, because it did not provide for payment of the cost by the local improvement plan.

Monette vs. City of Montreal. An action for damages for slipping on an icy sidewalk. The Court of Review, Montreal, confirmed the judgment of Judge Martineau, Superior Court, who dismissed the case, as all reasonable precaution had been taken, and the accident resulted from climatic conditions.

Mrs. Charles Anderson vs. City of North Vancouver, B. C.. This was an action for \$5,000 damages for injuries received in hand and foot at the ferry wharf. Judge McInnes dismissed the action as plaintiff's own carelessness was proved.

Chief Justice Sir William Mulock has dismissed the action, with costs, of Mr. J. Ross Robertson against the City of Toronto, in which he asked to have set aside the sale by the City to the National Iron Works of a block of land in Ashbridge's Bay. His Lordship said that the action of the Council was business-like, and the terms of the sale were good; he said that plaintiff had not even implied any bad faith, nor had he any property that was interested in the sale.

BUSINESS FOUNDED 1795

## American Bank Note Company

ENGRAVERS and PRINTERS

Municipal Debentures and Cheques

A SPECIALTY

Head Office, 224 WELLINGTON STREET, OTTAWA.

Branches: HALIFAX, MONTREAL, TORONTO, WINNIPEG.